The University of West Florida
11000 University Parkway
Pensacola, FL 32514
Fax (850) 474-3145

Financial Aid Office
Building 18
(850) 474-2399/2699
uwf.edu/finaid

2007 - 2008
FEDERAL DIRECT PLUS LOAN PROGRAM

What is a Federal Direct PLUS Loan?
The Federal Direct PLUS Loan Program is a long-term, low-interest student loan program designed to enable PARENTS of dependent, undergraduate students to borrow money to pay the student's college expenses. Financial need is not a requirement for this loan; however, students are encouraged to complete the financial aid process to determine eligibility for other aid.

How Much May I Borrow?
The parent may borrow up to the cost of education less any other financial aid received by the student.

How Do I Apply?
1. Complete the application and return it to the Financial Aid Office.
2. A credit check will be performed, and you will be notified by the U.S. Department of Education and our Financial Aid Office of approval or denial.
3. If approved, a Master Promissory Note (MPN) is required. The MPN is a multi-year promissory note that allows you to have multiple loans without having to sign a new promissory note for each new loan borrowed. The MPN site, http://dlenote.ed.gov allows you to complete and sign the MPN over the web using your Department of Education pin number. If you choose not to sign electronically you may request that the Financial Aid Office mail the promissory note. You would complete and return one copy to us; retain the other copy for your records.
4. The Student Accounts Office will issue you any remaining funds after all outstanding charges are deducted.

What Are the Eligibility Requirements?
1. To receive PLUS funds, the student must be enrolled at least half-time (six hours) in a degree-seeking program.
2. To receive PLUS funds, the student must maintain satisfactory academic progress as defined by The University of West Florida.
3. Neither the student, nor the parent, must have defaulted on or owe a refund to any previous student aid program.
4. Both the student and the parent must be U.S. citizens or eligible non-citizens.
5. Both the student and the parent must be registered with selective service, if required.

What Is the Interest Rate? Are There Other Charges?
The interest rate is fixed at 7.9%. Interest begins to accrue once the loan is disbursed. The lender charges a 4% origination fee with a 1.5% rebate; therefore, a net fee of 2.5% will be deducted from each disbursement.

What Are the Repayment Terms?
1. Repayment of principal and interest begins within 60 days of the last disbursement of each academic year, unless the parent is eligible for a deferment.
2. There are three repayment plans available.
   - The Standard repayment plan
   - The Extended repayment plan
   - The Graduated repayment plan

Please complete the information below and return the application to the address listed at the top of this page. Make a copy for your records.

STUDENT INFORMATION

1. Name: _____ 2. Social Security # _____
   Last First MI
3. Address:_____City_____State_____Zip Code_____
4. Email:_____
5. Driver's License Number: _____ State _____
6. Date of Birth: _____/_____/_____ 7. Phone Number:_____
8. Are you a U.S. Citizen? Yes_____ No_____ If No, enter your permanent resident number:_____
9. Housing Status: Indicate your expected living arrangements while attending UWF.

   _____With Parents _____ On-Campus Housing _____ Off-Campus Housing (not with parents/relatives)
10. Expected Graduation Date from UWF: _____/_____
    Month Year
11. Veterans' Educational Benefits: Enter the monthly amount and the number of months you will receive VA benefits during the 2007-2008 academic year. $_____ per month for _____ months Chapter_____

12. Student Status:
    a. Were you born before January 1, 1984? ____ Yes ____ No
    b. Are you a veteran of the U.S. Armed Forces or currently active duty military? ____ Yes ____ No
    c. Will you be a graduate student in 2007-2008? ____ Yes ____ No
    d. Are you married? ____ Yes ____ No
    e. Are you a ward of the court or are both your parents deceased? ____ Yes ____ No
    f. Do you have legal dependents other than a spouse? ____ Yes ____ No

If you answered "yes" to any part of #11, you are ineligible for a Plus loan.

13. Have you attended any school other than The University of West Florida? _____ Yes _____ No

PARENT INFORMATION

14. Name: _____ 15. Social Security # _____
Last First MI

16. Address (Do not list a P.O. Box):_____

City, State, Zip Code _____

17. Phone Number (home)_____(work)_____(cell)_____

18. Email:_____

19. Driver's License Number:_____ State:_____

20. Date of Birth: _____/_____ /_____

21. Are you a U.S. Citizen? ___Yes ___No If No, enter your permanent resident number: _____

22. Loan Request is For (Check all that Apply): _____Fall 2007 _____Spring 2008 _____Summer 2008

23. Amount you are requesting to borrow: $ _____

Certification of Financial Aid Eligibility (to be completed by parent and student):

I certify that I will use federal and/or state student financial aid only to pay the cost of attending The University of West Florida; that I am not in default on a federal student loan or that I have made satisfactory repayment arrangements to repay it; that I do not owe money back on a federal student grant or that I have made satisfactory repayment arrangements to repay it; and that I will notify The University of West Florida if I default on a federal student loan.

Parent: _____Initial here to authorize The University of West Florida to obtain your credit report, if necessary, to process this PLUS application.

Borrowing money for college is a serious financial obligation. In addition to principal borrowed, interest is charged for use of the funds. Carefully consider the amount of debt you incur.

_____ _____
Student Signature Parent Signature

_____ _____
Date Date

The social security number is not a permanent student identifier and will not be required for student identification purposes. Students will receive a permanent UWF ID number which serves as their permanent student identifier. UWF uses social security numbers to assist in matching test scores and transcripts of applicants. State and federal reporting require social security numbers. UWF will not disclose the social security number of any student to anyone except as required by law, permitted by the student or approved by the President or designee.