Form 8879-TF

IRS E-file Signature Authorization for a Tax Exempt Entity

0000 and andina	JUN	3 0	20 2 4
. 2023, and ending	O OM	30	. 20 4 4

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

For calendar year 2023, or fiscal year beginning JUL 1

Go to www.irs.gov/Form8879TE for the latest information.

Do not send to the IRS. Keep for your records.

UNIVERSITY OF WEST FLORIDA Name of filer EIN or SSN FOUNDATION INC 59-6166292 DANIEL LUCAS Name and title of officer or person subject to tax CHIEF FINANCIAL OFFICER Part I Type of Return and Return Information Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I. **b Total revenue,** if any (Form 990, Part VIII, column (A), line 12) ______ **1b** Form 990 check here 1a **b Total revenue,** if any (Form 990-EZ, line 9) 2a Form 990-EZ check here b Total tax (Form 1120-POL, line 22) Form 1120-POL check here 3a Tax based on investment income (Form 990-PF, Part V, line 5) 4a Form 990-PF check here b Balance due (Form 8868, line 3c) Form 8868 check here 5a **b Total tax** (Form 990-T, Part III, line 4) Form 990-T check here 6a 7a Form 4720 check here b Total tax (Form 4720, Part III, line 1) 7b b FMV of assets at end of tax year (Form 5227, Item D) 8b 8a Form 5227 check here **b Tax due** (Form 5330, Part II, line 19) Form 5330 check here 9a 10a Form 8038-CP check here **b** Amount of credit payment requested (Form 8038-CP, Part III, line 22) Declaration and Signature Authorization of Officer or Person Subject to Tax Under penalties of perjury, I declare that X I am an officer of the above entity or I I am a person subject to tax with respect to (name , (EIN) and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the process of the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return, and the payment of the federal taxes owed on this return. financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal. PIN: check one box only X Lauthorize SALTMARSH, CLEAVELAND AND GUND 83369 to enter my PIN Enter five numbers, but ERO firm name do not enter all zeros as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen. As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program. I will enter my PIN on the return's disclosure consent screen. 03/24/25 **Certification and Authentication** Part III ERO's EFIN/PIN. Enter your six-digit electronic filing identification 56429900900 number (EFIN) followed by your five-digit self-selected PIN. I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. 04/02/25 ERO's signature Date **ERO Must Retain This Form - See Instructions** Do Not Submit This Form to the IRS Unless Requested To Do So

EXTENDED TO MAY 15, 2025

Exempt Organization Business Income Tax Return OMB No. 1545-0047 Form 990-T (and proxy tax under section 6033(e)) For calendar year 2023 or other tax year beginning JUL~1, 2023 and ending JUN~30, 2024Go to www.irs.gov/Form990T for instructions and the latest information. Department of the Treasury Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3). Internal Revenue Service Name of organization (Check box if name changed and see instructions.) Check hox if address changed. UNIVERSITY OF WEST FLORIDA **B** Exempt under section Print FOUNDATION INC 59-6166292 Group exemption numbe (see instructions) X 501(c)(3 Number, street, and room or suite no. If a P.O. box, see instructions. Type 220(e) 11000 UNIVERSITY PKWY BLDG 12 408(e) 408A 530(a) City or town, state or province, country, and ZIP or foreign postal code PENSACOLA, FL 32514-5732 529(a) 529A Check box if 193,517,207. C Book value of all assets at end of year. an amended return. Check organization type X 501(c) corporation 501(c) trust 401(a) trust Other trust State college/university 6417(d)(1)(A) Applicable entity Check if filing only to claim Credit from Form 8941 Refund shown on Form 2439 Elective payment amount from Form 3800 Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation Enter the number of attached Schedules A (Form 990-T) X No During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes If "Yes," enter the name and identifying number of the parent corporation 850-474-3380 DANIEL LUCAS The books are in care of Telephone number Total Unrelated Business Taxable Income Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions) 1 492. 1 2 Reserved 2 492. 3 3 Add lines 1 and 2 Charitable contributions (see instructions for limitation rules) 4 4 492. 5 Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3 5 Deduction for net operating loss. See instructions 6 6 7 Total of unrelated business taxable income before specific deduction and section 199A deduction. 492. Subtract line 6 from line 5 1,000. Specific deduction (generally \$1,000, but see instructions for exceptions) 8 8 9 Trusts. Section 199A deduction. See instructions 9 Total deductions. Add lines 8 and 9 10 1,000 10 Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero 11 11 Part II **Tax Computation** 0. 1 Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21) 2 Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Schedule D (Form 1041) Part I, line 11, from: Tax rate schedule or 3 Proxy tax. See instructions 3 Other tax amounts. See instructions 4 4 5 Alternative minimum tax 5 6 Tax on noncompliant facility income. See instructions 0. Total. Add lines 3 through 6 to line 1 or 2, whichever applies Tax and Payments 1a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 1a Other credits (see instructions) 1b General business credit. Attach Form 3800 (see instructions) 1c Credit for prior-year minimum tax (attach Form 8801 or 8827) Total credits. Add lines 1a through 1d Subtract line 1e from Part II. line 7 2 0. Amount due from Form 4255 Amount due from Form 8611 3b Amount due from Form 8697 Зс Amount due from Form 8866 3d Other amounts due (see instructions) 0. _____ Total amounts due. Add lines 3a through 3e 3f

Check if includes tax previously deferred under

section 1294. Enter tax amount here

4

5

Total tax. Add lines 2 and 3f (see instructions).

	90-T (2023) III Tax and Payments (continued)					Page
6 a	Payments: Preceding year's overpayment credited to the current year	6a	**			-
b	Current year's estimated tax payments. Check if section 643(g) election					
	applies	6b				
C	Tax deposited with Form 8868	6c				
d	Foreign organizations: Tax paid or withheld at source (see instructions)	6d				
е	Backup withholding (see instructions)					
f	Credit for small employer health insurance premiums (attach Form 8941)					
g	Elective payment election amount from Form 3800	6g				
h	Payment from Form 2439					
i	Credit from Form 4136					
j	Other (see instructions)					
7	Total payments. Add lines 6a through 6j			7		
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached			8		
9	Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed			9		
10	Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount over	rpaid		10		
11	Enter the amount of line 10 you want: Credited to 2024 estimated tax		Refunded	11		
Part	IV Statements Regarding Certain Activities and Other Informa	ation (see in	structions)			
1	At any time during the 2023 calendar year, did the organization have an interest in	or a signature	or other authority		Yes	No
	over a financial account (bank, securities, or other) in a foreign country? If "Yes," the	e organization	may have to file			
	FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter to	the name of th	e foreign country			
	here CAYMAN ISLANDS				X	
2	During the tax year, did the organization receive a distribution from, or was it the gr	antor of, or tra	ansferor to, a			
	foreign trust?		·			X
	If "Yes," see instructions for other forms the organization may have to file.				5,71	
3	Enter the amount of tax-exempt interest received or accrued during the tax year					
4	Enter available pre-2018 NOL carryovers here \$ Do not	t include any	post-2017 NOL car	rryover		
	shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here b	y any deduction	on reported on Part	t I, line 6.		
5	Post-2017 NOL carryovers. Enter the Business Activity Code and available post-20	17 NOL carryo	vers. Don't reduce	•	48,83	
	the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17	for the tax year	r. See instructions.			
	Business Activity Code	Availai	ole post-2017 NOL	carryover		
	900099	\$		6,167	•	
		\$				
		\$				
		\$				

Sign	COL	oder panalties of pagi rrect, and complete.	ory; i'declare that Declaration of pr	ti have exam	ined this return, including acc than taxpayer) is based on all	ompanying	schedules a	and statements, and to the	e best of my known	wledge	and belie	f, it is true,	
Here		ক্রায়ামত কা ক্যাত্র	5	_	than taxpayer) is based on all information of which preparer has any known CHIEF FINAN OFFICER Date OFFICER Title				May the IRS discuss the preparer shown instructions)? X			own below (
D.:.I	•	Print/Type prep	arer's name		Preparer's signature			Date	Check self-employe	if	PTIN		
Paid	ar.	MOLLY M	URPHY,	CPA	MOLLY MUR	PHY,	CPA	04/02/25	our umprey		P00	9857	83
Prepare Use Onl		Firm's name SALTMARSH,			CLEAVELAND AND GUN		GUND	D Firm's Ell			59-	-2922	169
000 0	.,		900	NORT	H 12TH AVEN	UE							
		Firm's address	PEN	SACOL								35-83	00

Form 990-T (2023)

6 a Reserved for future use

b Reserved for future use
Part V Supplemental Information
Provide any additional information. See instructions.

Name:	UNIVERSITY	OF WEST	י FT،ORTDA	FOUNDATTO

		nd Entity: INV	ESTMENTS IN PAR	Section 382 Carryover			ARRYOVER SCH	IEDULE				
Y C	'ear rigi- ated	Original Carryover Amount	Total Amount Used	Amount Used for 06/30/23	Amount Used for 06/30/24	Amount Used for						
	2018 2020	3,176. 3,997.	2,974.	1,006.	1,968.							
A I I I I I I I I I I I I I I I I I I I												
ı												
J K L												
M N O P												
Q R												
Q R S T U V												
W	-4-:1	E Amount	Amount	Amount	Amount Used for	Amount Used for	Amount	Amount	Amount	Amount	Amount Used for	Amount Used for
Т	etail ype	E Amount S Used for B C	Used for	Used for	————	————	Used for	Used for	Used for	Used for	———	———
A B C D E F G H												
E G												
J K L M												
N O P												
O P Q R S T U												
T U V W												

Name:	UNIVERSITY	\cap E	MEGT	ELUDIDA	EUIMID A TO L

		DEntity: PRE	-2018 NOL FED	Section 382 Carryover		DETAIL CA	ARRYOVER SCHI	EDULE				
Ye Ori	ar gi-	Original Carryover Amount	Total Amount Used	Amount Used for 06/30/15	Amount Used for 06/30/20	Amount Used for 06/30/22	Amount Used for 06/30/23	Amount Used for 06/30/13	Amount Used for 06/30/14	Amount Used for	Amount Used for	Amount Used for
A 20 B 20 C 20 D 20 E 20 F G 20 H I J K L M N O P Q R S T U	09 10 11 12 15 16	8,840. 5,278. 530. 10,950. 3,315. 3,499. 762.	8,840. 5,278. 530. 10,950. 3,315. 3,499. 762.	2,382.	2,233. 4,151.	1,127. 530. 3,658.	7,292. 3,315. 3,499. 762.	3,698.	527.			
Det Tyr ABCDEFGHIJKLMNOPQRSTUVW		Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for

Name:	UNIVERSITY	OF	WEST	FLORIDA	FOUNDATIC

		and Entity: NOL 382 Annual Limitation	CA	Section 382 Carryover		DETAIL CA	ARRYOVER SCH	EDULE				
	Year Origi- nated	Original Carryover Amount	Total Amount Used	Amount Used for 06/30/20	Amount Used for 06/30/22	Amount Used for 06/30/23	Amount Used for 06/30/24	Amount Used for				
A B C D	2015 2016 2017 2020	46. 329. 419. 311.	46. 329. 419. 311.	46. 329. 202.	217. 3.	285.	23.					
DEFGH_												
J K L M												
Z O P Q C												
R S T U V												
W	Detail Type	E Amount S Used for B C	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for	Amount Used for
A B C D E F												
G H I												
J K L M N												
OPQB												
STUVW												

Name:	UNIVERSITY	OF	WEST	FLORIDA	FOUNDATIO
-------	------------	----	------	---------	-----------

	and Entity: NOI 382 Annual Limitation	MA	Section 382 Carryover		DETAIL C	ARRYOVER SCH	IEDULE				
Year Origi- nated	Original Carryover Amount	Total Amount Used	Amount Used for 06/30/20	Amount Used for 06/30/23	Amount Used for						
2015	5. 16.	2.	1.	1,							
j											
1											
/	E Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
Detail Type	S Used for B C	Used for	Used for	Used for	Used for	Used for	Used for	Used for	Used for	Used for	Used for
1											
/											

SCHEDULE A (Form 990-T)

Unrelated Business Taxable Income From an Unrelated Trade or Business

OMB No. 1545-0047

2023

Department of the Treasury Internal Revenue Service Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

A Name of the organization UNIVERSITY OF WEST FLOREN	B Employer identification number 59-6166292				
C Unrelated business activity code (see instructions) 90009	9		D Sequence	e: 1	of 1
E Describe the unrelated trade or business INVESTMENTS	IN P	ARTNERSHIPS	& RENTAL	REAL	EST
Part I Unrelated Trade or Business Income		(A) Income	(B) Expense	s	(C) Net
1a Gross receipts or sales					
b Less returns and allowances c Balance	1c				
2 Cost of goods sold (Part III, line 8)	2				
3 Gross profit. Subtract line 2 from line 1c	3				
4a Capital gain net income (attach Schedule D (Form 1041 or Form					
1120)). See instructions	4a				
b Net gain (loss) (Form 4797) (attach Form 4797). See instructions)	4b				
c Capital loss deduction for trusts	4c				
5 Income (loss) from a partnership or an S corporation (attach					
statement)	5				
6 Rent income (Part IV)	6				
7 Unrelated debt-financed income (Part V)	7				
8 Interest, annuities, royalties, and rents from a controlled					
organization (Part VI)	8				
9 Investment income of section 501(c)(7), (9), or (17)					
organizations (Part VII)	9				
10 Exploited exempt activity income (Part VIII)	10				
11 Advertising income (Part IX)	11	2 1 1 2			
12 Other income (see instructions; attach statement) STMT 1	12	2,460.			2,460. 2,460.
13 Total. Combine lines 3 through 12	13	2,460.			2,460.
Part II Deductions Not Taken Elsewhere. See instruct directly connected with the unrelated business in		or limitations on de	ductions. Ded	uctions r	nust be
1 Compensation of officers, directors, and trustees (Part X)				1	
2 Salaries and wages				2	
3 Repairs and maintenance				3	
4 Bad debts				4	
5 Interest (attach statement). See instructions				5	
6 Taxes and licenses				6	
7 Depreciation (attach Form 4562). See instructions					
8 Less depreciation claimed in Part III and elsewhere on return		· · · · · · · · · · · · · · · · · · ·		8b	
9 Depletion				9	
10 Contributions to deferred compensation plans				10	
11 Employee benefit programs				11	
12 Excess exempt expenses (Part VIII)				12	
13 Excess readership costs (Part IX)				13	
14 Other deductions (attach statement)				14	
				15	0.
16 Unrelated business income before net operating loss deduction. S			13,	40	2 460
column (C)		C mwm 1	STMT 5	16	2,460. 1,968.
Deduction for net operating loss. See instructions				17	492.
18 Unrelated business taxable income. Subtract line 17 from line 10	<u></u>			18 	4 9 2 4 (Form 990-T) 2023

 Inventory at beginning of year Purchases Cost of labor 	
	1
3 Cost of labor	2
	3
4 Additional section 263A costs (attach statement)	4
5 Other costs (attach statement)	5
6 Total. Add lines 1 through 5	6
7 Inventory at end of year	7
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8
9 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes No
Part IV Rent Income (From Real Property and Personal Property Leased With Real Proper	ty)
1 Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.	
A	
В	
c <u> </u>	
D	
A B C	D
2 Rent received or accrued	
a From personal property (if the percentage of	
rent for personal property is more than 10%	
but not more than 50%)	
b From real and personal property (if the	
percentage of rent for personal property exceeds	
50% or if the rent is based on profit or income)	
c Total rents received or accrued by property.	
Add lines 2a and 2b, columns A through D	
3 Total rents received or accrued. Add line 2c, columns A through D. Enter here and on Part I, line 6, column (A)	0.
Deductions directly connected with the income	
4 in lines 2a and 2b (attach statement)	
5 Total deductions. Add line 4, columns A through D. Enter here and on Part I, line 6, column (B)	0.
Part V Unrelated Debt-Financed Income (see instructions)	
1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.	
A	
B	
<u>c</u>	
D	
A B C	D
2 Gross income from or allocable to debt-financed	
property	
3 Deductions directly connected with or allocable	
to debt-financed property	
a Straight line depreciation (attach statement)	
b Other deductions (attach statement)	
- T-t-1 de de de la	
c Total deductions (add lines 3a and 3b,	
columns A through D)	
columns A through D)	
columns A through D) 4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)	
columns A through D)	
columns A through D)	
columns A through D)	% %
columns A through D) 4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement) 5 Average adjusted basis of or allocable to debt-financed property (attach statement) 6 Divide line 4 by line 5 % % 7 Gross income reportable. Multiply line 2 by line 6	
columns A through D)	
columns A through D)	
columns A through D) 4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement) 5 Average adjusted basis of or allocable to debt-financed property (attach statement) 6 Divide line 4 by line 5 % % 7 Gross income reportable. Multiply line 2 by line 6	0.

Page 3

Part VI	Interest, Annu	ities, Ro	oyalties, and Re	ents Fro	m Contro	lled O	rganization	S (se	e instruct	ions)	
					Exempt Controlled Organizations						
1.	1. Name of controlled		2. Employer	3. Net unrelated 4. Total		al of specified 5. Part of colu				6. Deductions directly	
	organization		identification	1	ne (loss)	payn	nents made		included olling orga		connected with
			number	(see ins	structions)				gross inc		income in column 5
<u>(1)</u>											
(2)											
(3)											
(4)											
	abla la acusa	0.1		· · · ·	Controlled Or		1	-£ l	0	44.5	Dadinationa dinasti.
7. Tax	able Income		Net unrelated come (loss)	1	otal of specifi yments mad		10. Part of that is inc				Deductions directly connected with
			e instructions)	pa;	yments mau	-	controlling	organiz	ation's		ome in column 10
(4)		(000					gross	incom	e		
<u>(1)</u> <u>(2)</u>											
(3)											
(4)											
1.7	l						Add colum	ıns 5 aı	nd 10.	Add	columns 6 and 11.
							Enter here		,	Enter	here and on Part I,
							line 8, c	olumn	(A).	lir	ne 8, column (B).
Totals									0.		0.
Part VII	Investment I	ncome	of a Section 50 ⁻	1(c)(7), (9), or (17)	Orgar	nization (s	ee inst	ructions)		
	1. Desc	ription of	income		2. Amou		3. Deduction		4. Set-		5. Total deductions and set-asides
					IIICOII	ie	directly conne (attach stater		(attach st	atemeni	(add cols 3 and 4)
(4)								,			
(1)											
(2) (3)											
(4)											
(1)					Add amou	ınts in					Add amounts in
					column 2.						column 5. Enter
					here and or line 9, colu	,					here and on Part I, line 9, column (B).
Totals						0.					0.
Part VIII	Exploited Ex	xempt A	ctivity Income,	Other T	han Adve	rtisinç	g Income (see ins	tructions)		
1 Des	cription of exploite	d activity:									
2 Gro	ss unrelated busine	ess incom	e from trade or busir	ness. Ente	r here and or	n Part I,	line 10, columi	n (A)		2	
3 Exp	enses directly conr	nected wit	h production of unre	elated busi	ness income	. Enter l	here and on Pa	art I,			
										3	
	lines 5 through 7 4 5 Gross income from activity that is not unrelated business income 5										
										5	
			entered on line 5							6	
			act line 5 from line 6								
4. E	nter nere and on P	art II, line	12							7	

Schedule A (Form 990-T) 2023

Part	IX Advertising Income					
1	Name(s) of periodical(s). Check box if report	ing two or	more periodicals on a	consolidated basi	S.	
	A \square	Ü	,			
	B					
	c					
	D					
Enter	amounts for each periodical listed above in the	correspo	nding column.			
			A	В	С	D
2	Gross advertising income					
	Add columns A through D. Enter here and o		e 11 column (A)	,	•	0.
_	rida dolarimo ri ambagir B. Eritor rioro ana o					
а 3	Diversity and contribution of a section by a sectional					
	Direct advertising costs by periodical		44 1 (D)			0.
а	Add columns A through D. Enter here and o	n Part I, IIr	e 11, column (B)			
4	Advertising gain (loss). Subtract line 3 from I	ine				
	2. For any column in line 4 showing a gain,					
	complete lines 5 through 8. For any column	in				
	line 4 showing a loss or zero, do not comple	te				
	lines 5 through 7, and enter -0- on line 8					
5	Readership costs					
6	Circulation income					
7	Excess readership costs. If line 6 is less than					
•	line 5, subtract line 6 from line 5. If line 5 is less than					
•	than line 6, enter -0-					
8	Excess readership costs allowed as a					
	deduction. For each column showing a gain					
	line 4, enter the lesser of line 4 or line 7					
а	Add line 8, columns A through D. Enter the	greater of	he line 8a columns to	al or -0- here and	on	
	Part II, line 13					0.
Part	X Compensation of Officers, D	irectors	, and Trustees 🤫	see instructions)		
					3. Percentage	4. Compensation
	1. Name		2. Title		of time devoted	attributable to
					to business	unrelated business
(1)					%	
(2)					%	
(3)					%	
					%	
(4)					70	
						0
Part	Lenter here and on Part II, line 1					0.
Part	XI Supplemental Information (s	ee instruc	tions)			
						_
_						

FORM 990-T (A)	OTHER INCOME	STATEMENT 1
DESCRIPTION		AMOUNT
STEPSTONE PIONEER CAP	PITAL III LP	2,438. 22.
TOTAL TO SCHEDULE A,	PART I, LINE 12	2,460.
FORM 990-T (A)	POST 2017 NOL SCHEDULE	STATEMENT 2
PRIOR YEAR POST 2017 NOL	NOL DEDUCTION	CARRYFORWARD OF POST 2017 NOL
6,167.	1,968.	4,199.
		
FORM 990-T DESCRI SCHEDULE A	PTION OF ORGANIZATION'S UNRELABORINESS ACTIVITY	ATED STATEMENT 3

INVESTMENTS IN PARTNERSHIPS & RENTAL REAL ESTATE

TO FORM 990-T, SCHEDULE A, LINE E

990-T SCH	A POST-20	17 NET OPERATING	LOSS DEDUCTION	STATEMENT 4
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/19 06/30/21	3,176. 3,997.	1,006.	2,170. 3,997.	2,170. 3,997.
NOL CARRYO	VER AVAILABLE THIS	YEAR	6,167.	6,167.

SCH A (990-T) SCHEDU	ULE A NOL DETAIL	STATEMENT 5
TAXABLE INCOME FROM ALL ENTITION OF TAXA		2,460. 2,460.
THIS ENTITIES PERCENTAGE OF I		100.00%
TAXABLE INCOME AFTER PRE-2018 80% INCOME LIMITATION	8 NET OPERATING LOSS	2,460. 1,968.
POST-2017 AVAILABLE LESSER OF POST-2017 NET OPERA	ATING LOSS OR 80% LIMITATION	6,167. 1,968.

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

Nome		nue Service Go to www.irs.gov/Form8621 for instructions an	d the latest information. Sequence No. 69
		nareholder	Identifying number (see instructions)
UN:	IVE	RSITY OF WEST FLORIDA	
FO	JND	ATION INC	59-6166292
		reet, and room or suite no. If a P.O. box, see instructions.	Shareholder tax year: calendar year or other tax year beginning
<u> 11(</u>	000	UNIVERSITY PKWY BLDG 12	JUL 1 , 2023 and ending JUN 30, 2024
City o	r tow	n, state, and ZIP code or country	
PEI	NSA	COLA, FL 32514-5732	
Check	k type	of shareholder filing the return: Individual X Corporation Partnershi	p S Corporation Nongrantor Trust Estate
Checl	k if an	y Excepted Specified Foreign Financial Assets are reported on this form. See instructions .	
Qualit	fying I	Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to tre	eat such stock as the stock of a Qualifying
Insur	ance (Corporation under the alternative facts and circumstances test within the meaning of section	n 1297(f)(2). See instructions
Name	of forei	ign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF)	Employer identification number (if any)
POI	RTF	OLIO ADVISORS PRIVATE EQUITY FUND V	
(OI	FFS	HORE), L.P.	98-0534589
Addre	ess (E	nter number, street, city or town, and country.)	Reference ID number (see instructions)
C/(O W	ALKERS CORPORATE LIMITED, 190 ELGIN AVE	Tax year of foreign corporation, PFIC, or QEF: Calendar year
GE(ORG	E TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY	or other tax year beginning JAN 1 2023,
			and ending DEC 31, 2023.
Pa	art I	Summary of Annual Information (see instructions)	,
Provi	de the	e following information with respect to all shares of the PFIC held by the shareholder:	
1		cription of each class of shares held by the shareholder: LIMITED PARTHSH	IIP UNITS
		Check if shares jointly owned with spouse.	
2	Date	e shares acquired during the tax year, if applicable:	
3	Num	nber of shares held at the end of the tax year:	
4	Valu	e of shares held at the end of the tax year (check the appropriate box, if applicable):	
	(a)		(d) \$150,001-200,000
	` '	If more than \$200,000, list value:	() ;
	` '		
5	Tvpe	e of PFIC and amount of any excess distribution or gain treated as an excess distribution un	der section 1291, inclusion under section 1293.
			,
		inclusion or deduction under section 1296 (check all boxes that apply):	
	(a)	inclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$	
	(a) (b)	Section 1291 \$	
	(b)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$	SEE STATEMENT 6
Pa	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$	SEE STATEMENT 6
	(b)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions)	
Α	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as	a QEF. Complete lines 6a through 7c of Part III.
	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the	a QEF. Complete lines 6a through 7c of Part III. he time for payment of tax on the undistributed earnings and profits
Α	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may	a QEF. Complete lines 6a through 7c of Part III. he time for payment of tax on the undistributed earnings and profits
A B	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election.	a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits of calculate the tax that may be deferred. y not make this election. Also, see sections
Α	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you mand 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market PFIC Stock.	a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits of calculate the tax that may be deferred. y not make this election. Also, see sections
A B	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV.	a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits or calculate the tax that may be deferred. If y not make this election. Also, see sections Ret the PFIC stock that is marketable within the meaning of section
A B	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF	a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits or calculate the tax that may be deferred. If y not make this election. Also, see sections Ret the PFIC stock that is marketable within the meaning of section
A B C D	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. Enter gain or loss on line 15f of Part V.	a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits of calculate the tax that may be deferred. by not make this election. Also, see sections cet the PFIC stock that is marketable within the meaning of section c, elect to recognize gain on the deemed sale of my interest in the
A B	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a	a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits ocalculate the tax that may be deferred. The time for payment of tax on the undistributed earnings and profits ocalculate the tax that may be deferred. The profits are deferred and the profits ocalculate the tax that may be deferred. The profits ocalculate the tax that may be deferred are deferred and profits ocalculate the tax that may be deferred. The profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred. The profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred. The profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred. The profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that th
A B C D	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. Enter gain or loss on line 15f of Part V.	a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits ocalculate the tax that may be deferred. The time for payment of tax on the undistributed earnings and profits ocalculate the tax that may be deferred. The profits are deferred and the profits ocalculate the tax that may be deferred. The profits ocalculate the tax that may be deferred are deferred and profits ocalculate the tax that may be deferred. The profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred. The profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred. The profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred. The profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that may be deferred and profits ocalculate the tax that th
A B C D	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you mand 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-marked 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess of excess distribution is greater than zero, also complete line 16 of Part V.	a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits of calculate the tax that may be deferred. Yet not make this election. Also, see sections The election of the tax that is marketable within the meaning of section The election of
A B C D	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you mand 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the CFC as an excess of the post-1986 earnings and profits of the	a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits of calculate the tax that may be deferred. Yes not make this election. Also, see sections The election of the PFIC stock that is marketable within the meaning of section The election of the election. The election of the electi
A B C D	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you mand 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess of excess distribution is greater than zero, also complete line 16 of Part V. Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC.	a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits of calculate the tax that may be deferred. Yes not make this election. Also, see sections The election of the PFIC stock that is marketable within the meaning of section The election of the election. The election of the electi
A B C D E	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you mand 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess of excess distribution is greater than zero, also complete line 16 of Part V. Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last gain on line 15f of Part V. Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of	a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits of calculate the tax that may be deferred. If y not make this election. Also, see sections Ret the PFIC stock that is marketable within the meaning of section If, elect to recognize gain on the deemed sale of my interest in the QEF that is a controlled foreign corporation (CFC), elect to treat an distribution. Enter this amount on line 15e of Part V. If the or a PFIC to which section 1297(d) applies, elect to treat as an excess day of its last tax year as a PFIC under section 1297(a). Enter a section 1297(e) PFIC, within the meaning of Regulations section
A B C D	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend to the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess excess distribution is greater than zero, also complete line 16 of Part V. Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last gain on line 15f of Part V. Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e)	a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits ocalculate the tax that may be deferred. Yet not make this election. Also, see sections The execution of the PFIC stock that is marketable within the meaning of section The execution of the execution. The execution of the
A B C D E	(b) (c)	Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you mand 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess of excess distribution is greater than zero, also complete line 16 of Part V. Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last gain on line 15f of Part V. Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). Election 1.1297-3(d).	a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits ocalculate the tax that may be deferred. Yet not make this election. Also, see sections The execution of the PFIC stock that is marketable within the meaning of section The execution of the execution. The execution of the
A B C D E F	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess of excess distribution is greater than zero, also complete line 16 of Part V. Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last gain on line 15f of Part V. Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1.1297-3(d). Edistribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former PFIC distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former PFIC.	a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits ocalculate the tax that may be deferred. y not make this election. Also, see sections set the PFIC stock that is marketable within the meaning of section if, elect to recognize gain on the deemed sale of my interest in the QEF that is a controlled foreign corporation (CFC), elect to treat an distribution. Enter this amount on line 15e of Part V. If the or a PFIC to which section 1297(d) applies, elect to treat as an excess day of its last tax year as a PFIC under section 1297(a). Enter a section 1297(e) PFIC, within the meaning of Regulations section PFIC. My holding period in the stock of the Section 1297(e) Enter the excess distribution on line 15e, Part V. If the excess PFIC, within the meaning of Regulations section 1.1298-3(a).
A B C D E	(b) (c)	Section 1291 \$ Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ Elections (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend to of the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess excess distribution is greater than zero, also complete line 16 of Part V. Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last gain on line 15f of Part V. Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). Edistribution is greater than zero, also complete line 16, Part V.	a QEF. Complete lines 6a through 7c of Part III. the time for payment of tax on the undistributed earnings and profits ocalculate the tax that may be deferred. If y not make this election. Also, see sections The extreme of the PFIC stock that is marketable within the meaning of section The extreme of t

orm	8621 (Rev. 12-2018)				Page :
	art III Income From a Qualified Electing Fund (QEF). All QEF sha	areholders complet	e lines 6a through 7	c. If you are r	
	Election B, also complete lines 8a through 9c. See instructions.				
	Enter your pro rata share of the ordinary earnings of the QEF	6a	0.		
b	Enter the portion of line 6a that is included in income under section 951 or that may be				
	excluded under section 1293(g)	6b			
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income			6c	
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a	0.		
b	Enter the portion of line 7a that is included in income under section 951 or that may be				
	excluded under section 1293(g)	7b			
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amou	nt in Part II of the S	Schedule D		
	used for your income tax return. See instructions			7c	
	Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for t	ne current tax year			
8 a	Add lines 6c and 7c			8a	
b	Enter the total amount of cash and the fair market value of other property distributed				
	or deemed distributed to you during the tax year of the QEF. See instructions	8b			
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares				
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	•			
d	Add lines 8b and 8c			8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brace)	ckets)		8e	
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includib	le in income und	er section 951,		
	you may make Election B with respect to the amount on line 8e.	1 . 1			
9 a	Enter the total tax for the tax year. See instructions	9a			
b	Enter the total tax for the tax year determined without regard to the amount entered				
	on line 8e	9b			
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is e	extended by making	g		
D	Election B art IV Gain or (Loss) From Mark-to-Market Election (see in			9c	
	,				
	Enter the fair market value of your PFIC stock at the end of the tax year			10a	
	Enter your adjusted basis in the stock at the end of the tax year			10b	
С	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amo	,		40-	
	on your tax return. If a loss, go to line 11		10c		
	Enter any unreversed inclusions (as defined in section 1296(d))		11		
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Incl		, and the second	40	
10	loss on your tax return		12		
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the		120		
	Enter the fair market value of the stock on the date of sale or disposition			13a	
		rdinary income on		13b	
Ü	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as o			120	
1/12	tax return. If a loss, go to line 14 Enter any unreversed inclusions (as defined in section 1296(d))			13c	

b Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c

c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax

return according to the rules generally applicable for losses provided elsewhere in the Code and regulations

Note: See instructions in case of multiple sales or dispositions.

Form **8621** (Rev. 12-2018)

14b

14c

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c d Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

	Complete a se	eparate column for ea	ach outstanding elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding						
	election						
18	Undistributed earnings to						
	which the election relates						
	Deferred tax						
20	Interest accrued on deferred						
	tax (line 19) as of the filing						
_	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
01	Event terminating election						
	Earnings distributed or						
22	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

OMB No. 1545-1002

Attachment ► Go to www.irs.gov/Form8621 for instructions and the latest information. Sequence No. 69 Identifying number (see instructions) Name of shareholder UNIVERSITY OF WEST FLORIDA 59-6166292 FOUNDATION INC Number, street, and room or suite no. If a P.O. box, see instructions. Shareholder tax year: calendar year or other tax year beginning 11000 UNIVERSITY PKWY BLDG 12 2023 and ending JUN 30, 2024 City or town, state, and ZIP code or country 32514-5732 PENSACOLA, FL Individual X Corporation S Corporation Check type of shareholder filing the return: Partnership Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to treat such stock as the stock of a Qualifying Insurance Corporation under the alternative facts and circumstances test within the meaning of section 1297(f)(2). See instructions Employer identification number (if any) Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) PA DIRECT CREDIT OPPORTUNITIES FUND II 98-1198727 (OFFSHORE), L.P. Address (Enter number, street, city or town, and country.) Reference ID number (see instructions) C/O WALKERS CORPORATE LIMITED, 190 ELGIN AVE Tax year of foreign corporation, PFIC, or QEF: Calendar year GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY 2023 JAN 1 or other tax year beginning DEC 31, 2023 and ending Part I Summary of Annual Information (see instructions) Provide the following information with respect to all shares of the PFIC held by the shareholder: Description of each class of shares held by the shareholder: LIMITED PARTHSHIP UNITS Check if shares jointly owned with spouse. Date shares acquired during the tax year, if applicable: Number of shares held at the end of the tax year: Value of shares held at the end of the tax year (check the appropriate box, if applicable): (c) \$100,001-150.000 \$0-50.000 **(b)** \$50,001-100,000 \$150,001-200,000 (e) If more than \$200,000, list value: 368, 235. Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, and inclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$ (b) Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ SEE STATEMENT 7 (c) Part II **Elections** (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 6a through 7c of Part III. Α В Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.

Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an ΕI amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V. Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 15f of Part V. Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I. a shareholder of a section 1297(e) PFIC. within the meaning of Regulations section G 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), Н elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V.

Form 8621 (Rev. 12-2018) Page 2 Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Part III Election B, also complete lines 8a through 9c. See instructions. **6 a** Enter your pro rata share of the ordinary earnings of the QEF 31,140. **b** Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(a) 6h 31,140. Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income 6c 7 a Enter your pro rata share of the total net capital gain of the QEF 9,532. 7a **b** Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(a) Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D 9,532. used for your income tax return. See instructions 7с Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c 8a Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions 8b Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year 8c Add lines 8b and 8c 8d Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) 8e Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions **b** Enter the total tax for the tax year determined without regard to the amount entered 9h on line 8e Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making **Election B** 9с Gain or (Loss) From Mark-to-Market Election (see instructions) Part IV 10a Enter the fair market value of your PFIC stock at the end of the tax year 10a **b** Enter your adjusted basis in the stock at the end of the tax year 10b c Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income

on your tax return. If a loss, go to line 11 10c 11 Enter any unreversed inclusions (as defined in section 1296(d)) 11 12 Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return 12 13 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year; **a** Enter the fair market value of the stock on the date of sale or disposition 13a **b** Enter the adjusted basis of the stock on the date of sale or disposition 13b c Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14 13c 14a Enter any unreversed inclusions (as defined in section 1296(d)) 14a **b** Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c 14b c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations 14c Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c d Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

	Complete a se	eparate column for ea	ach outstanding elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding						
	election						
18	Undistributed earnings to						
	which the election relates						
	Deferred tax						
20	Interest accrued on deferred						
	tax (line 19) as of the filing						
_	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
01	Event terminating election						
	Earnings distributed or						
22	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

www.irs.gov/Form8621 for instructions and the latest information.

OMB No. 1545-1002

Attachment Sequence No. 69

IIICIII	arriovoi	ac to www.cigovi. cimcoz i inca acacine an			
		areholder	Identifying number (see instructions)		
		RSITY OF WEST FLORIDA	50 6166000		
		ATION INC	59-6166292		
		reet, and room or suite no. If a P.O. box, see instructions. UNIVERSITY PKWY BLDG 12	Shareholder tax year: calendar year or other tax year beginning JUL 1 , 2023 and ending JUN 30, 2024 .		
		n, state, and ZIP code or country COLA, FL 32514-5732			
		of shareholder filing the return: Individual X Corporation Partnershi	p S Corporation Nongrantor Trust Estate		
Chec	k if any	Excepted Specified Foreign Financial Assets are reported on this form. See instructions .			
		nsurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to tre			
		Corporation under the alternative facts and circumstances test within the meaning of section			
		gn corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) OLIO ADVISORS PRIVATE EQUITY FUND VII	Employer identification number (if any)		
		HORE), L.P.	98-0705331		
		nter number, street, city or town, and country.)	Reference ID number (see instructions)		
	•	, , , , , , , , , , , , , , , , , , , ,	,		
		ALKERS CORPORATE LIMITED, 190 ELGIN AVE E TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY	Tax year of foreign corporation, PFIC, or QEF: Calendar year or other tax year beginning JAN 1 2023, and ending DEC 31, 1933.		
P	art I	Summary of Annual Information (see instructions)			
_		following information with respect to all shares of the PFIC held by the shareholder:	ITD INITEG		
1	Desc	ription of each class of shares held by the shareholder: LIMITED PARTHSH	IIP UNITS		
2	L	Check if shares jointly owned with spouse. shares acquired during the tax year, if applicable:			
-	Duto	onarios acquires curring the tax year, in appricable.			
3	Num	ber of shares held at the end of the tax year:			
4	Valu	e of shares held at the end of the tax year (check the appropriate box, if applicable):			
7		\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000	(d) \$150,001-200,000		
		If more than \$200,000, list value: 397,030.	(2) \$\psi_003,001 2003,000		
	` ,	· / /			
5		of PFIC and amount of any excess distribution or gain treated as an excess distribution un	der section 1291, inclusion under section 1293,		
		inclusion or deduction under section 1296 (check all boxes that apply):			
	(a)	Section 1291 \$			
	(b)	Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$	SEE STATEMENT 8		
Р	(c) art II		DIL DIAILIMINI U		
A		Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as	a QEF. Complete lines 6a through 7c of Part III.		
В		Election To Extend Time For Payment of Tax. I, a shareholder of a QFF, elect to extend the	he time for payment of tax on the undistributed earnings and profits		
		of the QEF until this election is terminated. <i>Complete lines 8a through 9c of Part III to</i> Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you ma 1294(c) and 1294(f) and the related regulations for events that terminate this election.	y not make this election. Also, see sections		
С		Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark	ket the PFIC stock that is marketable within the meaning of section		
		1296(e). Complete Part IV.	· ·		
D		Deemed Sale Election . I, a shareholder on the first day of a PFIC's first tax year as a QEF	, elect to recognize gain on the deemed sale of my interest in the		
_		PFIC. Enter gain or loss on line 15f of Part V.			
Е	Ш	Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a amount equal to my share of the post-1986 earnings and profits of the CFC as an excess of			
		excess distribution is greater than zero, also complete line 16 of Part V.	uistribution. Enter this amount on line 15e of Part V. If the		
F		Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC	or a PEIC to which section 1297(d) applies, elect to treat as an excess		
•	ш	distribution the gain recognized on the deemed sale of my interest in the PFIC on the last			
		gain on line 15f of Part V.			
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e)	a section 1297(e) PFIC, within the meaning of Regulations section) PFIC. My holding period in the stock of the Section 1297(e)		
		PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).	Enter the excess distribution on line 15e, Part V. If the excess		
		distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former			
Н		elect to make a deemed dividend election with respect to the former PFIC. My holding per	iod in the stock of the former PFIC includes the termination date, as		
		defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, complete line 16. Part V.	, Part V. If the excess distribution is greater than zero, also		

Form	8621 (Rev. 12-2018)				Page 2
	art III Income From a Qualified Electing Fund (QEF). All QEF sha	areholders com	plete lines 6a through 7	c. If you are	
	Election B, also complete lines 8a through 9c. See instructions.		3	,	3
6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a	0.		
	Enter the portion of line 6a that is included in income under section 951 or that may be				
	excluded under section 1293(g)	6b			
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income			6c	
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a	48,061.		
b	Enter the portion of line 7a that is included in income under section 951 or that may be				
	excluded under section 1293(g)	7b			
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amou	nt in Part II of t	he Schedule D		
	used for your income tax return. See instructions			7c	48,061.
	Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the	he current tax	year.		
8 a	Add lines 6c and 7c			8a	
b	Enter the total amount of cash and the fair market value of other property distributed				
	or deemed distributed to you during the tax year of the QEF. See instructions	8b			
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares				
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	8c			
d				8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brace)	ckets)		8e	
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includib	le in income	under section 951,		
	you may make Election B with respect to the amount on line 8e.				
9 a	Enter the total tax for the tax year. See instructions	9a			
b	Enter the total tax for the tax year determined without regard to the amount entered				
	on line 8e	9b			
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is e	extended by ma	aking		
	Election B			9c	
Pa	art IV Gain or (Loss) From Mark-to-Market Election (see in	structions)			
10a	Enter the fair market value of your PFIC stock at the end of the tax year			10a	
	Enter your adjusted basis in the stock at the end of the tax year			10b	
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount				
	on your tax return. If a loss, go to line 11			10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))			11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Inclu		,		
	loss on your tax return			12	
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the	•			
	Enter the fair market value of the stock on the date of sale or disposition			13a	
				13b	
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as o	rdinary income	on your		
	tax return. If a loss, go to line 14			13c	

14a Enter any unreversed inclusions (as defined in section 1296(d))

b Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c

c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax

return according to the rules generally applicable for losses provided elsewhere in the Code and regulations

Note: See instructions in case of multiple sales or dispositions.

Form **8621** (Rev. 12-2018)

14a

14b

14c

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c d Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

	Complete a se	eparate column for ea	ach outstanding elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding						
	election						
18	Undistributed earnings to						
	which the election relates						
	Deferred tax						
20	Interest accrued on deferred						
	tax (line 19) as of the filing						
_	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
01	Event terminating election						
	Earnings distributed or						
22	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

Intern	al Rever	nue Service	d the latest information. Sequence No. 69
		areholder	Identifying number (see instructions)
		RSITY OF WEST FLORIDA	
		ATION INC	59-6166292
		reet, and room or suite no. If a P.O. box, see instructions.	Shareholder tax year: calendar year or other tax year beginning
		UNIVERSITY PKWY BLDG 12	JUL 1 , 2023 and ending JUN 30, 2024
		n, state, and ZIP code or country	
		COLA, FL 32514-5732	
		of shareholder filing the return: Individual X Corporation Partnership	
		· · · · · · · · · · · · · · · · · · ·	at any host all and the at all a for Our Pf days
		nsurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to tre	
		Corporation under the alternative facts and circumstances test within the meaning of section	1 1297(f)(2). See instructions
		gn corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) OLIO ADVISORS PRIVATE EQUITY FUND X	cimployer identification number (if any)
		HORE), L.P.	98-1432835
		nter number, street, city or town, and country.)	Reference ID number (see instructions)
Auui	U33 (LI	nor number, street, only or town, and country.	Treference in Humber (See monderons)
C/	O W.	ALKERS CORPORATE LIMITED, 190 ELGIN AVE	Tax year of foreign corporation, PFIC, or QEF: Calendar year
		E TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY	or other tax year beginning JAN 1 2023,
			and ending DEC 31, 2023.
P	art I	Summary of Annual Information (see instructions)	and onling
Prov	ide the	following information with respect to all shares of the PFIC held by the shareholder:	
1		cription of each class of shares held by the shareholder: LIMITED PARTHSH	IP UNITS
		Check if shares jointly owned with spouse.	
2	Date	shares acquired during the tax year, if applicable:	
3	Num	ber of shares held at the end of the tax year:	
4	Valu	e of shares held at the end of the tax year (check the appropriate box, if applicable):	
	(a)	\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000	(d) \$150,001-200,000
	(e)	If more than \$200,000, list value: 5 , 270 , 080 .	
_	_	1950	
5		of PFIC and amount of any excess distribution or gain treated as an excess distribution un	der section 1291, inclusion under section 1293,
		inclusion or deduction under section 1296 (check all boxes that apply):	
	(a)	Section 1291 \$	
	(b)	Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$	SEE STATEMENT 9
P	(c) art II		DEE DIRIEMENT 9
Ā		Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as	2 OFF Complete lines to through 7s of Port III
В	H	Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the	•
_		of the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may	calculate the tax that may be deferred.
		Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may 1294(c) and 1294(f) and the related regulations for events that terminate this election.	y not make this election. Also, see sections
С		Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark	set the PFIC stock that is marketable within the meaning of section
		1296(e). Complete Part IV.	
D		Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF.	, elect to recognize gain on the deemed sale of my interest in the
		PFIC. Enter gain or loss on line 15f of Part V.	
Ε		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a	QEF that is a controlled foreign corporation (CFC), elect to treat an
		amount equal to my share of the post-1986 earnings and profits of the CFC as an excess of	listribution. Enter this amount on line 15e of Part V. If the
		excess distribution is greater than zero, also complete line 16 of Part V.	
F		Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC of	
		distribution the gain recognized on the deemed sale of my interest in the PFIC on the last of	day of its last tax year as a PFIC under section 1297(a). <i>Enter</i>
		gain on line 15f of Part V.	a coation 1907(a) DEIC within the massing of Desulations
G		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e)	PFIC. My holding period in the stock of the Section 1297(e)
		PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).	inter the excess distribution on line 15e, Part V. If the excess
		distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former	PEIC within the meaning of Regulations section 1 1208-2(a)
Н		elect to make a deemed dividend election with respect to the former PFIC. My holding peri	od in the stock of the former PFIC includes the termination date, as
		defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, complete line 16. Part V	Part V. If the excess distribution is greater than zero, also
		CONTRACT THE TO EATLY	

Form	8621 (Rev. 12-2018)			Page 2
	art III Income From a Qualified Electing Fund (QEF). All QEF sha	areholders complete lines 6a through	7c. If you	are making
	Election B, also complete lines 8a through 9c. See instructions.		•	•
6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a		
	Enter the portion of line 6a that is included in income under section 951 or that may be			
	excluded under section 1293(g)	6b		
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income		6c	
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a		
b	Enter the portion of line 7a that is included in income under section 951 or that may be			
	excluded under section 1293(g)	7b		
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount	nt in Part II of the Schedule D		
	used for your income tax return. See instructions		7c	
	Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the	he current tax year.		
8 a	Add lines 6c and 7c		8a	
b	Enter the total amount of cash and the fair market value of other property distributed			
	or deemed distributed to you during the tax year of the QEF. See instructions	8b		
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares			
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	8c		
d	Add lines 8b and 8c		8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brace		8e	
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includib			
	you may make Election B with respect to the amount on line 8e.	,		
9 a	Enter the total tax for the tax year. See instructions	9a		
	Enter the total tax for the tax year determined without regard to the amount entered			
	on line 8e	9b		
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is e	extended by making		
	Election B		9c	
Pa	art IV Gain or (Loss) From Mark-to-Market Election (see in:	structions)		
10a	Enter the fair market value of your PFIC stock at the end of the tax year		10a	
b	Enter your adjusted basis in the stock at the end of the tax year		10b	
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount	ount as ordinary income		
	on your tax return. If a loss, go to line 11		10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))		11	
	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Inclu			
	loss on your tax return		12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the	tax year:		
а	Enter the fair market value of the stock on the date of sale or disposition		13a	
b	Enter the adjusted basis of the stock on the date of sale or disposition		13b	
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as o	rdinary income on your		
	tax return. If a loss, go to line 14		13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))		14a	
b	Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Inc	lude this amount as an ordinary		
	loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, α	omplete line 14c	14b	

c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax

return according to the rules generally applicable for losses provided elsewhere in the Code and regulations

Note: See instructions in case of multiple sales or dispositions.

Form **8621** (Rev. 12-2018)

14c

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c d Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

	Complete a se	eparate column for ea	ach outstanding elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding						
	election						
18	Undistributed earnings to						
	which the election relates						
	Deferred tax						
20	Interest accrued on deferred						
	tax (line 19) as of the filing						
_	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
01	Event terminating election						
	Earnings distributed or						
22	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

OMB No. 1545-1002

Attachment ► Go to www.irs.gov/Form8621 for instructions and the latest information. Sequence No. 69 Identifying number (see instructions) Name of shareholder UNIVERSITY OF WEST FLORIDA 59-6166292 FOUNDATION INC Number, street, and room or suite no. If a P.O. box, see instructions. Shareholder tax year: calendar year or other tax year beginning 11000 UNIVERSITY PKWY BLDG 12 , 2023 and ending JUN 30, 2024 City or town, state, and ZIP code or country 32514-5732 PENSACOLA, FL Individual X Corporation S Corporation Check type of shareholder filing the return: Partnership Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to treat such stock as the stock of a Qualifying Insurance Corporation under the alternative facts and circumstances test within the meaning of section 1297(f)(2). See instructions Employer identification number (if any) Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) PORTFOLIO ADVISORS SECONDARY FUND IV 98-1518580 (OFFSHORE), L.P. Address (Enter number, street, city or town, and country.) Reference ID number (see instructions) C/O WALKERS CORPORATE LIMITED, 190 ELGIN AVE Tax year of foreign corporation, PFIC, or QEF: Calendar year GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY 2023 JAN 1 or other tax year beginning DEC 31, 2023 and ending Part I Summary of Annual Information (see instructions) Provide the following information with respect to all shares of the PFIC held by the shareholder: Description of each class of shares held by the shareholder: LIMITED PARTHSHIP UNITS Check if shares jointly owned with spouse. Date shares acquired during the tax year, if applicable: Number of shares held at the end of the tax year: Value of shares held at the end of the tax year (check the appropriate box, if applicable): (c) \$100,001-150.000 **(b)** \$50,001-100,000 \$150,001-200,000 (e) If more than \$200,000, list value: 3,894,499. Type of PFIC and amount of any excess distribution or gain treated as an excess distribution under section 1291, inclusion under section 1293, and inclusion or deduction under section 1296 (check all boxes that apply): Section 1291 \$ (b) Section 1293 (Qualified Electing Fund) \$ Section 1296 (Mark to Market) \$ SEE STATEMENT 10 (c) Part II **Elections** (see instructions) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. Complete lines 6a through 7c of Part III. Α В Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. Complete lines 8a through 9c of Part III to calculate the tax that may be deferred.

Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election. Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. Enter gain or loss on line 15f of Part V. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an ΕI amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 15e of Part V. If the excess distribution is greater than zero, also complete line 16 of Part V. Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC or a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC on the last day of its last tax year as a PFIC under section 1297(a). Enter gain on line 15f of Part V. Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I. a shareholder of a section 1297(e) PFIC. within the meaning of Regulations section G 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d). Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1298-3(a), Н elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e, Part V. If the excess distribution is greater than zero, also

complete line 16, Part V.

Form	8621 (Rev. 12-2018)				Page 2
Pa	art III Income From a Qualified Electing Fund (QEF). All QEF sha	reholders (complete lines 6a through 7	c. If you	u are making
	Election B, also complete lines 8a through 9c. See instructions.	T - T	0		
	Enter your pro rata share of the ordinary earnings of the QEF	6a	0.		
b	Enter the portion of line 6a that is included in income under section 951 or that may be	1 1			
	excluded under section 1293(g)	6b		_	
C	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income	1 1		6c	
7 a		7a	21,537.		
b	Enter the portion of line 7a that is included in income under section 951 or that may be	1 1			
	excluded under section 1293(g)	7b			
C	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount	nt in Part II	of the Schedule D		
	used for your income tax return. See instructions			7c	21,537.
	Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the	ne current t	ax year.		
8 a	Add lines 6c and 7c			8a	
b	Enter the total amount of cash and the fair market value of other property distributed				
	or deemed distributed to you during the tax year of the QEF. See instructions	8b			
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares				
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	8c			
d	Add lines 8b and 8c			8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brace	8e			
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includib	le in incon	ne under section 951,		
	you may make Election B with respect to the amount on line 8e.				
9 a	Enter the total tax for the tax year. See instructions	9a			
	Enter the total tax for the tax year determined without regard to the amount entered				
	on line 8e	9b			
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is e	xtended by	making		
	Election B	-		9c	
Pa	art IV Gain or (Loss) From Mark-to-Market Election (see in:	struction	ns)		
10a	Enter the fair market value of your PFIC stock at the end of the tax year			10a	
	Enter your adjusted basis in the stock at the end of the tax year			10b	
	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amo				
	on your tax return. If a loss, go to line 11		-	10c	
11	Enter any unreversed inclusions (as defined in section 1296(d))			11	
	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Inclu				
	loss on your tax return		•	12	
13	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the				
	Enter the fair market value of the stock on the date of sale or disposition	-		13a	
	Enter the adjusted basis of the stock on the date of sale or disposition			13b	
	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as o				
•	tax return. If a loss, go to line 14	-	-	13c	
14a	Enter any unreversed inclusions (as defined in section 1296(d))			14a	
	Z. i.i., Z. i.i. z. i.			- · · · · ·	

b Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c

c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax

return according to the rules generally applicable for losses provided elsewhere in the Code and regulations

Note: See instructions in case of multiple sales or dispositions.

Form **8621** (Rev. 12-2018)

14b

14c

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c d Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

	Complete a se	eparate column for ea	ach outstanding elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding						
	election						
18	Undistributed earnings to						
	which the election relates						
	Deferred tax						
20	Interest accrued on deferred						
	tax (line 19) as of the filing						
_	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
01	Event terminating election						
	Earnings distributed or						
22	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund Attachment Sequence No. 69

Intern	al Rever	nue Service Go to www.irs.gov/Form8621 for instructions an	d the latest information. Sequence No. 09
		areholder RSITY OF WEST FLORIDA	Identifying number (see instructions)
		ATION INC	59-6166292
		reet, and room or suite no. If a P.O. box, see instructions. UNIVERSITY PKWY BLDG 12	Shareholder tax year: calendar year or other tax year beginning $JUL~1~,~2023~{\rm and~ending}~JUN~30~,~2024$
		n, state, and ZIP code or country COLA, FL 32514–5732	
Chec	k type	of shareholder filing the return: Individual X Corporation Partnershi	p S Corporation Nongrantor Trust Estate
Chec	k if any	y Excepted Specified Foreign Financial Assets are reported on this form. See instructions .	
		nsurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to tre	
Insu	rance C	Corporation under the alternative facts and circumstances test within the meaning of section	
		gn corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF)	Employer identification number (if any)
		OLIO ADVISORS SECONDARY FUND III	
(O	FFS:	HORE), L.P.	98-1302448
Addr	ess (Er	nter number, street, city or town, and country.)	Reference ID number (see instructions)
C/	O I	NTERTRUST CORP SERVICES 190 ELGIN AVE	Tax year of foreign corporation, PFIC, or QEF: Calendar year
GΕ	ORG	E TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY	or other tax year beginning JAN 1 2023,
			and ending DEC 31, 2023.
P	art I	Summary of Annual Information (see instructions)	· · · ·
Prov	ide the	following information with respect to all shares of the PFIC held by the shareholder:	
1	Desc	cription of each class of shares held by the shareholder: LIMITED PARTHSH	IIP UNITS
		Check if shares jointly owned with spouse.	
2	Date	shares acquired during the tax year, if applicable:	
3	Num	ber of shares held at the end of the tax year:	
4	Valu	e of shares held at the end of the tax year (check the appropriate box, if applicable):	
7		\$0-50,000 (b) \$50,001-100,000 (c) \$100,001-150,000	(d) \$150,001-200,000
		If more than \$200,000, list value: 1,618,647.	(u) [\$150,00 1-200,000
	(6)	11 Illore than \$200,000, list value.	
_	Tuno	of PFIC and amount of any excess distribution or gain treated as an excess distribution un	der eastion 1901, inclusion under eastion 1902
5		inclusion or deduction under section 1296 (check all boxes that apply):	del Section 1291, inclusion undel Section 1295,
		Section 1291 \$	
	(a)		
	(b)	Section 1293 (Qualified Electing Fund) \$	SEE STATEMENT 11
D	(c) art II	Section 1296 (Mark to Market) \$ Elections (see instructions)	SEE STATEMENT II
A		, ,	0000 0 11 11 0 11 15 15 111
В	H	Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as	•
D	Ш	Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the QEF until this election is terminated. Complete lines 8a through 9c of Part III to Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you may 1294(c) and 1294(f) and the related regulations for events that terminate this election.	ne time for payment of tax on the undistributed earnings and profits of calculate the tax that may be deferred. y not make this election. Also, see sections
С		Election To Mark-to-Market PFIC Stock . I, a shareholder of a PFIC, elect to mark-to-mark 1296(e). Complete Part IV.	xet the PFIC stock that is marketable within the meaning of section
D		Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF	, elect to recognize gain on the deemed sale of my interest in the
_		PFIC. Enter gain or loss on line 15f of Part V.	
Е		Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a	
		amount equal to my share of the post-1986 earnings and profits of the CFC as an excess of the cFC as a excess of the cFC as	uistribution. Enter this amount on line 15e of Part V. If the
_		excess distribution is greater than zero, also complete line 16 of Part V.	
F		Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC distribution the gain recognized on the deemed sale of my interest in the PFIC on the last <i>gain on line 15f of Part V.</i>	
_		Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder of	a section 1297(e) PFIC, within the meaning of Regulations section
G	Ш	1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e)
		PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).	Enter the excess distribution on line 15e, Part V. If the excess
		distribution is greater than zero, also complete line 16, Part V. Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former	PFIC, within the meaning of Regulations section 1 1298-3(a)
н		elect to make a deemed dividend election with respect to the former PFIC. My holding per defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15e,	iod in the stock of the former PFIC includes the termination date, as

Form	8621 (Rev. 12-2018)				Page 2
	art III Income From a Qualified Electing Fund (QEF). All QEF sha	reholders co	mplete lines 6a through 7	c. If you ar	
	Election B, also complete lines 8a through 9c. See instructions.		1		3
6 a	Enter your pro rata share of the ordinary earnings of the QEF	6a	0.		
	Enter the portion of line 6a that is included in income under section 951 or that may be				
	excluded under section 1293(g)	6b			
С	Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income			6c	
7 a	Enter your pro rata share of the total net capital gain of the QEF	7a	101,532.		
b	Enter the portion of line 7a that is included in income under section 951 or that may be				
	excluded under section 1293(g)	7b			
С	Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount	nt in Part II of	the Schedule D		
	used for your income tax return. See instructions			7c	101,532.
	Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for th	e current tax	year.		•
8 a	Add lines 6c and 7c			8a	
b	Enter the total amount of cash and the fair market value of other property distributed				
	or deemed distributed to you during the tax year of the QEF. See instructions	8b			
C	Enter the portion of line 8a not already included in line 8b that is attributable to shares				
	in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	8c			
d	Add lines 8b and 8c			8d	
е	Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brac	kets)		8e	
	Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible	le in income	under section 951,		
	you may make Election B with respect to the amount on line 8e.				
9 a	Enter the total tax for the tax year. See instructions	9a			
b	Enter the total tax for the tax year determined without regard to the amount entered				
	on line 8e	9b			
C	Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is ea	xtended by m	naking		
	Election B			9c	
P	art IV Gain or (Loss) From Mark-to-Market Election (see ins	structions	s)		
	Enter the fair market value of your PFIC stock at the end of the tax year			10a	
	Enter your adjusted basis in the stock at the end of the tax year			10b	
C	Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amo	unt as ordina	ıry income		
	on your tax return. If a loss, go to line 11			10c	
	Enter any unreversed inclusions (as defined in section 1296(d))			11	
12	Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Inclu				
	loss on your tax return			12	
	If you sold or otherwise disposed of any section 1296 stock (see instructions) during the	-			
	Enter the fair market value of the stock on the date of sale or disposition			13a	
				13b	
C	Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as or	dinary incom	ne on your		
	tax return. If a loss, go to line 14			13c	

14a Enter any unreversed inclusions (as defined in section 1296(d))

b Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c

c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax

return according to the rules generally applicable for losses provided elsewhere in the Code and regulations

Note: See instructions in case of multiple sales or dispositions.

Form **8621** (Rev. 12-2018)

14a

14b

14c

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c d Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

	Complete a se	eparate column for ea	ach outstanding elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding						
	election						
18	Undistributed earnings to						
	which the election relates						
	Deferred tax						
20	Interest accrued on deferred						
	tax (line 19) as of the filing						
_	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
01	Event terminating election						
	Earnings distributed or						
22	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

► Go to www.irs.gov/Form8621 for instructions and the latest information.

OMB No. 1545-1002

Name of shareholder Identifying number (see instructions)						
UNIVERSITY OF WEST FLORIDA FOUNDATION INC	59-6166292					
Number, street, and room or suite no. If a P.O. box, see instructions. 11000 UNIVERSITY PKWY BLDG 12	Shareholder tax year: calendar year or other tax year beginning JUL 1 , 2023 and ending JUN 30, 2024					
City or town, state, and ZIP code or country						
PENSACOLA, FL 32514–5732 Check type of shareholder filing the return: Individual X Corporation Partners Check if any Excepted Specified Foreign Financial Assets are reported on this form. See instructions						
Qualifying Insurance Corporation Election-I, a shareholder of stock of a foreign corporation, elect to						
Insurance Corporation under the alternative facts and circumstances test within the meaning of secti	on 1297(f)(2). See instructions					
Name of foreign corporation, passive foreign investment company (PFIC), or qualified electing fund (QEF) CANYON BALANCED FUND (CAYMAN), LTD						
Address (Enter number, street, city or town, and country.)	Reference ID number (see instructions) 0001296069					
C/O MAPLES CORPORATE SERVICES PO BOX 309 GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY	Tax year of foreign corporation, PFIC, or QEF: Calendar year or other tax year beginning $JAN\ 1\ 2023$, and ending $DEC\ 31\ ,\ 2023$.					
Part I Summary of Annual Information (see instructions)						
Provide the following information with respect to all shares of the PFIC held by the shareholder: 1 Description of each class of shares held by the shareholder: LIMITED PARTHS	HIP UNITS					
Check if shares jointly owned with spouse.						
2 Date shares acquired during the tax year, if applicable:						
3 Number of shares held at the end of the tax year: 8,588.						
4 Value of shares held at the end of the tax year (check the appropriate box, if applicable): (a) \$\infty\$ \$50.50,000 (b) \$\infty\$ \$50,001-100,000 (c) \$100,001-150,000 (e) If more than \$200,000, list value: \$\infty\$ 2,835,372.	(d) \$150,001-200,000					
Type of PFIC and amount of any excess distribution or gain treated as an excess distribution and inclusion or deduction under section 1296 (check all boxes that apply):	under section 1291, inclusion under section 1293,					
(a) Section 1291 \$ (b) Section 1293 (Qualified Electing Fund) \$						
(c) Section 1296 (Mark to Market) \$	SEE STATEMENT 12					
Part II Elections (see instructions)						
B Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as B Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend of the QEF until this election is terminated. Complete lines 8a through 9c of Part III Note: If any portion of line 6a or line 7a of Part III is includible under section 951, you not seem to be a provided by the provided by the PFIC as a QEF. If any portion of line 6a or line 7a of Part III is includible under section 951, you not seem to be a perfect to treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. II as the PFIC as a	the time for payment of tax on the undistributed earnings and profits					
1294(c) and 1294(f) and the related regulations for events that terminate this election. C Election To Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market PFIC Stock.	arket the PFIC stock that is marketable within the meaning of section					
1296(e). Complete Part IV. Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a Q	EF, elect to recognize gain on the deemed sale of my interest in the					
PFIC. Enter gain or loss on line 15f of Part V.	0.55					
Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as amount equal to my share of the post-1986 earnings and profits of the CFC as an exces excess distribution is greater than zero, also complete line 16 of Part V.						
F Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFI	C or a PEIC to which section 1297(d) applies, elect to treat as an excess					
distribution the gain recognized on the deemed sale of my interest in the PFIC on the last gain on line 15f of Part V.	st day of its last tax year as a PFIC under section 1297(a). <i>Enter</i>					
G Deemed Dividend Election With Respect to a Section 1297(e) PFIC. I, a shareholder 1.1297-3(a), elect to make a deemed dividend election with respect to the Section 1297 PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).	(e) PFIC. My holding period in the stock of the Section 1297(e)					
H Deemed Dividend Election With Respect to a Former PFIC. I, a shareholder of a former elect to make a deemed dividend election with respect to the former PFIC. My holding p defined in Regulations section 1.1298-3(d). Enter the excess distribution on line 15 complete line 16, Part V.	er PFIC, within the meaning of Regulations section 1.1298-3(a), eriod in the stock of the former PFIC includes the termination date, as					

Form 8621 (Rev. 12-2018) Page 2 Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making Part III Election B, also complete lines 8a through 9c. See instructions. **6 a** Enter your pro rata share of the ordinary earnings of the QEF 163,728. **b** Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(a) 6h 163,728. Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income 6с 7 a Enter your pro rata share of the total net capital gain of the QEF **b** Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(a) Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions 7с Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year Add lines 8b and 8c 8d Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) 8e Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions Enter the total tax for the tax year determined without regard to the amount entered on line 8e Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making **Election B** 9с Gain or (Loss) From Mark-to-Market Election (see instructions) Part IV 10a Enter the fair market value of your PFIC stock at the end of the tax year 10a **b** Enter your adjusted basis in the stock at the end of the tax year 10b c Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income

on your tax return. If a loss, go to line 11 10c 11 Enter any unreversed inclusions (as defined in section 1296(d)) 11 12 Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary loss on your tax return 12 13 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year; **a** Enter the fair market value of the stock on the date of sale or disposition 13a **b** Enter the adjusted basis of the stock on the date of sale or disposition 13b c Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your tax return. If a loss, go to line 14 13c 14a Enter any unreversed inclusions (as defined in section 1296(d)) 14a **b** Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c 14b c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations 14c Note: See instructions in case of multiple sales or dispositions.

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c d Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

	Complete a se	eparate column for ea	ach outstanding elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding						
	election						
18	Undistributed earnings to						
	which the election relates						
	Deferred tax						
20	Interest accrued on deferred						
	tax (line 19) as of the filing						
_	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
01	Event terminating election						
	Earnings distributed or						
22	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

nternal Re	evenue Service Go to www.irs.	gov/Form8621 for instructions ar	d the latest information.	Sequence No. 69
	shareholder		Identifying number (see instructions)	
JNIV	ERSITY OF WEST FLORIDA			
FOUN	DATION INC		59-6166292	
	street, and room or suite no. If a P.O. box, see instruc			her tax year beginning
<u> 1100</u>	0 UNIVERSITY PKWY BLDG 1	2	JUL 1 , 2023 and ending	JUN 30, 2024
	own, state, and ZIP code or country			
PENS	ACOLA, FL 32514-5732			
Check typ	pe of shareholder filing the return: Individual	X Corporation Partnersh	p S Corporation Nongranto	or Trust Estate
	any Excepted Specified Foreign Financial Assets are re			
	g Insurance Corporation Election-I, a shareholder of s			
nsuranc	e Corporation under the alternative facts and circumst	ances test within the meaning of sectio		
	oreign corporation, passive foreign investment company (PFIC), o	qualified electing fund (QEF)	Employer identification number (if any)	
30T0	B CAPITAL PARTNERS		00 1406010	
			98-1426313	
Address	(Enter number, street, city or town, and country.)		Reference ID number (see instructions)	
	OX 309 UGLAND HOUSE		Tax year of foreign corporation, PFIC, or Q	EF: Calendar year 2023
JEOR	GE TOWN, GRAND CAYMAN, C	AYMAN ISLANDS KY	or other tax year beginning	,
			and ending	, .
Part	I Summary of Annual Information	ı (see instructions)		
	the following information with respect to all shares of t			
1 De	escription of each class of shares held by the sharehol	der: LIMITED PARTHS F	IIP UNITS	
	Check if shares jointly owned with spouse.			
2 Da	ate shares acquired during the tax year, if applicable: _			
3 Nu	umber of shares held at the end of the tax year:	1,858,908.		
4 Va	alue of shares held at the end of the tax year (check th	appropriate box, if applicable):		
(a	a) \$50,000 (b) \$50,001-100,000	(c) \$100,001-150,000	(d) \$150,001-200,000	
(е	e) If more than \$200,000, list value:1 , 9 '	19,254.		
5 Ty	ype of PFIC and amount of any excess distribution or g	ain treated as an excess distribution ur	der section 1291, inclusion under section 1	293,
an	nd inclusion or deduction under section 1296 (check a	I boxes that apply):		
(a) Section 1291 \$	<u></u>		
(b	Section 1293 (Qualified Electing Fund) \$			
(c	Section 1296 (Mark to Market) \$		SEE STAT	EMENT 13
Part	II Elections (see instructions)			
Α 🗌	Election To Treat the PFIC as a QEF. I, a shareho	ider of a PFIC, elect to treat the PFIC as	a QEF. Complete lines 6a through 7c of	Part III.
В	Election To Extend Time For Payment of Tax. 1, a	shareholder of a QEF, elect to extend t	he time for payment of tax on the undistribu	ted earnings and profits
	of the QEF until this election is terminated. Comp. Note: If any portion of line 6a or line 7a of Part III	ete lines 8a through 9c of Part III to	calculate the tax that may be deferred.	
	1294(c) and 1294(f) and the related regulations for	r events that terminate this election.	y liot make this election. Also, see sections	
C \square	Election To Mark-to-Market PFIC Stock. I, a shar		ket the PFIC stock that is marketable within	the meaning of section
	1296(e). Complete Part IV.	,		3
D	Deemed Sale Election. I, a shareholder on the fir	st day of a PFIC's first tax year as a QEF	elect to recognize gain on the deemed sale	of my interest in the
	PFIC. Enter gain or loss on line 15f of Part V.		, g g	,
ΕГ	Deemed Dividend Election. I, a shareholder on the	e first day of a PEIC's first tax year as a	QFF that is a controlled foreign corporation	(CEC), elect to treat an
	amount equal to my share of the post-1986 earnin			
	excess distribution is greater than zero, also			
FΓ	Election To Recognize Gain on Deemed Sale of F	•	or a PEIC to which section 1297(d) applies	elect to treat as an excess
• ∟	distribution the gain recognized on the deemed sa			
	gain on line 15f of Part V.	,	,	() Line
G \square	Deemed Dividend Election With Respect to a Sec	tion 1297(e) PFIC. I, a shareholder of	a section 1297(e) PFIC, within the meaning	of Regulations section
ч	1.1297-3(a), elect to make a deemed dividend elect 1.1297-3(a). 1.1297-3	tion with respect to the Section 1297(e) PFIC. My holding period in the stock of the	Section 1297(e)
	PFIC includes the CFC qualification date, as define distribution is greater than zero, also complete		enter the excess distribution on line 15e	, Part V. If the excess
<u>ы</u> —	→ Deemed Dividend Election With Respect to a For	mer PFIC. I. a shareholder of a former	PFIC, within the meaning of Regulations see	ction 1.1298-3(a),
H	elect to make a deemed dividend election with res	pect to the former PFIC. My holding per	iod in the stock of the former PFIC includes	the termination date, as
	defined in Regulations section 1.1298-3(d). Enter	the excess distribution on line 15e	, Part V. If the excess distribution is gre	ater than zero, also

Form 8621 (R	ev. 12-2018)	Page 2
Part III	Income From a Qualified Electing Fund (QEF). All QEF shareholders complete lines 6a through 7c. If you are making	
	Election B, also complete lines 8a through 9c. See instructions.	

Election B, also complete lines 8a through 9c. See instructions. 6 a Enter your pro rata share of the ordinary earnings of the QEF b Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g) c Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income 7 a Enter your pro rata share of the total net capital gain of the QEF 7 a Enter your pro rata share of the total net capital gain of the QEF 7 a Enter your pro rata share of the total net capital gain of the QEF 8 c Subtract line 7b from line 7a that is included in income under section 951 or that may be excluded under section 1293(g) c Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions 7 c 3,05 Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c 8 b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions 8 b Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year 8 d Add lines 8b and 8c 8 e Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) 8 e Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e 9 a Enter the total tax for the tax year. See instructions 9 a Enter the total tax for the tax year. See instructions 9 c Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B Part IV Gain or (Loss) From Mark-to-Market Election (see instructions)	
b Enter the portion of line 6a that is included in income under section 951 or that may be excluded under section 1293(g) c Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income 7 a Enter your pro rata share of the total net capital gain of the QEF 8 Enter your pro rata share of the total net capital gain of the QEF 9 Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g) 1 c Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions 1 c Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c 8 b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions 8 b C Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year 9 d Add lines 8b and 8c 9 Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) 1 mportant: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions 5 Enter the total tax for the tax year. See instructions 9 a	
excluded under section 1293(g) c Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income 7 a Enter your pro rata share of the total net capital gain of the QEF 7 a 3,052. b Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g) c Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions 7 c 3,05 Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions 8 a Be c Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year d Add lines 8b and 8c e Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) lmportant: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions 9 a Enter the total tax for the tax year determined without regard to the amount entered on line 8e. S Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	
c Subtract line 6b from line 6a. Enter this amount on your tax return as ordinary income 7 a Enter your pro rata share of the total net capital gain of the QEF 7 a 3,052. b Enter the portion of line 7 a that is included in income under section 951 or that may be excluded under section 1293(g) c Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions 7 c 3,05 Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c 8 a Add lines 6c and 7c 8 c Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions c Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year d Add lines 8b and 8c e Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions b Enter the total tax for the tax year. See instructions b Enter the total tax for the tax year. See instructions c Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	
7 a Enter your pro rata share of the total net capital gain of the QEF	
b Enter the portion of line 7a that is included in income under section 951 or that may be excluded under section 1293(g) c Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions 7c 3,05 Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c 8a b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions 8b c Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year 8c d Add lines 8b and 8c 8d e Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions 9a b Enter the total tax for the tax year. See instructions 9b c Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B 9c	<u></u>
excluded under section 1293(g) c Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions c Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year d Add lines 8b and 8c e Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions b Enter the total tax for the tax year determined without regard to the amount entered on line 8e c Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	52.
c Subtract line 7b from line 7a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. See instructions Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c Ba b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions c Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year d Add lines 8b and 8c e Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) lmportant: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions b Enter the total tax for the tax year determined without regard to the amount entered on line 8e c Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B 9 a	52.
used for your income tax return. See instructions 7c 3,05 Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c 8a b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions 8b c Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year 8c d Add lines 8b and 8c 8d e Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) 8e Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions 9a b Enter the total tax for the tax year determined without regard to the amount entered on line 8e 9b c Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	52.
Complete lines 8 and 9 only if you are making a section 1294 election (Election B) for the current tax year. 8 a Add lines 6c and 7c	
8 a Add lines 6c and 7c	
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. See instructions c Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year d Add lines 8b and 8c e Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions b Enter the total tax for the tax year determined without regard to the amount entered on line 8e c Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B 9c	
or deemed distributed to you during the tax year of the QEF. See instructions c Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year d Add lines 8b and 8c e Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions b Enter the total tax for the tax year determined without regard to the amount entered on line 8e c Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	
c Enter the portion of line 8a not already included in line 8b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year d Add lines 8b and 8c e Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions b Enter the total tax for the tax year determined without regard to the amount entered on line 8e c Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	
in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	
d Add lines 8b and 8c e Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions b Enter the total tax for the tax year determined without regard to the amount entered on line 8e c Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	
e Subtract line 8d from line 8a, and enter the difference (if zero or less, enter amount in brackets) Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions b Enter the total tax for the tax year determined without regard to the amount entered on line 8e c Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	
Important: If line 8e is greater than zero, and no portion of line 6a or 7a is includible in income under section 951, you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions b Enter the total tax for the tax year determined without regard to the amount entered on line 8e c Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	
you may make Election B with respect to the amount on line 8e. 9 a Enter the total tax for the tax year. See instructions	
9 a Enter the total tax for the tax year. See instructions b Enter the total tax for the tax year determined without regard to the amount entered on line 8e c Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B 9a 9b 9b	
b Enter the total tax for the tax year determined without regard to the amount entered on line 8e c Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B	
c Subtract line 9b from line 9a. This is the deferred tax, the time for payment of which is extended by making Election B 9c	
Election B 9c	
Election B 9c	
Dart IV Gain or (Loca) From Mark to Market Floation (and inclinical and)	
10a Enter the fair market value of your PFIC stock at the end of the tax year	
b Enter your adjusted basis in the stock at the end of the tax year	
c Subtract line 10b from line 10a. If a gain, do not complete lines 11 and 12. Include this amount as ordinary income	
on your tax return. If a loss, go to line 11	
11 Enter any unreversed inclusions (as defined in section 1296(d)) 11	
12 Enter the loss from line 10c, but only to the extent of unreversed inclusions on line 11. Include this amount as an ordinary	
loss on your tax return 12	
13 If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:	
a Enter the fair market value of the stock on the date of sale or disposition 13a	—
b Enter the adjusted basis of the stock on the date of sale or disposition Subtract line 12b from line 12c. If a gain do not complete line 14. Include this amount so ordinary income on your	
c Subtract line 13b from line 13a. If a gain, do not complete line 14. Include this amount as ordinary income on your	
tax return. If a loss, go to line 14 14a Enter any unreversed inclusions (as defined in section 1296(d)) 14a 14b 11c 14c 14a	
b Enter the loss from line 13c, but only to the extent of unreversed inclusions on line 14a. Include this amount as an ordinary	
loss on your tax return. If the loss on line 13c exceeds unreversed inclusions on line 14a, complete line 14c 14b	
c Enter the amount by which the loss on line 13c exceeds unreversed inclusions on line 14a. Include this amount on your tax	
return according to the rules generally applicable for losses provided elsewhere in the Code and regulations 14c	
Note: See instructions in case of multiple sales or dispositions.	

Part V Distributions From and Dispositions of Stock of a Section 1291 Fund (see instructions) Complete a separate Part V for each excess distribution and disposition. See instructions. 15 a Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions 15a **b** Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) 15b c Divide line 15b by 3.0. (See instructions if the number of preceding tax years is less than 3.) 15c **d** Multiply line 15c by 125% (1.25) 15d e Subtract line 15d from line 15a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If there is an excess distribution, complete line 16. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part V. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return 15e f Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain. complete line 16. If a loss, show it in brackets and **do not** complete line 16 15f 16 a If there is a positive amount on line 15e or 15f (or both), attach a statement for each excess distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution or gain to each day in your holding period. Add all amounts that are allocated to days in each tax year. b Enter the total of the amounts determined in line 16a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC years). Enter these amounts on your income tax return as other income 16b c Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). See instructions 16c d Foreign tax credit (see instructions) 16d e Subtract line 16d from line 16c. Enter this amount on your income tax return as "additional tax." See instructions 16e f Determine interest on each net increase in tax determined on line 16e using the rates and methods of section 6621. Enter the aggregate amount of interest here. See instructions 16f

Part VI Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

	Complete a se	eparate column for ea	ach outstanding elec	tion.			
	Complete lines 17 through						
	20 to report the status of						
	outstanding prior year						
	section 1294 elections.						
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
17	Tax year of outstanding						
	election						
18	Undistributed earnings to						
	which the election relates						
	Deferred tax						
20	Interest accrued on deferred						
	tax (line 19) as of the filing						
_	date						
	Complete lines 21 through						
	24 only if a section 1294						
	election is terminated in						
	the current year.						
01	Event terminating election						
	Earnings distributed or						
22	deemed distributed during						
	the tax year						
23	Deferred tax due with this						
	return						
24	Accrued interest due with						
	this return						
	Complete lines 25 and 26						
	only if there is a partial						
	termination of a section						
	1294 election in the						
	current tax year.						
25	Deferred tax outstanding						
	after partial termination of						
	election. Subtract line 23						
	from line 19						
26	Interest accrued after partial						
	termination of election.						
	Subtract line 24 from line 20						

FORM 8621	ADDITION	AL INFORMAT	ION	S	TATEMENT 6
NAME OF PASSIVE FOR	EIGN INVESTMENT	COMPANY OR	QUALIFIED	ELECTING F	UND
PORTFOLIO ADVISORS (OFFSHORE), L.P.	PRIVATE EQUITY	FUND V			
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	IN NUMBER		OF SHARES	VALUE OF SHARES HELD AT END OF YEAR
LIMITED PARTHSHIP UNITS					62,513.00
FORM 8621	ADDITION	AL INFORMAT	ION	S	TATEMENT 7
NAME OF PASSIVE FOR	EIGN INVESTMENT	COMPANY OR	QUALIFIED	ELECTING F	JND
PA DIRECT CREDIT OP (OFFSHORE), L.P.	PORTUNITIES FUN	D II			
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR				VALUE OF SHARES HELD AT END OF YEAR
LIMITED PARTHSHIP UNITS					368,235.00
FORM 8621	ADDITION.	AL INFORMAT	ION	S	TATEMENT 8
NAME OF PASSIVE FOR	EIGN INVESTMENT	COMPANY OR	QUALIFIED	ELECTING F	JND
PORTFOLIO ADVISORS (OFFSHORE), L.P.	PRIVATE EQUITY	FUND VII			
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES	DATE OF CHANGE	NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
LIMITED PARTHSHIP UNITS					397,030.00

FORM 8621	ADDITION	AL INFORMAT	ION	S	TATEMENT 9
NAME OF PASSIVE FOR	REIGN INVESTMENT	COMPANY OR	QUALIFIED	ELECTING F	UND
PORTFOLIO ADVISORS (OFFSHORE), L.P.	PRIVATE EQUITY	FUND X			
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES		NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
LIMITED PARTHSHIP UNITS					5270080.00
FORM 8621	ADDITION	AL INFORMAT	ION	S	TATEMENT 10
NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND					
PORTFOLIO ADVISORS (OFFSHORE), L.P.	SECONDARY FUND	IV			
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES		NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
LIMITED PARTHSHIP UNITS					3894499.00
FORM 8621	ADDITION	AL INFORMAT	ION	S	TATEMENT 11
NAME OF PASSIVE FOR	REIGN INVESTMENT	COMPANY OR	QUALIFIED	ELECTING F	UND
PORTFOLIO ADVISORS (OFFSHORE), L.P.	SECONDARY FUND	III			
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER OF SHARES	DATE OF CHANGE	NUMBER OF SHARES AT END OF YEAR	VALUE OF SHARES HELD AT END OF YEAR
LIMITED PARTHSHIP UNITS					1618647.00

FORM 8621 ADDITIONAL INFORMATION STATEMENT 12						
NAME OF PASSIVE	FOREIGN INVESTMENT	COMPANY OR QUALIF	FIED ELECTING FU	JND		
CANYON BALANCED	FUND (CAYMAN), LTD					
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER DATE OF SHARES CHANG		VALUE OF SHARES HELD AT END OF YEAR		
LIMITED PARTHSHI UNITS	P 7,623.000		8,588.000	2835372.00		
FORM 8621	ADDITIONA	AL INFORMATION	S	FATEMENT 13		
NAME OF PASSIVE FOREIGN INVESTMENT COMPANY OR QUALIFIED ELECTING FUND						
GOLUB CAPITAL PARTNERS						
CLASS OF STOCK	NUMBER OF SHARES AT BEGINING OF YEAR	CHANGE IN NUMBER DATE OF SHARES CHANG		VALUE OF SHARES HELD AT END OF YEAR		
LIMITED PARTHSHI UNITS	P 1843489	15,418.934	1858907	1979254.00		

(Rev. November 2018) Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation ▶ Go to www.irs.gov/Form926 for instructions and the latest information.

▶ Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Pa	rt I U.S. Transferor Information (see instructions)							
Nam	me of transferor Identifying number (see instructions)							
U	NIVERSITY OF WEST FLORIDA							
_FC	OUNDATION INC	59-6166292						
1	Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation?	Yes X No						
2	If the transferor was a corporation, complete questions 2a through 2d.							
а	If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by							
	five or fewer domestic corporations?							
b	Did the transferor remain in existence after the transfer?	Yes No						
	If not, list the controlling shareholder(s) and their identifying number(s).							
	Controlling shareholder Ide	ntifying number						
С	If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?	Yes No						
	If not, list the name and employer identification number (EIN) of the parent corporation.							
	Name of parent corneration EIN of	naront corneration						
	Name of parent corporation EIN of	parent corporation						
d	Have basis adjustments under section 367(a)(4) been made?	Yes No						
_		·						
3	If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section	on 367),						
_	complete questions 3a through 3d.							
a	List the name and EIN of the transferor's partnership.							
	Name of partnership EII	N of partnership						
b	Did the partner pick up its pro rata share of gain on the transfer of partnership assets?	Yes No						
	Is the partner disposing of its entire interest in the partnership?							
	Is the partner disposing of an interest in a limited partnership that is regularly traded on an established							
		Yes No						
Pa	rt II Transferee Foreign Corporation Information (see instructions)							
4		Identifying number, if any						
_P(ORTFOLIO ADVISORS PRIVATE EQUITY FUND X (OFFSHORE), LP 98	3-1432835						
6		Reference ID number						
	O WALKERS CORPORATE LIMITED, 190 ELGIN AVE							
GEC	ORGE TOWN, GRAND CAYMAN KY1-9008 CJ CAYMAN ISLANDS							
7	Country code of country of incorporation or organization							
_Ci								
8	Foreign law characterization (see instructions)							
<u>L</u>	IMITED PARTNERSHIP							
9	Is the transferee foreign corporation a controlled foreign corporation?	Yes X No						

	Regarding Tran	sfer of Property (see in	nstruction	ons)		- Tage 2	
Section A - Cash	(-)	/I=\	1	(a)	/ al\	(-)	
Type of property	(a) Date of transfer	(b) Description of property	date	(c) arket value on e of transfer	(d) Cost or other basis	(e) Gain recognized on transfer	
Cash	12/31/2023			252,342.			
10 Was cash the only pro If "Yes," skip the rema Section B - Other Pro	inder of Part III and g	n intangible property s				☑ Yes ☐ No	
Type of property	(a) Date of transfer	(b) Description of property	Fair m	(c) arket value on e of transfer	(d) Cost or other basis	(e) Gain recognized on transfer	
Stock and securities		p.0p.0.ty			240.0		
Inventory							
Other property (not listed under another category)							
Dranasty with							
Property with built-in loss							
Totals							
foreign corporation? If "Yes," go to line 12b b Was the transferor a d (including a branch that If "Yes," continue to line c Immediately after the t transferee foreign corp If "Yes," continue to line d Enter the transferred le 13 Did the transferor transferor transferor	If "Yes," go to line 12b. b Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13. c Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13. d Enter the transferred loss amount included in gross income as required under section 91 ▶\$						
Section C - Intangible	Property Subje	ct to Section 367(d)	1				
Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer		(f) Income inclusion for year of transfer	
Property described in sec. 367(d)(4)							
 Totals							
						1	

-orm	926 (Rev. 11-2018) UNIVERSITY OF WEST FLORIDA FOUNDATION INC	59-6166292	Page 3
14 a	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life		
	reasonably anticipated to exceed 20 years?	Yes	☐ No
b	At the time of the transfer, did any of the transferred intangible property have an indefinite useful life?	Yes	☐ No
С	Did the transferor choose to apply the 20-year inclusion period provided under Regulations section		
	1.367(d)-1(c)(3)(ii) for any intangible property?	Yes	☐ No
d	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable		
	to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in		
	Regulations section 1.367(d)-1(c)(3)(ii) ▶\$		
15	Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	☐ No
Sup	plemental Part III Information Required To Be Reported (see instructions)		
Pa	t IV Additional Information Regarding Transfer of Property (see instructions)		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	(a) Before 2.921 % (b) After 2.866 %		
17	Type of nonrecognition transaction (see instructions) ► SECTION 351		
18	Indicate whether any transfer reported in Part III is subject to any of the following.		
	Gain recognition under section 904(f)(3)	Yes	X No
	Gain recognition under section 904(f)(5)(F)		X No
	Recapture under section 1503(d)		X No
	Exchange gain under section 987		X No
19	Did this transfer result from a change in entity classification?		X No
		Yes	X No
- - -	If "Yes," complete lines 20b and 20c.		
h	Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	▶\$	
	Did the domestic corporation not recognize gain or loss on the distribution of property because the	F ¥	
·	property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)?	Yes	No
21	Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation		140
- 1	account by a satisfactory OCT/s/4/2 Cas instructions	Yes	X No
	covered by section 367(e)(1)? See instructions		140

Form **926** (Rev. 11-2018)

(Rev. November 2018) Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation ▶ Go to www.irs.gov/Form926 for instructions and the latest information.

Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Pa	C.S. Transferor information (see instructions)				
Nam	e of transferor	Ider	itifying numbe	r (see instructions)	
UI	NIVERSITY OF WEST FLORIDA		,		
F	DUNDATION INC	5	59-6166292		
1	Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation?		Yes	X No	
2	If the transferor was a corporation, complete questions 2a through 2d.				
	If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by				
а				□ Na	
	five or fewer domestic corporations?		└── Yes	∐ No	
р	Did the transferor remain in existence after the transfer?		Yes	No	
	If not, list the controlling shareholder(s) and their identifying number(s).				
	Controlling shareholder	Identifyi	ng number		
С	If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation	?	Yes	No	
	If not, list the name and employer identification number (EIN) of the parent corporation.				
	Name of parent corporation E	IN of pare	nt corporation	on	
	- Indiana di pandina di	ра			
d	Have basis adjustments under section 367(a)(4) been made?		Yes	No	
3	If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under	section 36	7),		
	complete questions 3a through 3d.				
а	List the name and EIN of the transferor's partnership.				
	Name of partnership	EIN of p	artnership		
	Did the partner pick up its pro rata share of gain on the transfer of partnership assets?		Yes	No	
			Yes	□ No	
			1 e s	NO	
a	Is the partner disposing of an interest in a limited partnership that is regularly traded on an established				
Da	securities market? rt II Transferee Foreign Corporation Information (see instructions)		Yes	No	
Pa					
4	Name of transferee (foreign corporation)	5a Ident	ifying numbe	er, if any	
_					
PZ	A DIRECT CREDIT OPPORTUNITIES FUND II (OFFSHORE), L.P.	98-13	<u> 198727</u>		
6	Address (including country)	5b Refer	ence ID numl	per	
C/(O WALKERS CORPORATE LIMITED, 190 ELGIN AVE				
GE	DRGE TOWN, GRAND CAYMAN KY1-9008 CJ CAYMAN ISLANDS				
7	Country code of country of incorporation or organization	•			
Ci					
8	Foreign law characterization (see instructions)				
	IMITED PARTNERSHIP				
				X No	
9	Is the transferee foreign corporation a controlled foreign corporation?		Yes	⊥A. INO	

	Regarding Tran	sfer of Property (see in	nstructi	ons)		- C C D D T age Z
Section A - Cash	(-)	(1-)	1	(-)	/ dl\	(5)
Type of property	(a) Date of transfer	(b) Description of property		(c) arket value on e of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	12/31/2023			9,949.		
10 Was cash the only pro If "Yes," skip the rema Section B - Other Pro	inder of Part III and g	go to Part IV. n intangible property s				X Yes No
Type of property	(a) Date of transfer	(b) Description of property	Fair m	(c) parket value on e of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities	transier	property	Gat	e or transier	Dasis	transici
Inventory						
Other property (not listed under another category)						
Dranarty with						
Property with built-in loss						
Totals			-			
foreign corporation? If "Yes," go to line 12b b Was the transferor a d (including a branch that If "Yes," continue to line c Immediately after the t transferee foreign corp If "Yes," continue to line d Enter the transferred let	onestic corporation at is a foreign disregate 12c. If "No," skip I transfer, was the domooration? The 12d. If "No," skip I to	that transferred substantially urded entity) to a specified 10 ines 12c and 12d, and go to lestic corporation a U.S. shartine 12d, and go to line 13. in gross income as required ed in section 367(d)(4)?	all of the %-owned line 13. reholder v	assets of a foreign foreign corporation with respect to the	branch	Yes No Yes No Yes No Yes No
Section C - Intangible	Property Subje	ct to Section 367(d)				T
Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfe		(f) Income inclusion for year of transfer
Property described in sec. 367(d)(4)						
 Totals						
. 5					1	1

-orm	926 (Rev. 11-2018) UNIVERSITY OF WEST FLORIDATION INC	59-6166 <u>2</u> 92	Page 3
b c	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years? At the time of the transfer, did any of the transferred intangible property have an indefinite useful life? Did the transferor choose to apply the 20-year inclusion period provided under Regulations section 1.367(d)-1(c)(3)(ii) for any intangible property? If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in Regulations section 1.367(d)-1(c)(3)(ii) ▶ \$ Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	No No No
Sun	plemental Part III Information Required To Be Reported (see instructions)		
σup	piemental Fart in information nequired to be neported (see instructions)		
Pai	t IV Additional Information Regarding Transfer of Property (see instructions)		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	(a) Before315_ % (b) After315_ %		
17	Type of nonrecognition transaction (see instructions) ▶ SECTION 351		
18	Indicate whether any transfer reported in Part III is subject to any of the following.		
а	Gain recognition under section 904(f)(3)	Yes	X No
b	Gain recognition under section 904(f)(5)(F)		X No
С	Recapture under section 1503(d)		X No
d	Exchange gain under section 987	Yes	X No
19	Did this transfer result from a change in entity classification?		X No
20 a	Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)	Yes	X No
	If "Yes," complete lines 20b and 20c.		
b	Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	▶\$	
	Did the domestic corporation not recognize gain or loss on the distribution of property because the		
	property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)?	Yes	☐ No
21	Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation		
	covered by section 367(e)(1)? See instructions	Yes	X No
_		Form 926 (Re	ev. 11-2018)

(Rev. November 2018) Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation ▶ Go to www.irs.gov/Form926 for instructions and the latest information.

▶ Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Part I U.S. Transferor Information (see instructions)	
Name of transferor	Identifying number (see instructions)
UNIVERSITY OF WEST FLORIDA	
FOUNDATION INC	59-6166292
1 Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation?	Yes X No
2 If the transferor was a corporation, complete questions 2a through 2d.	
a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by	
five or fewer domestic corporations?	
b Did the transferor remain in existence after the transfer? If not, list the controlling shareholder(s) and their identifying number(s).	Yes No
- If not, list the controlling shareholder(s) and their identitying humber(s).	
Controlling shareholder	Identifying number
c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?	Yes No
If not, list the name and employer identification number (EIN) of the parent corporation.	
Name of parent corporation EI	N of parent corporation
d Have basis adjustments under section 367(a)(4) been made?	Yes No
a have basis adjustmente ander section cor (a)(+) been made.	
3 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under s	section 367),
complete questions 3a through 3d.	
a List the name and EIN of the transferor's partnership.	
Name of partnership	EIN of partnership
Traine of partitioning	Ziit oi paraioiomp
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets?	Yes No
c Is the partner disposing of its entire interest in the partnership?	
d Is the partner disposing of an interest in a limited partnership that is regularly traded on an established	
securities market?	Yes No
Part II Transferee Foreign Corporation Information (see instructions)	
4 Name of transferee (foreign corporation)	5a Identifying number, if any
PORTFOLIO ADVISORS PRIVATE EQUITY FUND IV (OFFSHORE), L	98-1518580
6 Address (including country)	5b Reference ID number
C/O WALKERS CORPORATE LIMITED, 190 ELGIN AVE	
GEORGE TOWN, GRAND CAYMAN KY1-9008 CJ CAYMAN ISLANDS	
 Country code of country of incorporation or organization CJ 	
8 Foreign law characterization (see instructions)	
LIMITED PARTNERSHIP	
9 Is the transferee foreign corporation a controlled foreign corporation?	Yes X No

	Regarding Tran	sfer of Property (see in	nstructi	ons)		- Tage 2
Section A - Cash	(a)	/la\	1	(a)	/ al\	(2)
Type of property	(a) Date of transfer	(b) Description of property		(c) arket value on e of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	12/31/2023			90,940.		
10 Was cash the only pro If "Yes," skip the rema Section B - Other Pro	inder of Part III and g	go to Part IV. n intangible property s				☑ Yes ☐ No
Type of property	(a) Date of transfer	(b) Description of property	Fair m	(c) arket value on e of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities	transion	рюрысу	dan	o or transfer	basis	transfer
Inventory						
Other property (not listed under another category)						
Dranasty with						
Property with built-in loss						
Totals						
foreign corporation? If "Yes," go to line 12b b Was the transferor a d (including a branch that If "Yes," continue to line c Immediately after the t transferee foreign corp If "Yes," continue to line d Enter the transferred let	onestic corporation at is a foreign disregate 12c. If "No," skip I transfer, was the domooration? The 12d. If "No," skip I to	that transferred substantially urded entity) to a specified 10 ines 12c and 12d, and go to nestic corporation a U.S. sharmine 12d, and go to line 13d, in gross income as required the ed in section 367(d)(4)?	all of the %-owned ine 13. eholder w	assets of a foreign foreign corporation vith respect to the	branch	Yes No Yes No Yes No Yes No
Section C - Intangible	Property Subje	ct to Section 367(d)				
Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer		(f) Income inclusion for year of transfer
Property described in sec. 367(d)(4)						
						
Totals						<u> </u>

Form	926 (Rev. 11-2018) UNIVERSITY OF WEST FLORIDA FOUNDATION INC	59-6166292	Page 3
14 a	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years?	Yes	☐ No
h	At the time of the transfer, did any of the transferred intangible property have an indefinite useful life?		☐ No
	Did the transferor choose to apply the 20-year inclusion period provided under Regulations section	103	
C		Yes	No
	1.367(d)-1(c)(3)(ii) for any intangible property?	tes	NO
a	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable		
	to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in		
	Regulations section 1.367(d)-1(c)(3)(ii) \$\bigsim \$\\$		
15	Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	No
Sup	plemental Part III Information Required To Be Reported (see instructions)		
<u> </u>	promonent and minimum median of the posterior (600 motivations)		
Do	rt IV Additional Information Regarding Transfer of Property (see instructions)		
Pal	Additional information negarding transfer of Property (see instructions)		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
	(a) Before293 % (b) After293 %		
17	Type of nonrecognition transaction (see instructions) ▶ SECTION 351		
18	Indicate whether any transfer reported in Part III is subject to any of the following.		
а	Gain recognition under section 904(f)(3)	Yes	X No
b	Gain recognition under section 904(f)(5)(F)	Yes	X No
С	Recapture under section 1503(d)		X No
	Exchange gain under section 987		X No
19	Did this transfer result from a change in entity classification?		X No
		,	X No
20 d	Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.	163	LAA INU
h	Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	• ¢	
		• • •	
С	Did the domestic corporation not recognize gain or loss on the distribution of property because the		
•	property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)?	Yes	No
21	Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation		77
	covered by section 367(e)(1)? See instructions	Yes	X No

Form **926** (Rev. 11-2018)

Form **8868**

(Rev. January 2024)

Application for Extension of Time To File an Exempt Organization Return or Excise Taxes Related to Employee Benefit Plans

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

File a separate application for each return.

Go to www.irs.gov/Form8868 for the latest information.

	onic filing (e-file). You can electronically file Form 8868 to			•			
	elow except for Form 8870, Information Return for Transfe						
	t for Form 8870 must be sent to the IRS in a paper format		ctions). For more details on the elect	ronic filino	g of Form		
8868, v	risit www.irs.gov/e-file-providers/e-file-for-charities-and-non-	orofits.					
Cautio	n: If you are going to make an electronic funds withdrawal	(direct deb	it) with this Form 8868, see Form 84	53-TE and	Form 8879-TE	for payment	
instruc	tions.						
All corp	porations required to file an income tax return other than Fo	orm 990-T	(including 1120-C filers), partnership	s, REMIC	s, and trusts		
must u	se Form 7004 to request an extension of time to file incom	e tax returi	าร.				
Part I	Identification						
Туре	Type or Name of exempt organization, employer, or other filer, see instructions. Taxpayer identification number (TI						
Print	UNIVERSITY OF WEST FLORIDA						
File by th	FOUNDATION INC				59-6166	5292	
File by th due date	for Number, street, and room or suite no. If a P.O. box, s		ions.				
filing you return. Se		<u> 12 </u>					
instructio	ns. City, town or post office, state, and ZIP code. For a for PENSACOLA, FL 32514-5732	oreign addr	ress, see instructions.				
Enter t	he Return Code for the return that this application is for (file	e a separat	e application for each return)			07	
	ation Is For	Return	Application Is For			Return	
- 4-1		Code				Code	
Form 9	90 or Form 990-EZ	01	Form 4720 (other than individual)				
	720 (individual)	03	Form 5227			09 10	
Form 9	`	04	Form 6069	11			
	90-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12			
	90-T (trust other than above)	06	Form 5330 (individual)				
	90-T (corporation)	07	Form 5330 (other than individual)				
Form 1		08					
	you enter your Return Code, complete either Part II or Par		including signature, is applicable of	nly for an	extension of		
	file Form 5330.		, merauming engineering, to applicable of	,	5/115/15/5/		
	s application is for an extension of time to file Form 5330, y	ou must ei	nter the following information.				
_	Plan Name		non and renorming amornication.				
	Plan Number						
	Plan Year Ending (MM/DD/YYYY)						
	Automatic Extension of Time To File for Exempt Organ	izations (s	ee instructions)				
	books are in the care of DANIEL LUCAS		-				
		PARKW	AY, BLDG. 12 - PEN	SACOI	A, FL 3	2514	
Tele	phone No. 850-474-3380		Fax No.		•		
	e organization does not have an office or place of business	in the Uni					
	is is for a Group Return, enter the organization's four-digit (Group Exe			r the whole aro		
box	is is for a Group Return, enter the organization's four-digit (If it is for part of the group, check this box	_	mption Number (GEN) I	f this is fo		up, check this	
box		and atta	mption Number (GEN) I ch a list with the names and TINs of	f this is fo all memb	ers the extension	up, check this on is for.	
box	. If it is for part of the group, check this box request an automatic 6-month extension of time until $\underline{\mathbf{M}}$	and atta AY 15	mption Number (GEN) I ch a list with the names and TINs of , 20 , to file	f this is fo all memb		up, check this on is for.	
box		and atta AY 15	mption Number (GEN) I ch a list with the names and TINs of , 20 , to file	f this is fo all memb	ers the extension	up, check this on is for.	
box 1 t		and atta AY 15 anization's	mption Number (GEN) I ch a list with the names and TINs of , 20 , to file return for:	f this is fo all memb the exen	ers the extension or ganization	up, check this on is for. return for	
box 1 t		and atta AY 15 anization's	mption Number (GEN) I ch a list with the names and TINs of , 20 , to file return for:	f this is fo all memb the exen	ers the extension	up, check this on is for. return for	
box 1 t		and atta AY 15 anization's	mption Number (GEN) I ch a list with the names and TINs of, 2025, to file return for:	f this is fo all memb the exen	ers the extension of th	up, check this on is for. return for	
box 1 t		and atta AY 15 anization's	mption Number (GEN) I ch a list with the names and TINs of, 2025, to file return for:	f this is fo all memb the exen	ers the extension of th	up, check this on is for. return for	
box 1 ! [2		and atta AY 15 anization's , 20 2	mption Number (GEN) ch a list with the names and TINs of, 20, to file return for: 23, and ending	f this is fo all memb the exen	ers the extension of th	up, check this on is for. return for	
box 1	If it is for part of the group, check this box request an automatic 6-month extension of time until Muche organization named above. The extension is for the organization named above. The extension is for the organization named above. The extension is for the organization or tax year beginning JUL 1 If the tax year entered in line 1 is for less than 12 months, concluding the control of this application is for Forms 990-PF, 990-T, 4720, or 6069	and atta AY 15 anization's , 20 2	mption Number (GEN) ch a list with the names and TINs of, 20, to file return for: 23, and ending	f this is fo all memb the exen JUN 3	ers the extension of th	up, check this on is for. return for , 20 24	
box 1 t [2 3a	If it is for part of the group, check this box request an automatic 6-month extension of time until he organization named above. The extension is for the organization named above. The extension is for the organization named above. The extension is for the organization ramed above. The extension is for the organization for the organization is for the extension is for the organization is for less than 12 months, concluding the control of this application is for Forms 990-PF, 990-T, 4720, or 6069 any nonrefundable credits. See instructions.	and atta AY 15 anization's , 20 2 heck reaso , enter the	mption Number (GEN) In the character of the char	f this is fo all memb the exen	ers the extension of th	up, check this on is for. return for	
box 1 t [2 3a b b 1 1 1 1 1	If it is for part of the group, check this box	and atta AY 15 anization's , 20 2 heck reaso , enter the	mption Number (GEN) In the challest with the names and TINs of, 20, to file The challest with the names and TINs of, 20, to file 23, and ending Initial return tentative tax, less refundable credits and	f this is fo all memb the exen JUN 3 Final retur	ers the extension of th	up, check this on is for. I return for , 20 24	
box 1 t [2 3a 6 6 6 6 7 7 8 9 10	If it is for part of the group, check this box request an automatic 6-month extension of time until he organization named above. The extension is for the organization named above. The extension is for the organization named above. The extension is for the organization ramed above. The extension is for the organization for the organization is for the extension is for the organization is for less than 12 months, concluding the control of this application is for Forms 990-PF, 990-T, 4720, or 6069 any nonrefundable credits. See instructions.	and atta AY 15 anization's , 20 2 heck reaso , enter the , enter any ayment all	mption Number (GEN) In the challest with the names and TINs of, 20, to file The challest with the names and TINs of, 20, to file 23, and ending Initial return Tentative tax, less Terfundable credits and Terfundable credits and	f this is fo all memb the exen JUN 3	ers the extension of th	up, check this on is for. return for , 20 24	