



UWF Foundation, Inc.
UNIVERSITY of WEST FLORIDA

Board of Directors Executive Committee Meeting
UWF Historic Trust - J. Earle Bowden Bldg. Classroom 1
Wednesday, August 28, 2024
3:30 p.m. to 5:00 p.m.

Agenda

Opening Remarks / Announcements

Chair, Bruce Vredenburg

Officer Reports

- Call to order / Agenda
- Roll Call / Quorum / Approval of Minutes*

Chair, Bruce Vredenburg
Secretary, Amber Griffith

Information Reports

- University Update
- Advancement Report
- CFO Report

Dr. Martha Saunders
Howard Reddy
Daniel Lucas

Committee Reports

- Executive
 - Slate of Officer Changes*
- Investment
 - Performance Report
 - Endowment Status
 - Student Fellow Updates
 - Committee Actions, if any*
- Audit / Budget
 - Budget and Financial Reports (Housing & Foundation)
 - Audit Updates: Annual Financial Statements*
 - Committee Actions, if any*

Chair, Bruce Vredenburg

Vice Chair, Megan Fry

Treasurer, Hong Potomski

Other Business

- UWF Upcoming Events & Mtg. Calendar

Closing remarks from the Chair

Chair, Bruce Vredenburg

Adjourn

* Denotes possible action items.

RSVP to Sarah Schmuck at sschmuck@uwf.edu. Contact Sarah if you need conference call-in information.

BOARD OF DIRECTORS - EXECUTIVE COMMITTEE MEETING

UWF Historic Trust – J. Earle Bowden Building, Classroom #1
Tuesday, May 14, 2024, at 3:30 p.m.

DRAFT MINUTES**Present**

Members: BOT Rep Dick Baker, IPC Jason Crawford, Alumni Assoc. Board President Whitney Fike, Secretary Megan Fry, Board Chair James Hosman, UWF President Dr. Martha Saunders, and Vice Chair Bruce Vredenburg.

Not Present: Treasurer Rodney Sutton

Staff: UWF Foundation President Howard Reddy, Foundation CFO Dan Lucas, Foundation Director E. Jan Butts, Admin Specialist Peggy Do-Malden, and Foundation Board Secretary Geri Battist

Guests: Conference Phone: Sarah Schmuck, and public guest WithIntel journalist

Public access to this meeting was available by contacting Geri Battist (gbattist@uwf.edu) (850) 474-3306 to request the conference call-in number and passcode, or to attend in person on site.

Call to Order: Board Chair James Hosman called the meeting to order at 3:30 p.m. Staff performed a roll call to determine quorum. Quorum was established with seven committee members present.

Minutes: Board Chair Hosman verified that the minutes had not been changed and called for a motion to accept the February 13, 2024, committee meeting minutes as presented. Mr. Bruce Vredenburg made the motion, and Mr. Dick Baker seconded the motion. Hearing no objections or changes needed, the motion received a unanimous all-in favor vote, carrying the action forward.

University Report: President Saunders provided an update on university highlights. Summer 2024 enrollment is up 8% overall and Fall 2024 enrollment is currently up 14% in applications from last year. The University is in the process of hiring 45 new faculty. Phase 1 facility projects are ongoing. Undergraduates' enrollment is up with a few less non degree seeking applications. The Gooden Center addition is making great progress. The University is involved in several community partnerships and the President met with the Mayor of Pensacola today. The University's Gateway Project is progressing well. The University does need another residence hall. The legislature approved budget for the civil engineer program and satellite plant infrastructure. The University received funds to do a feasibility study for a lab/charter school. The University received funds to expand the child care center and for faculty salary increase. President Saunders responded to questions and concluded her report.

Advancement Report: Vice President Howard Reddy provided University Advancement highlights. As of May 9th, Advancement has received a total of \$29 million in new major gifts for the fiscal year 2023-2024. Mr. Reddy shared a summary of recent major gifts received ranging from \$10,000 up to a gift in excess of \$9 million from Darrell & Debbie Gooden. The Foundation Board's giving is at 100%. The public phase of the campaign was launched on April 11, 2024. A naming event took place May 2nd to recognize a \$500,000 gift designated to Computer Science in honor of the late Dr. James E. Miller. Mr. Reddy responded to questions and concluded Advancement's report.

CFO Report: Chief Financial Officer Dan Lucas provided a brief update. Housing is operating at full capacity with a wait list of over 250. Investment portfolio is doing well. The Foundation Student Fellows attended a meeting on May 13th with Mr. Lucas to review the investment committee meeting materials and do a dry run of their PowerPoint report prepared for the Investment Committee. The student fellows continue to be very engaged and ask several thoughtful questions and comments. Mr. Lucas responded to comments and questions. This concluded the CFO report.

Alumni Association Board of Directors Update: ABOD President Whitney Fike updated the executive committee on alumni and board events. An Atlanta Chapter event is scheduled in June. Hearing no questions, this concluded her report.

Investment Committee Report: Committee Chair Bruce Vredenburg provided highlights on the Foundation Student Fellows' reports to the Investment Committee. All three student fellows presented impressive reports to the committee for consideration. CAPTRUST was also impressed as one student pitched a recommendation on rebalancing asset allocation. Asset manager Harbert Real Estate presented a marketing report on a new fund VIII forthcoming for consideration. With Harbert as the sole source manager for real estate, the committee would like to see other sources to make comparisons. CAPTRUST's presented their market summary and the quarterly performance report ending March 31, 2024. Total market value assets were \$122,872,944 at the start of the quarter and ended the quarter at \$130,061,515. Mr. Vredenburg reported that CAPTRUST reviewed the portfolio rebalancer with the committee with no recommendations at this time. The committee reviewed the Earnings vs. Expenses and Other Assets. Mr. Vredenburg shared with the committee the quarter and yearly results of the Argo student-managed Argo Funds and commended the students for the fund's great performance. The investment committee had no action items other than approval of minutes. Mr. Vredenburg responded to comments and questions. This concluded the Investment Committee report.

Audit/Budget Committee Report: *Acting* Committee Chair Megan Fry provided the update from the Audit Budget committee in Mr. Rodney Sutton's absence. Ms. Fry reported that auditor Mona Jackson, from Saltmarsh, Cleaveland & Gund, provided a summary of the forthcoming audit of financial statements for the Foundation. Spring 2024 Housing held strong at 96% occupancy (1,492) up from Spring 2023's 93% (1,391) occupancy. Summer 2024 housing to date is at 202 residents with more contracts expected to come in the next week. Housing had 260 residents in Summer 2023. Housing is seeing a change this year in summer camps and conferences as they lost three long-term groups, and in their place, gained five additional groups

that are either larger groups with shorter overnight dates, or smaller groups with longer overnight dates, resulting in decreased revenue from last year. Three retention ponds were inspected by Environmental Health and Safety (EHS) and found to be not draining properly. The ponds will need to be dredged per EHS and bids are being taken for this project. Housing is entering year two of the four-phase rental rate increase. Housing was able to increase program capacity from 1559 (in 2023) to 1580 in 2024 by converting a few more singles back to doubles. Fall 2024 contracts for housing are at a 6% increase over what it was last year at this time of year. The committee discussed housing capacity growth needs. Summer 2024 Housing maintenance and construction projects are underway and proceeding as planned. Ms. Fry reviewed the Housing operations budget and expenses. The debt covenant ratio (DCR) is 1.309. Ms. Fry reviewed the FY25 Housing Operations Budget. The Audit Budget committee approved of the FY25 Housing Budget with expenses not to exceed \$175,000 for the dredging of the three retention ponds. Ms. Fry asked the executive committee to ratify this action item. **ACTION ITEM 1: To ratify the approved Audit Budget action item for the FY25 UWF Housing Operations Budget as presented with expenses for dredging the three retention ponds not to exceed \$175,000.** **Motion: Mr. Jason Crawford. Seconded by: Mr. Bruce Vredenburg.** Board Chair Hosman opened the item for discussion. Hearing no discussion, Board Chair Hosman accepted a unanimous all-in-favor vote by committee members in attendance ratifying the action. Ms. Fry then presented the FY25 Foundation Operations Budget which the Audit Budget committee approved and asked the executive committee to ratify the action item. **ACTION ITEM 2: To ratify the approved Audit Budget action item for the FY25 Foundation Operations Budget as presented.** **Motion: Mr. Bruce Vredenburg. Seconded by: Mr. Dick Baker.** The item was opened for discussion. CFO Dan Lucas answered questions from the committee. Hearing no further discussion nor objections, Board Chair Hosman asked for a vote and the item passed with a unanimous all-in-favor vote, ratifying the action. The committee was updated that the Tanglewood property sold and proceeds from the property sale will establish the Levin Scholars endowment scholarship fund. This concluded the Audit Budget Committee report.

Assistant Vice President Athletics Development Brett Berg presented a summary of findings from the market study and feasibility study for a football stadium.

Nominating Committee Report: Committee Chair Jason Crawford reported that he had three actions items approved by the Nominating Committee to present to the executive committee for ratification. **ACTION ITEM 1: To ratify the reappointments and new appointments for FY25 to the UWF Foundation Board of Directors. The reappointments are Chris Roney and Gerald Adcox, who are eligible for reappointment to a second four-year term. The board also has six nominees for new board member appointments to fill openings and vacancies. The nominees for the three Board-elected appointments are Alex Bell, Charles Gheen and John T. Porter. The nominees for the two Presidential appointments are Nicole “Nikki” Nash and Stephen F. Wright and the one Alumni elected appointment is Denis A. McKinnon III.** **Motion: Mr. Bruce Vredenburg. Seconded by: Ms. Megan Fry.** Board Chair Hosman opened the item for discussion. Executive committee members commented on the outstanding selection of new board members. Board Chair Hosman asked for a vote and the item passed with a unanimous all-in-favor vote, ratifying the action. Mr. Crawford presented the second action item approved

by the Nominating Committee, the FY25 Slate of Officers, and asked for ratification. **ACTION ITEM 2: To ratify the approved action by the Nominating Committee for the FY25 Slate of Officers as follows: IPC James Hosman; Board Chair Bruce Vredenburg; Vice Chair Rodney Sutton; Treasurer Megan Fry and Secretary Amber Griffith. Motion: Mr. Dick**

Baker. Seconded by: Ms. Megan Fry. Board Chair Hosman opened the item for discussion. Hearing no discussion, Board Chair Hosman asked for a vote and the item passed with a unanimous all-in-favor vote, ratifying the action. Mr. Crawford presented the third action item approved by the Nominating Committee, the 2024 Foundation Fellow Nominee appointment and asked for a motion to ratify. **ACTION ITEM 3: To ratify the approved action by the Nominating Committee for the FY25 Foundation Fellow Nominee appointment (not mentioned in minutes until board approval and person notified). Motion: Mr. Bruce Vredenburg. Seconded by: Ms. Megan Fry.** Board Chair Hosman opened the item for discussion. Executive committee members highly approved of the nomination for appointment. Hearing no further comments or discussion, Board Chair Hosman asked for a vote and the item passed with a unanimous all-in-favor vote, ratifying the action. This concluded the Nominating Committee report.

Other Business: Board Chair Hosman reviewed the UWF upcoming events and DRAFT FY25 Calendar Meeting schedule.

Adjournment: There being no further business, the meeting adjourned at 4:55 p.m.

Executive Committee Minutes prepared by Geri Battist



UWF Foundation, Inc.
UNIVERSITY of WEST FLORIDA

**Recommended Changes
Board of Directors Slate of Officers (FY 2024-2025)**

Officer	Recommended Change
BOD Chair	Bruce Vredenburg
BOD Vice Chair	Megan Fry
Secretary	Amber Giffith
Treasurer	Hong Potomski
Immediate Past Chair**	James Hosman
University President**	Dr. Martha Saunders
BOT Representative**	Dick Baker
Alumni Assoc Rep.**	Whitney Fike

Committee Chair Appointments

Executive Cmte	^BOD Chair Bruce Vredenburg
Investment Cmte	Vice Chair Megan Fry
Audit Budget Cmte	^BOD Treasurer Hong Potomski
Nominating Cmte	^IPC James Hosman
Grant Cmte	Chris Roney

***Ex Officio Voting Members*

^Officer/Committee Chair per Bylaws

The University of West Florida Foundation, Inc.
Earnings vs Expenses Obligated
As of June 30, 2024

	<u>9/30/2023</u>	<u>12/31/23</u>	<u>03/31/24</u>	<u>06/30/24</u>	<u>To Date</u>
Investment Earnings					
Interest Income	\$ 102,971.37	\$ 143,940.38	\$ 137,374.09	\$ 88,407.66	\$ 472,693.50
Dividend Income	273,220.44	711,602.73	358,287.21	405,289.15	1,748,399.53
Realized Gain/Loss	4,143,876.02	1,989,562.72	1,003,428.58	1,087,165.37	8,224,032.69
Unrealized Gain/Loss	(6,509,702.73)	4,894,950.52	5,339,028.29	(1,098,136.93)	2,626,139.15
Other Charges & Fees	-	(300.00)	-	(2,883.21)	(3,183.21)
Investment Fees	(30,845.85)	(39,735.49)	(40,104.81)	(46,439.16)	(157,125.31)
Consultant Fees	(29,432.47)	(28,958.58)	(29,959.71)	(32,515.38)	(120,866.14)
Total	<u>\$ (2,049,913.22)</u>	<u>\$ 7,671,062.28</u>	<u>\$ 6,768,053.65</u>	<u>\$ 400,887.50</u>	<u>\$ 12,790,090.21</u>

Expenses Obligated	Spending Rate @ 4.00% FY 23/24	Spending Rate @ 4.00% FY 22/23	Spending Rate @ 4.00% FY 21/22	Spending Rate @ 4.00% FY 20/21	Spending Rate @ 4.00% FY 19/20
Investment Earnings	\$ 12,790,090.21	\$ 10,011,302.79	\$ (14,128,426.64)	\$ 27,976,251.13	\$ (379,389.03)
Dept. Allocated Spending	3,384,756.08	3,247,334.33	2,962,597.25	2,833,960.70	2,730,281.77
Operating Budget	1,889,487.00	1,810,086.00	1,630,148.00	1,592,632.00	1,507,752.00
Non-Endowed Budget	902,000.00	842,000.00	789,000.00	726,000.00	626,000.00
Total Committed Expenses	<u>6,176,243.08</u>	<u>5,899,420.33</u>	<u>5,381,745.25</u>	<u>5,152,592.70</u>	<u>4,864,033.77</u>
Income Versus Expenses	<u>\$ 6,613,847.13</u>	<u>\$ 4,111,882.46</u>	<u>\$ (19,510,171.89)</u>	<u>\$ 22,823,658.43</u>	<u>\$ (5,243,422.80)</u>

Other UWF Foundation Assets

Charitable Gift Annuity

Definition: A charitable gift annuity enables you to transfer cash or marketable securities to the charitable organization issuing the gift annuity in exchange for a current income tax deduction and the organization's promise to make fixed annual payments to you for life. Annuity payments can begin immediately or can be deferred to some future date.

Current Assets held by the UWF Foundation as of 6/30/2024

Cornerstone	\$ 2,801,541.36
Annuitant 2	\$ 9,949.49
Annuitant 3	\$ 2,641,355.59
Annuitant 4	\$ 150,236.28

Annuity Commitments as of 6/30/2024

	Commitment	Age
Annuitant 2	\$ 6,258.26 **	94 @ 06.30.24
Annuitant 3	\$ 1,562,935.19 **	84 @ 06.30.24
Annuitant 4	\$ 96,529.14 **	82-88 @ 06.30.24

**6.30.23 FASB Balances adjusted for Annuity Payments; alignment of calculation done by Cornerstone fiscal year end.

Insurance

Insurance Commitments as of 6/30/2024 ***				
	Face Value	Cash Value	Interest Credit	Cost Per Year
Insurant 1	\$ 100,000	\$ 60,343.06	\$2,810.73	\$ 848.35
Insurant 3	\$ 175,000	\$ 14,801.09	-	-
Insurant 4	\$ 50,000	\$ 17,045.97	\$ 2,111.32	\$ 609.90
Insurant 5	\$ 1,000,000	\$ 262,879.66	\$ 8,282.82	\$ 65,000.00

***Numbers represent 6.30.24 balances as information is only supplied at year end from insurance companies.



UNIVERSITY *of*
WEST FLORIDA

Housing and Residence Life

Fall 2024 Update

Summer Housing

Summer 2024 Occupancy	190 residents
Summer 2023 Occupancy	260 residents
Summer 2022 Occupancy	254 residents

Summer Camps & Conferences

Summer School Residents	\$451,463
Air Force Flight Academy	\$52,943
IHMC Cadets	\$4,062
Kugelman Honors Institute	\$6,808
High School Boys Soccer Group	\$6,068
Orientation	\$21,875
Anticipated Revenue:	\$543,219

Completed Projects

<u>Location</u>	<u>Project</u>	<u>Total Cost</u>
Village West (2/4 building)	HVAC Units	\$215,064
	LR & Dining Furniture	\$207,634
	Fire System Upgrades	\$370,098
Martin Hall	Chiller Coil Replacement	\$68,238
Presidents Hall	Phase I Repair	\$1,164,587
Village West & Village East	Temporary Shoring	\$45,720
Martin & Pace	Retention Pond Repairs	\$105,245
All buildings	Minor Repairs, Pest, Pressure Washing, Lighting Repairs	\$250,850
Total Projects Cost		\$2,427,436

Fall 2024 Program Capacity: 1,580

Current Occupancy	1,580 (100%)
Occupancy Goal	1,560 (98%)
Budgeted Occupancy	1,530 (96%)

	<u>Occupancy</u>	<u>Program Capacity</u>
Fall 2023	1,559 (100%)	1,559
Fall 2022	1,495 (100%)	1,495
Fall 2021	1,445 (98%)	1,467

Resident Classification

Classification	Percentage
New Contracts	49.11 %
Returning Residents	50.89%
First Year/FTIC	38.67%
Returning Freshman	8.04%
Sophomore	18.86%
Junior	14.68%
Senior/Graduate	17.72%
International	2.03%

University of West Florida: 100%

<u>Institution Name</u>	<u>Occupancy Percentage</u>	<u>Total on Waitlist</u>
Florida Agricultural and Mechanical University (FAMU)	100%	0
Florida Atlantic University (FAU)		
Florida Gulf Coast University (FGCU)	100%	100
Florida International University (FIU)	98.1%	1,316
Florida Polytechnic University (FPU)	86.5%	0
Florida State University (FSU)	100%	200
New College of Florida (NCF)		
University of Central Florida (UCF)	100%	500
University of Florida (UF)	100%	200
University of North Florida (UNF)		
University of South Florida (USF)	100%	200
University of West Florida (UWF)	100%	26

Fall 2025 Contracts & Self-Select Room Process

- 4% rental rate increase for FY26
- Contract to open on February 3, 2025
- Online Room Selection process begins in late March

Staffing

- Associate Director for Facilities (recruiting)

Projects

- Market & Needs Analysis (B&D)
- Villages Walkway Shoring
- Village West Fire Sprinkler Risers
- Village East Transformer

University of West Florida Foundation
Income Statement
Housing Budget to Actual for the UWF Foundation Board

		Quarter Ending				Year to Date				Budget 6/30/2024	Notes
		Actual	Budget	Variance Amt.	Variance %	Actual to Date	Budget to Date	Variance Amt.	Variance %		
		6/30/2024	6/30/2024	6/30/2024	6/30/2024	6/30/2024	6/30/2024	6/30/2024	6/30/2024		
Revenues											
97-42113	INTEREST INCOME - HOUSING	\$23,608.16	\$8,500.00	\$15,108.16	177.74%	\$86,421.77	\$40,500.00	\$45,921.77	113.39%	\$40,500.00	
97-42114	INTEREST INCOME - SPIA	\$90,777.40	\$36,000.00	\$54,777.40	152.16%	\$307,162.20	\$155,000.00	\$152,162.20	98.17%	\$155,000.00	
97-42300	REALIZED GAIN/LOSS	(\$570.54)	\$0.00	(\$570.54)	0.00%	(\$570.54)	\$0.00	(\$570.54)	0.00%	\$0.00	
97-42400	UNREALIZED GAIN/LOSS	\$760.82	\$0.00	\$760.82	0.00%	\$142,783.26	\$0.00	\$142,783.26	0.00%	\$0.00	
97-43012	RENTAL INCOME - HOUSING	\$915,792.54	\$1,022,150.96	(\$106,358.42)	(10.41%)	\$10,806,471.48	\$10,737,478.00	\$68,993.48	0.64%	\$10,737,478.00	
97-44000	CONCESSIONS REVENUE	\$27,851.28	\$19,893.65	\$7,957.63	40.00%	\$92,365.59	\$72,000.00	\$20,365.59	28.29%	\$72,000.00	
97-45000	OTHER INCOME - HOUSING	\$22,037.54	\$48,000.00	(\$25,962.46)	(54.09%)	\$132,822.00	\$170,000.00	(\$37,178.00)	(21.87%)	\$170,000.00	1
Total Revenues		\$1,080,257.20	\$1,134,544.61	(\$54,287.41)	(4.78%)	\$11,567,455.76	\$11,174,978.00	\$392,477.76	3.51%	\$11,174,978.00	
Expenses											
97-51010	SALARIES - FACULTY & STAFF	\$374,593.69	\$356,369.00	(\$18,224.69)	(5.11%)	\$1,149,559.05	\$1,281,369.00	\$131,809.95	10.29%	\$1,281,369.00	
97-51137	OPS - STAFF	\$625,889.27	\$686,861.00	\$60,971.73	8.88%	\$1,117,009.01	\$1,212,861.00	\$95,851.99	7.90%	\$1,212,861.00	
97-52110	TRAVEL	\$3,227.32	\$1,980.00	(\$1,247.32)	(63.00%)	\$8,318.55	\$14,630.00	\$6,311.45	43.14%	\$14,630.00	
97-53150	CONCESSION EXP - HOUSING	\$11,477.34	\$15,500.00	\$4,022.66	25.95%	\$46,560.74	\$70,950.00	\$24,389.26	34.38%	\$70,950.00	
97-54100	PROFESSIONAL DEVELOPMENT	\$671.38	\$2,000.00	\$1,328.62	66.43%	\$8,636.00	\$5,000.00	(\$3,636.00)	(72.72%)	\$5,000.00	
97-54110	MEMBERSHIPS & DUES	(\$176.17)	\$0.00	\$176.17	0.00%	\$930.83	\$2,000.00	\$1,069.17	53.46%	\$2,000.00	
97-54120	PUBLICATIONS & SUBSCRIPTIONS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$2,000.00	\$2,000.00	100.00%	\$2,000.00	
97-55100	RECRUITMENT - TRAVEL	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$0.00	\$5,000.00	\$5,000.00	100.00%	\$5,000.00	
97-55110	RECRUITMENT - MEALS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$2,000.00	\$2,000.00	100.00%	\$2,000.00	
97-70100	OFFICE EXPENSES - COPYING	\$542.65	\$300.00	(\$242.65)	(80.88%)	\$2,179.07	\$1,500.00	(\$679.07)	(45.27%)	\$1,500.00	
97-70110	OFFICE EXPENSES - POSTAGE	\$53.09	\$775.00	\$721.91	93.15%	\$182.20	\$1,500.00	\$1,317.80	87.85%	\$1,500.00	
97-70120	OFFICE EXPENSES - PRINT/DUPL	\$1,003.70	\$0.00	(\$1,003.70)	0.00%	\$12,403.94	\$6,000.00	(\$6,403.94)	(106.73%)	\$6,000.00	2
97-70130	OFFICE EXPENSES - MKTG COMM	\$0.00	\$4,300.00	\$4,300.00	100.00%	\$427.95	\$12,000.00	\$11,572.05	96.43%	\$12,000.00	
97-70140	OFFICE SUPPLIES	\$1,602.69	\$2,200.00	\$597.31	27.15%	\$8,039.00	\$6,000.00	(\$2,039.00)	(33.98%)	\$6,000.00	
97-70200	COMPUTER SUPPLIES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,000.00	\$1,000.00	100.00%	\$1,000.00	
97-70220	COMPUTER - SOFTWARE SUPPORT	(\$2,004.67)	\$220.00	\$2,224.67	1011.21%	\$30,130.96	\$34,920.00	\$4,789.04	13.71%	\$34,920.00	
97-70240	COMPUTER - TRAINING	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$4,000.00	\$4,000.00	100.00%	\$4,000.00	
97-70300	TELEPHONE	\$2,429.90	\$2,840.00	\$410.10	14.44%	\$9,749.07	\$11,300.00	\$1,550.93	13.73%	\$11,300.00	
97-71100	EQUIPMENT - GENERAL	\$950.00	\$0.00	(\$950.00)	0.00%	\$1,747.39	\$2,000.00	\$252.61	12.63%	\$2,000.00	
97-71200	EQUIPMENT - COMPUTER	\$2,368.18	\$0.00	(\$2,368.18)	0.00%	\$4,199.47	\$10,000.00	\$5,800.53	58.01%	\$10,000.00	
97-72100	CLEANING SERVICES	\$187,041.22	\$169,133.50	(\$17,907.72)	(10.59%)	\$686,097.88	\$674,845.00	(\$11,252.88)	(1.67%)	\$674,845.00	
97-72110	CLEANING SUPPLIES	\$13,885.01	\$14,304.53	\$419.52	2.93%	\$34,216.91	\$45,000.00	\$10,783.09	23.96%	\$45,000.00	
97-72200	HSG REPAIR & MAINT. - MISCELLANEOUS	\$18,398.77	\$14,633.02	(\$3,765.75)	(25.73%)	\$116,384.50	\$45,000.00	(\$71,384.50)	(158.63%)	\$45,000.00	3
97-72210	HSG REPAIR & MAINT. - TOOLS	\$232.68	\$200.00	(\$32.68)	(16.34%)	\$2,480.73	\$3,000.00	\$519.27	17.31%	\$3,000.00	
97-72215	HSG REPAIR & MAINT. - LOCKS & KEYS	\$2,237.64	\$500.00	(\$1,737.64)	(347.53%)	\$3,992.51	\$5,000.00	\$1,007.49	20.15%	\$5,000.00	
97-72220	HSG REPAIR & MAINT. - LANDSCAPING	\$939.98	\$600.00	(\$339.98)	(56.66%)	\$4,383.52	\$25,000.00	\$20,616.48	82.47%	\$25,000.00	
97-72225	HSG REPAIR & MAINT. - PLUMBING	\$10,276.06	\$1,500.00	(\$8,776.06)	(585.07%)	\$52,584.97	\$15,000.00	(\$37,584.97)	(250.57%)	\$15,000.00	4
97-72230	HSG REPAIR & MAINT. - FIRE ALARM	\$17,225.32	\$14,000.00	(\$3,225.32)	(23.04%)	\$66,570.85	\$70,000.00	\$3,429.15	4.90%	\$70,000.00	
97-72235	HSG REPAIR & MAINT. - AIR HANDLERS	\$48,200.11	\$13,121.33	(\$35,078.78)	(267.34%)	\$136,395.04	\$45,000.00	(\$91,395.04)	(203.10%)	\$45,000.00	5
97-72240	HSG REPAIR & MAINT. - ELEVATORS	\$4,095.03	\$1,000.00	(\$3,095.03)	(309.50%)	\$66,342.72	\$55,000.00	(\$11,342.72)	(20.62%)	\$55,000.00	6
97-72245	HSG REPAIR & MAINT. - ELECTRICAL & HVAC	\$2,252.66	\$6,242.06	\$3,989.40	63.91%	\$31,427.12	\$25,000.00	(\$6,427.12)	(25.71%)	\$25,000.00	7
97-72250	HSG REPAIR & MAINT. - PEST CONTROL	\$3,864.18	\$4,940.68	\$1,076.50	21.79%	\$14,416.21	\$20,000.00	\$5,583.79	27.92%	\$20,000.00	
97-72255	HSG REPAIR & MAINT. - UNIFORMS	\$0.00	\$0.00	\$0.00	0.00%	\$1,491.73	\$3,000.00	\$1,508.27	50.28%	\$3,000.00	
97-72310	HOUSING - VEHICLE GAS	\$1,925.63	\$2,024.73	\$99.10	4.89%	\$7,547.02	\$8,000.00	\$452.98	5.66%	\$8,000.00	
97-72320	HOUSING - VEHICLE REPAIR & MAINT.	\$2,907.13	\$1,468.21	(\$1,438.92)	(98.01%)	\$7,400.86	\$12,000.00	\$4,599.14	38.33%	\$12,000.00	
97-72400	OPER EXP - HOUSING SUPPLIES	\$38,691.36	\$24,041.33	(\$14,650.03)	(60.94%)	\$94,743.65	\$101,000.00	\$6,256.35	6.19%	\$101,000.00	
97-72900	RENEWAL & REPLACEMENT	\$83,013.02	\$87,543.61	\$4,530.59	5.18%	\$270,489.75	\$325,000.00	\$54,510.25	16.77%	\$325,000.00	
97-72910	CONTINGENCY & IMPROVEMENT EXP	\$258,038.84	\$0.00	(\$258,038.84)	0.00%	\$312,723.84	\$200,000.00	(\$112,723.84)	(56.36%)	\$200,000.00	8
97-73100	DEPREC/AMORT EXPENSE - OFFICE	\$2,977.12	\$1,985.14	(\$991.98)	(49.97%)	\$8,932.60	\$7,940.61	(\$991.99)	(12.49%)	\$7,940.61	

97-73205	DEPRECIATION EXP - VILLAGE WEST	\$96,832.86	\$95,967.76	(\$865.10)	(0.90%)	\$384,736.20	\$383,871.07	(\$865.13)	(0.23%)	\$383,871.07	
97-73210	DEPRECIATION EXP - VILLAGE EAST	\$180,452.48	\$172,196.45	(\$8,256.03)	(4.79%)	\$717,016.55	\$687,152.15	(\$29,864.40)	(4.35%)	\$687,152.15	
97-73215	DEPRECIATION EXP - ARGO HALL	\$64,034.96	\$59,963.44	(\$4,071.52)	(6.79%)	\$252,417.47	\$239,853.73	(\$12,563.74)	(5.24%)	\$239,853.73	
97-73220	DEPRECIATION EXP - MARTIN	\$78,310.14	\$77,485.11	(\$825.03)	(1.06%)	\$310,765.38	\$309,940.35	(\$825.03)	(0.27%)	\$309,940.35	
97-73225	DEPRECIATION EXP - PACE HALL	\$61,111.68	\$58,564.10	(\$2,547.58)	(4.35%)	\$236,804.01	\$234,256.43	(\$2,547.58)	(1.09%)	\$234,256.43	
97-73230	DEPRECIATION EXP - HERITAGE	\$123,605.14	\$123,055.00	(\$550.14)	(0.45%)	\$494,420.44	\$492,220.04	(\$2,200.40)	(0.45%)	\$492,220.04	
97-73235	DEPRECIATION EXP - PRESIDENTS	\$167,442.83	\$166,947.73	(\$495.10)	(0.30%)	\$670,269.55	\$668,289.19	(\$1,980.36)	(0.30%)	\$668,289.19	
97-73550	LOSS ON DISPOSAL/IMPAIRMENT	\$7,008.05	\$0.00	(\$7,008.05)	0.00%	\$7,008.05	\$0.00	(\$7,008.05)	0.00%	\$0.00	
97-74200	INTEREST EXPENSE - HOUSING	\$656,313.88	\$666,399.05	\$10,085.17	1.51%	\$1,108,214.83	\$1,118,300.00	\$10,085.17	0.90%	\$1,118,300.00	
97-74300	HOUSING - MISC. OPERATING ADMIN FEES	\$5,480.29	\$2,588.48	(\$2,891.81)	(111.72%)	\$11,476.96	\$9,000.00	(\$2,476.96)	(27.52%)	\$9,000.00	
97-74310	HOUSING - OTHER MISC. OPER EXP	\$4,647.82	\$3,700.00	(\$947.82)	(25.62%)	\$35,293.36	\$34,000.00	(\$1,293.36)	(3.80%)	\$34,000.00	
97-74315	HOUSING - MEAL PLANS	\$0.00	\$53.54	\$53.54	100.00%	\$10,800.00	\$13,000.00	\$2,200.00	16.92%	\$13,000.00	
97-75005	HOUSING UTILITIES - ELECTRICAL	\$184,207.27	\$227,552.50	\$43,345.23	19.05%	\$854,043.37	\$975,000.00	\$120,956.63	12.41%	\$975,000.00	
97-75010	HOUSING UTILITIES - GAS	\$4,000.07	\$12,786.98	\$8,786.91	68.72%	\$18,284.75	\$55,000.00	\$36,715.25	66.76%	\$55,000.00	
97-75015	HOUSING UTILITIES - SEWER	\$37,755.19	\$35,416.27	(\$2,338.92)	(6.60%)	\$166,496.08	\$167,000.00	\$503.92	0.30%	\$167,000.00	
97-75020	HOUSING UTILITIES - WATER	\$1,830.81	\$1,200.00	(\$630.81)	(52.57%)	\$5,185.45	\$5,500.00	\$314.55	5.72%	\$5,500.00	
97-75025	HOUSING UTILITIES - GARBAGE	\$24,290.12	\$16,554.50	(\$7,735.62)	(46.73%)	\$72,581.91	\$65,000.00	(\$7,581.91)	(11.66%)	\$65,000.00	9
97-75030	HOUSING UTILITIES - CABLE	\$109,035.48	\$109,035.36	(\$0.12)	0.00%	\$414,171.12	\$414,171.00	(\$0.12)	(0.00%)	\$414,171.00	
97-75100	HOUSING - INSURANCE	(\$50.62)	\$0.00	\$50.62	0.00%	\$17,735.94	\$13,900.00	(\$3,835.94)	(27.60%)	\$13,900.00	
97-75110	INSURANCE - BOND	(\$6,015.35)	\$0.00	\$6,015.35	0.00%	\$81,590.98	\$81,000.00	(\$590.98)	(0.73%)	\$81,000.00	
97-75115	INSURANCE - AUTOMOBILE	(\$292.19)	\$0.00	\$292.19	0.00%	\$21,999.58	\$22,000.00	\$0.42	0.00%	\$22,000.00	
97-75120	INSURANCE - PROPERTY	\$0.00	\$0.00	\$0.00	0.00%	\$86,218.30	\$88,000.00	\$1,781.70	2.02%	\$88,000.00	
97-75200	BOND EXPENSES	\$0.00	\$0.00	\$0.00	0.00%	\$11,825.00	\$13,000.00	\$1,175.00	9.04%	\$13,000.00	
97-76020	LEGAL FEES	\$4,800.00	\$0.00	(\$4,800.00)	0.00%	\$26,158.00	\$20,000.00	(\$6,158.00)	(30.79%)	\$20,000.00	10
97-76060	PROFESSIONAL SERVICES	(\$583.33)	\$0.00	\$583.33	0.00%	\$18,863.11	\$13,500.00	(\$5,363.11)	(39.73%)	\$13,500.00	11
97-76110	BANK SERVICE CHARGES	\$1,762.44	\$1,877.64	\$115.20	6.14%	\$4,389.32	\$5,000.00	\$610.68	12.21%	\$5,000.00	
97-76115	ADMINISTRATIVE FEE - SPIA	\$935.79	\$2,096.48	\$1,160.69	55.36%	\$3,530.22	\$6,000.00	\$2,469.78	41.16%	\$6,000.00	
97-76117	ADMINISTRATIVE FEE - HSG	\$72,098.16	\$68,687.00	(\$3,411.16)	(4.97%)	\$143,360.79	\$139,687.00	(\$3,673.79)	(2.63%)	\$139,687.00	
97-76300	BAD DEBT EXPENSE	(\$12,154.96)	\$0.00	\$12,154.96	0.00%	(\$12,154.96)	\$0.00	\$12,154.96	0.00%	\$0.00	
Total Expenses		\$3,585,689.14	\$3,333,710.53	(\$251,978.61)	(7.56%)	\$10,492,197.40	\$10,644,456.57	\$152,259.17	1.43%	\$10,644,456.57	

Notes:

1	OTHER INCOME - HOUSING	Income from student fees and damage reimbursement lower than estimated
2	OFFICE EXPENSES - PRINT/DUPL	Print order for Housing Handbooks was doubled in error and kept for future use
3	HSG REPAIR & MAINT. - MISCELLANEOUS	No single cause, increased cosmetic repairs throughout all buildings
4	HSG REPAIR & MAINT. - PLUMBING	No single cause, increased calls for plumbing repairs
5	HSG REPAIR & MAINT. - AIR HANDLERS	Loss of on-site HVAC specialist required higher than estimated reliance on vendor services/costs
6	HSG REPAIR & MAINT. - ELEVATORS	Loss of power on campus resulted in after hours elevator service calls
7	HSG REPAIR & MAINT. - ELECTRICAL	Costs for summer electrical repairs were higher than budgeted
8	CONTINGENCY & IMPROVEMENT EXP	Costs of summer repairs were higher than budgeted
9	HOUSING UTILITIES - GARBAGE	Increased cost for VW furniture disposal
10	LEGAL FEES	Legal fees for Presidents Hall repairs higher than budgeted
11	PROFESSIONAL SERVICES	Presidents Hall repairs - Arcadia ICR consulting services were not originally budgeted for

Prepared by: _____

Reviewed by: _____

Bond Covenant Calculation

6/30/2024

Notes:

Housing <u>Income</u> per Housing Statement of Revenue and Expenses Refunds	11,567,455.76		
Housing <u>Expense</u> per Housing Statement of Revenue and Expenses	(10,492,197.40)	Total Revenue	11,567,455.76
Adjusted Net Income (Loss)	<u>1,075,258.36</u>		
Add:		DEPRECIATION EXP--TRUCK	8,932.60
Interest Expense	1,108,214.84	DEPRECIATION EXP--VILLAGE WEST	384,736.19
Amortization Expense	-	DEPRECIATION EXP--VILLAGE EAST	717,016.55
Depreciation Expense	3,082,370.24	DEPRECIATION EXP--SOUTHSIDE	-
Back out non-cash adjustment	(142,783.26)	DEPRECIATION EXP--MARTIN	310,765.38
Back out proceeds from insurance		DEPRECIATION EXP--ARGO	252,417.47
Contingency and Improvement	312,723.84	DEPRECIATION EXP-- PACE	236,804.01
Renewals & Replacements	272,211.71	DEPRECIATION EXP-- HERITAGE	494,420.44
Adjusted Net Revenue	<u>5,707,995.73</u>	DEPRECIATION EXP-- PRESIDENTS	670,269.55
		Loss on Impairment	7,008.05
<u>Debt Service 2020-2021</u>		OPERATING EXPENSES-PAYROLL	2,266,568.06
2005 Bond Principal	-	INTEREST EXPENSE - HOUSING	1,108,214.84
2005 Bond Interest	-	AMORTIZATION EXPENSE - HOUSING	-
Rev of prior year accrual	(96,706.02)	OPERATING EXPENSES- R&M	1,911,437.20
Interest Payable	86,620.81	OPERATING EXPENSES-Admin & Gen	385,299.58
2009 Bond Principal	-	OPERATING EXPENSES- Utilities	1,530,762.68
2009 Bond Interest	-	OPERATING EXPENSES- Insurance	207,544.80
2010/2015 Bond Interest	-	OPERATING EXPENSES- Other	-
2010/2015 Bond Principal	-	CONSTRUCTION EXP	-
2011 Bond Interest	-		
2011 Bond Principal	-	Total Expenditure	<u>10,492,197.40</u>
2015 Bond Interest	-	Net Income	1,075,258.36
2015 Bond Principal	-		
2016A Bond Interest	801,981.26		
2016A Bond Principal	1,450,000.00		
2016B Bond Interest	108,363.76		
2016B Bond Principal	746,000.00		
2016C Bond Interest	250,127.22		
2016C Bond Principal	903,469.00		
Less Capitalized Interest	-		
Total Debt Service 2023-2024	<u>4,249,856.03</u>		
Net Revenue	5,707,995.73		
Total Debt Service	4,249,856.03		
Debt Coverage Ratio#	1.343		

University of West Florida Foundation
A COMPONENT UNIT OF THE UNIVERSITY OF WEST FLORIDA
 BUDGETED STATEMENT OF FUNCTIONAL EXPENSES

	<u>Scholarship</u>	<u>Other Program Services</u>	<u>Student HSG System</u>	<u>Fundraising</u>	<u>General & Admin</u>	<u>Actual Expenses 6/30/2024</u>	<u>Budget 6/30/2024</u>	<u>Variance</u>	<u>% Unspent</u>
Operating Budget									
Advancement Services	\$0.00	\$0.00	\$0.00	\$0.00	\$15,227.68	\$15,227.68	\$27,300.00	\$12,072.32	44.22%
Alumni Relations	\$0.00	\$0.00	\$0.00	\$0.00	\$114,340.76	\$114,340.76	\$118,650.00	\$4,309.24	3.63%
Board of Directors	\$0.00	\$0.00	\$0.00	\$0.00	\$34,897.48	\$34,897.48	\$37,300.00	\$2,402.52	6.44%
Development	\$14,005.03	\$0.00	\$0.00	\$752,895.14	\$0.00	\$766,900.17	\$767,052.50	\$152.33	0.02%
Foundation	\$0.00	\$0.00	\$0.00	\$0.00	\$646,108.36	\$646,108.36	\$708,978.50	\$62,870.14	8.87%
Total Adv. Division Lines	<u>\$14,005.03</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$752,895.14</u>	<u>\$810,574.28</u>	<u>\$1,577,474.45</u>	<u>\$1,659,281.00</u>	<u>\$81,806.55</u>	<u>4.93%</u>
Executive	\$0.00	\$0.00	\$0.00	\$0.00	\$222,043.91	\$222,043.91	\$230,206.00	\$8,162.09	3.55%
Total	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$222,043.91</u>	<u>\$222,043.91</u>	<u>\$230,206.00</u>	<u>\$8,162.09</u>	<u>3.55%</u>
Total of Operating Budget	<u>\$14,005.03</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$752,895.14</u>	<u>\$1,032,618.19</u>	<u>\$1,799,518.36</u>	<u>\$1,889,487.00</u>	<u>\$89,968.64</u>	<u>19.85%</u>
Non-Endowed Budget									
Non-Endowed Budget	\$0.00	\$875,279.30	\$0.00	\$0.00	\$34,844.42	\$910,123.72	\$1,012,000.00	\$101,876.28	10.07%
Total Non-Endowed Budget	<u>\$0.00</u>	<u>\$875,279.30</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$34,844.42</u>	<u>\$910,123.72</u>	<u>\$1,012,000.00</u>	<u>\$101,876.28</u>	<u>10.07%</u>
Other Areas									
Administrative Fee	\$0.00	\$139,489.83	\$0.00	\$0.00	\$0.00	\$139,489.83	\$160,000.00	\$20,510.17	12.82%
Housing	\$0.00	\$0.00	\$10,492,197.40	\$0.00	\$0.00	\$10,492,197.40	\$10,644,456.57	\$152,259.17	1.43%
Other University Accounts	\$2,885,580.49	\$12,200,456.51	\$0.00	\$37,319.54	\$1,153,770.34	\$16,277,126.88	\$16,277,126.88	\$0.00	0.00%
Total	<u>\$2,885,580.49</u>	<u>\$12,339,946.34</u>	<u>\$10,492,197.40</u>	<u>\$37,319.54</u>	<u>\$1,153,770.34</u>	<u>\$26,908,814.11</u>	<u>\$27,081,583.45</u>	<u>\$172,769.34</u>	<u>0.64%</u>
Total Other Areas	<u>\$2,885,580.49</u>	<u>\$12,339,946.34</u>	<u>\$10,492,197.40</u>	<u>\$37,319.54</u>	<u>\$1,153,770.34</u>	<u>\$26,908,814.11</u>	<u>\$27,081,583.45</u>	<u>\$172,769.34</u>	<u>0.64%</u>
Grand Total	<u>\$2,899,585.52</u>	<u>\$13,215,225.64</u>	<u>\$10,492,197.40</u>	<u>\$790,214.68</u>	<u>\$2,221,232.95</u>	<u>\$29,618,456.19</u>	<u>\$29,983,070.45</u>	<u>\$364,614.26</u>	<u>1.22%</u>

The University of West Florida Foundation, Inc.
Prior Years Unspent Budget Report
As of June 30, 2024

Unspent Division of Advancement Lines

Carried Forward Funds

2023 Carry Forward	\$ 260,164.73
Unspent Prior Year FY 22/23	98,760.29
Total Carried Forward Budget	358,925.02

Expensed During 23/24

Giving Day	33,214.10
Capital Campaign	24,598.90
PENSACOLA BLUE WAH-2024 Season Ticket Package	17,010.00
Capitol Day	37,499.57
Planned Giving Software Support	26,750.00
Market Study and Concept Design	144,288.23

Total FY 23/24 Expenses to Date 283,360.80

Net FY 23/24 Activity 75,564.22

Net Carry Forward FY 23/24 \$ 75,564.22



**UWF Upcoming Events
August 15 - December 15, 2024**

**Presented to UWF Foundation Board of Directors
August 28 & September 11, 2024**

Thursday, September 5, 2024 - First home game of the season. UWF vs. McKendree at PenAir Field

Thursday, September 5, 2024 - WUWF presents RadioLive at Museum of Commerce at 6 pm

Wednesday, September 11, 2024 - UWF Foundation Board of Directors annual board "Kickoff" reception following the FBOD Board meeting from 5 - 6 pm, Voices of Pensacola, 117 E Government St.

Saturday, September 21, 2024 - CASSH Day at UWF Football

Thursday, October 3, 2024 - WUWF presents RadioLive at Museum of Commerce at 6 pm

Saturday, October 5, 2024 - School of Education and Educator Day at UWF Football

Friday, October 11, 2024 - Alumni Association Homecoming Breakfast featuring Chick-fil-A at Museum Plaza 7:30 - 9 am <https://uwf.edu/alumni/homecoming/alumni-homecoming-breakfast/>

Saturday, October 12, 2024 - Alumni Association Homecoming Tailgate at Argo Village 1 - 3:30 pm <https://uwf.edu/alumni/homecoming/>

Saturday, October 12, 2024 - HMCSE Day at UWF Football

Saturday, October 26, 2024 - UKCOH Day at UWF Football

Friday, November 1 - Sunday, November 3 - WUWF presents the Mainstage at the Great Gulfcoast Arts Festival

Thursday, November 7, 2024 - WUWF presents RadioLive at Museum of Commerce, 6 pm

Saturday, November 9, 2024 - LBJCOB Day at UWF Football

Thursday, December 5, 2024 - WUWF presents RadioLive at Museum of Commerce, 6 pm

Saturday, December 7, 2024 - Fall Commencement Ceremonies, Pensacola Bay Center

Saturday, December 7, 2024 - Golden Graduates Class of 1974 Ceremony and Luncheon at Pensacola Bay Center 9:30 am

Monday, December 23, 2024 - WUWF presents Tidings of Comfort & Joy holiday concerts at First United Methodist Church in downtown Pensacola. Two performances 6 pm and 8 pm



UWF FOUNDATION BOARD OF DIRECTORS MEETING SCHEDULE: FY 2024 – 2025

Aug. 28, 2024 – Wed.	Investment Committee Audit Budget Committee Executive Committee	9:30 a.m. – 12 p.m. 2:00 p.m. – 3:15 p.m. 3:30 p.m. – 5:00 p.m.	UWF Historic Trust Bowden Bldg. 120 Church St. Classroom #1
Sept. 11, 2024 – Wed.	Full Board Meeting	3:30 p.m. – 5:00 p.m.	UWF Historic Trust Bowden Bldg. 120 Church St. Classroom #1
Nov. 13, 2024 – Wed.	Investment Committee Nominating Committee Audit Budget Committee Executive Committee	9:30 a.m. – 12:00 p.m. 1:00 p.m. – 1:45 p.m. 2:00 p.m. – 3:15 p.m. 3:30 p.m. – 5:00 p.m.	UWF Historic Trust Bowden Bldg. 120 Church St. Classroom #1
TBD Late Oct. or Early Nov.	Grant Committee	TBD	Building 12/150, UWF Campus
Dec. 4, 2024 – Wed.	Full Board Meeting	3:30 p.m. – 5:00 p.m.	UWF Historic Trust Bowden Bldg. 120 Church St. Classroom #1
Feb. 11, 2025 – Tues.	Investment Committee Nominating Committee Audit Budget Committee Executive Committee	9:30 a.m. – 12 p.m. 1:00 p.m. – 1:45 p.m. 2:00 p.m. – 3:15 p.m. 3:30 p.m. – 5:00 p.m.	UWF Historic Trust Bowden Bldg. 120 Church St. Classroom #1
TBD March	Grant Committee	TBD	In person or Via Zoom
March 12, 2025 – Wed.	Full Board Meeting	3:30 p.m. – 5:00 p.m.	UWF Historic Trust Bowden Bldg. 120 Church St. Classroom #1
May 6, 2025 – Tues.	Investment Committee Nominating Committee Audit Budget Committee Executive Committee	9:30 a.m. – 12 p.m. 1:00 p.m. – 1:45 p.m. 2:00 p.m. – 3:15 p.m. 3:30 p.m. – 5:00 p.m.	UWF Historic Trust Bowden Bldg. 120 Church St. Classroom #1
June 11, 2025 – Wed.	Full Board Meeting	3:30 p.m. – 5:00 p.m.	UWF Historic Trust Bowden Bldg. 120 Church St. Classroom #1

Annual University Events Attended by the Board

UWF Home Football Games and President’s Tailgates, President’s State of the University Address (Sept.)
 UWF FBOD Annual Kickoff Reception – September 11, 2024, in Voices of PNS following Board Meeting
 UWF President’s Holiday Fest – Downtown, Dec. TBD
 UWF Foundation Donor Recognition Dinner, April 10, 2025