

Number: UWF/REG-4.009
Title: Delinquent Accounts

Responsible

Department: Controller's Office

I. General Statement:

- A. Students whose accounts with the University are delinquent in the amount of \$500 or more will be denied the release of transcripts and the ability to register. A delinquent account is created when the student has a financial obligation to the University, the University has billed the student for the obligation, and the student has not paid the financial obligation in full by the established date.
- B. Balances must be paid in full to receive a diploma.
- C. A 10% collection charge may be added to the account balance 30 day after the due date. The University may refer any delinquent accounts to a collection agency after the University has made reasonable efforts to collect the accounts. A collection cost will be assessed and will be due in full at the time of the referral to the third party. The collection cost will be calculated at the maximum amount permitted by applicable law, but not to exceed 30% of the amount outstanding.

Effective Date: August 15, 2023

Authority: Section 1001.74(4), Florida Statutes

BOG Regulation 7.002

History: Created November 2003; revised July 2005 and August 2023.

Last review: June 2023