



Board of Trustees
UNIVERSITY *of* WEST FLORIDA

Finance, Facilities, and Operations Committee Meeting
Thursday, November 13, 2025
Zoom Webinar

[Zoom Webinar](#) | Passcode: 393156

Agenda

- I. Call to Order**
- II. Roll Call**
- III. Greeting**
- IV. Public Comment**
- V. Approval of Minutes**
 - a. [August 14, 2025](#): Committee Meeting Minutes
- VI. New Business**
 - a. Informational Items
 - i. [FFO INFO-1](#): Update on FY 2025-2026 Current Modified Operating Budget
 - ii. [FFO INFO-2](#): Update Preliminary FY2025 UWF Financial Reports
 - iii. [FFO INFO-3](#): Contracts/Commitments/Obligations/Contingent Risk: >\$5M and contracts>5 years
- VII. Good of the Order**
- VIII. Adjournment**



Finance, Facilities, and Operations Committee
August 14, 2025
UWF Conference Center
DRAFT Minutes

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Committee Meeting

10:39 a.m.

The public was provided with information on the UWF Board of Trustees website to attend this public meeting in person in the UWF Conference Center or virtually through Zoom Webinar.

I. Call to Order

- A. The meeting of the UWF Board of Trustees Finance, Facilities, and Operations Committee was called to order at 10:39 a.m. by Committee Chair Rachel Moya.

II. Roll Call

- A. Chair Moya asked Anna Lochas to conduct roll call. Trustees Ashley Ross and Alonzie Scott were in attendance in person and Trustee Rachel Moya was in attendance virtually.
- B. Other Trustees in attendance included:
 - 1. Paul Bailey, Dick Baker, Trista Bennett, Adam Kissel, Rebecca Matthews, Heather Riddell, Zack Smith, and Chris Young were in attendance in person. Edward Fleming and Paul Hsu were in attendance virtually.
- C. Others in attendance included:
 - 1. Manny Diaz, Jr., Interim President; Jaromy Kuhl, Senior Vice President and Provost; Howard Reddy, Vice President of University Advancement; Betsy Bowers, Vice President of Finance and Administration; Mary Anderson, Interim Vice President and Dean of Students for Academic Engagement and Student Affairs; Clifford Humphrey, Chief of Staff and Vice President of Strategic Initiatives; Dave Scott, Associate Vice President for Athletics; Jamie Sprague, Chief Human Resource Officer; Julie Sheppard, Interim General Counsel; Anamarie Mixson, Assistant Vice President for the Office of the President; Abigail Megginson, Director, Government Relations; Alex Smith, Director of External Affairs; David Bryant, Chief Audit Executive; Matt Packard, Chief Compliance Officer; Dallas Snider, Vice Provost; Mohamed Khabou, Dean of Hal Marcus College of Science and Engineering; Allison Schwartz, Director of Undergraduate Research; Cass Boatwright, Director of Procurement and Contracts; and Anna Lochas, Board of Trustees Liaison.

III. Greeting

- A. Chair Moya welcomed everyone to the meeting and noted that there were five action items on the Finance, Facilities and Operations Committee agenda.

IV. Public Comment

- A. Chair Moya opened the floor for public comment. There was none.

V. Approval of Minutes

- A. Chair Moya reminded the committee members that they had been given the opportunity ahead of time to review the minutes of the May 8, 2025, Finance, Facilities and Operations Committee Meeting. Chair Moya asked for a motion to approve the minutes as presented if there were no changes or corrections.
 - 1. Motion by: Trustee Ross
 - 2. Seconded by: Trustee Scott
 - 3. Motion passed unanimously.

VI. New Business

A. Action Items

1. FFO-1: Revisions to UWF Regulation 4.0031 Tuition and Fee Refunds
 - a. Betsy Bowers, Vice President of Finance and Administration, presented the first action item on the revisions to UWF Regulation 4.0031 Tuition and Fee Refunds.
 - b. Chair Moya asked for a motion to approve the revisions to UWF Regulation 4.0031 Tuition and Fee Refunds contingent upon no substantive changes following the conclusion of the posting period.
 - i. Motion by: Trustee Scott
 - ii. Seconded by: Trustee Ross
 - iii. Motion passed unanimously.
2. FFO-2: Revisions to UWF Regulation 5.001 Parking and Registration
 - a. Betsy Bowers presented the second action item on the revisions to UWF Regulation 5.001 Parking and Registration.
 - b. Chair Moya asked for a motion to approve the revisions to UWF Regulation 5.001 Parking and Registration contingent upon no substantive changes following the conclusion of the posting period.
 - i. Motion by: Trustee Scott
 - ii. Seconded by: Trustee Ross
 - iii. Motion passed unanimously.
3. FFO-3: Revisions to UWF Regulation 5.020 Trespass Warning and Access to University Property
 - a. Betsy Bowers presented the third action item on the revisions to UWF Reg. 5.020 Trespass Warning and Access to University Property.
 - b. Chair Moya asked for a motion to approve the revisions to UWF Regulation 5.020, Trespass Warning and Access to University Property contingent upon no substantive changes following the conclusion of the posting period.
 - i. Motion by: Trustee Ross
 - ii. Seconded by: Trustee Scott
 - iii. Motion passed unanimously.

4. FFO-4: Revisions to UWF Regulation 5.030, Traffic Control

- a. Betsy Bowers presented the fourth action item on the revisions to UWF Regulation 5.030, Traffic Control.
- b. Chair Moya asked for a motion to approve the revisions to UWF Regulation 5.030, Traffic Control contingent upon no substantive changes following the conclusion of the posting period.
 - i. Motion by: Trustee Ross
 - ii. Seconded by: Trustee Scott
 - iii. Motion passed unanimously.

5. FFO-5: New UWF Regulation 6.006, Procurement Services, and Repeal Purchasing Regulations 6.005 – 6.0058

- a. Cass Boatwright, Director of Procurement and Contracts, presented the final action item on the new UWF Regulation 6.006, Procurement Services, and the repeal of Purchasing Regulations 6.005 – 6.0058.
- b. Chair Moya asked for a motion to approve new UWF Regulation 6.006, Procurement Services, contingent upon no substantive changes following the conclusion of the posting period; and to approve the repeal of UWF Regulation 6.005 – Statement of Intent; UWF Regulation 6.0051 – Standard of Conduct; UWF Regulation 6.0052 – Definitions; UWF Regulation 6.0053 – Authorities and Responsibilities of the Board and University Procurement and Contracts Office; UWF Regulation 6.0054 – Competitive Solicitation Requirements; UWF Regulation 6.0055 – Purchasing Actions Not Subject to Competitive Solicitation Process; UWF Regulation 6.0056 – Minority Business Commitment; UWF Regulation 6.0057 – Bond Requirements; and UWF Regulation 6.0058 – Contracts.
 - i. Motion by: Trustee Ross
 - ii. Seconded by: Trustee Scott
 - iii. Motion passed unanimously.

VII. Good of the Order

- A. Chair Moya identified that all agenda items had been discussed. Chair Moya asked if the committee members had any additional business to discuss. No other business was discussed.

VIII. Adjournment

11:09 a.m.

- A. Chair Moya thanked those in attendance for their participation. With no other business to discuss, Chair Moya adjourned the meeting at 11:09 a.m.

Board of Trustees
Finance, Facilities, and Operations Committee
November 13, 2025

Update on FY 2025-2026 Current Modified Operating Budget

Recommended Action:

Informational; no board action needed.

Background Information:

The FY 2025-2026 Estimated Consolidated Operating Budget for UWF was approved by the Board of Trustees and submitted to the Florida Board of Governors in June 2025. After the approval of the Estimated Consolidated Operating Budget, additional data becomes available that requires modification to the approved budget. This revised budget is referred to as the Current Modified Operating Budget. Although the Current Modified Operating Budget is continually refined throughout the fiscal year, the majority of significant changes occur by the end of the first quarter. Accordingly, the Current Modified Operating Budget as of September 30, 2025, is presented to the Board for review.

Implementation Plan:

This item is for informational purposes only and does not include detailed action steps, as this presentation is intended to share the modified operating budget as of September 30, 2025 with the Board of Trustees.

Fiscal Implications:

Fiscal oversight by the UWF BOT for a \$379.1 million estimated revenue budget from all fund sources, or \$182.1 million Education and General revenue budget, and a \$421.8 million estimated expense budget from all sources.

Relevant Authority:

Florida Board of Governors Regulation 9.007, State University Operating Budgets and Requests

Supports Strategic Direction(s):

This information item supports all seven Strategic Directions.

Supporting Documents:

1. PowerPoint of Highlights (2 pages)
2. FY25-26 1st Quarter Operating Budget Summary (8 pages)
3. Florida Board of Governors Regulation 9.007, State University Operating Budgets and Requests

Prepared by:

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- Sharon Jordan, Associate Controller of Reporting, sjordan@uwf.edu
- Tony Templeton, Assistant Controller, ttempleton@uwf.edu
- Sarah Bloxson, Coordinator I, sbloxson@uwf.edu

Presenter:

Jeffrey Djerlek, Senior Associate Vice President for Finance and University Controller

Education & General

- State Appropriated Funds budget line increased by **\$4.0M** for the Post Veto PBF increase and a **(\$328K)** funding shift from Lottery to E&G.
- Total Budgeted Expenditures increased by approx. **\$3.6M** in line with the appropriations increase above. The majority of that increase budgeted in salary and benefits.

Carryforward

- The BOT-approved budget for the Carryforward fund (approved in June) is based on averages. The actual spending is based on the Carryforward Spending Plans submitted by Divisions (approved in September).
 - Fixed Capital Outlay includes **\$3.2M** for Bldg 129 Advanced Intelligence, Cybersecurity, and Engineering Synapse
-

Auxiliaries

- **\$708K** Increase in Expense budget in Total Expenditure reallocations include:
 - **\$437K** *for ITS-related telecommunication purchases*
 - **\$292K** *Academic Partnership Payments with growing enrollment*

Athletics & Student Activities

- No material changes.
-

University of West Florida
Consolidated BOT Approved Operating Budget Summary
First Quarter
For the Fiscal Year Ending June 30, 2026

	Education & General	Carry Forward	Auxiliaries	Athletics	Student Activity	Contracts & Grants	Financial Aid	Concessions	Technology	Board Approved Fees (Green Fee)	Total All Funds
Beginning Balance	\$0	\$65,228,720	\$62,905,750	\$20,100	\$1,653,905	\$10,791,401	\$3,235,891	\$414,677	\$3,573,331	\$375,847	\$148,199,622
Revenues & Transfers In:											
1. State Appropriated Funds	\$113,227,143	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$113,227,143
2. Enhancement Trust Fund (Lottery)	\$19,193,632	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,193,632
3. Student Fee Trust Fund (Tuition)	\$46,048,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$46,048,250
4. Federal Grants Trust Fund (Education)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Federal Grants Trust Fund (Discretionary)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Sales of Goods & Services	\$0	\$0	\$1,976,400	\$280,000	\$0	\$0	\$0	\$0	\$0	\$0	\$2,256,400
7. Fees	\$0	\$0	\$40,726,000	\$5,610,000	\$3,711,500	\$19,900	\$2,009,400	\$0	\$1,411,100	\$190,842	\$53,678,742
8. Miscellaneous Receipts	\$0	\$0	\$5,924,000	\$908,000	\$0	\$788,300	\$46,249,900	\$236,840	\$0	\$0	\$54,107,040
9. Other Grants & Donations	\$0	\$0	\$80,000	\$0	\$0	\$7,454,100	\$0	\$0	\$0	\$0	\$7,534,100
10. Rent	\$0	\$0	\$371,700	\$8,000	\$0	\$0	\$0	\$0	\$0	\$0	\$379,700
11. U.S. Grants	\$0	\$0	\$0	\$0	\$0	\$18,686,700	\$52,511,300	\$0	\$0	\$0	\$71,198,000
12. City, County & State Grants	\$0	\$0	\$0	\$0	\$0	\$1,964,300	\$0	\$0	\$0	\$0	\$1,964,300
13. Other Revenue	\$0	\$0	\$5,325,800	\$0	\$0	\$218,400	\$332,100	\$0	\$106,300	\$12,100	\$5,994,700
14. Total Additions to Fund Balance	\$178,469,025	\$0	\$54,403,900	\$6,806,000	\$3,711,500	\$29,131,700	\$101,102,700	\$236,840	\$1,517,400	\$202,942	\$375,582,007
15. Total Resources Available	\$178,469,025	\$65,228,720	\$117,309,650	\$6,826,100	\$5,365,405	\$39,923,101	\$104,338,591	\$651,517	\$5,090,731	\$578,789	\$523,781,629
Expenditures & Transfers Out:											
16. Salaries & Benefits	\$122,445,244	\$1,498,600	\$16,569,700	\$3,113,600	\$1,997,800	\$10,601,300	\$0	\$0	\$149,100	\$0	\$156,375,344
17. Other Personal Services (OPS)	\$9,701,100	\$943,300	\$6,560,700	\$518,700	\$1,358,900	\$1,867,400	\$0	\$0	\$0	\$0	\$20,950,100
18. Expenses	\$42,790,581	\$43,674,798	\$20,116,500	\$3,692,100	\$1,479,600	\$20,067,700	\$102,923,000	\$136,840	\$773,360	\$109,560	\$235,764,039
19. Other Capital Outlay (OCO)	\$803,400	\$2,583,500	\$106,000	\$0	\$0	\$589,000	\$0	\$0	\$1,235,850	\$28,500	\$5,346,250
20. Library Resources	\$1,347,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,347,500
21. Risk Management	\$634,900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$634,900
22. Financial Aid	\$746,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$746,300
23. Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24. Expenditures From Carry Forward	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25. Transfers	\$0	\$0	\$1,136,600	(\$693,500)	\$420,000	(\$819,500)	(\$143,600)	\$100,000	\$0	\$0	\$0
26. Fixed Capital Outlay (FCO)	\$0	\$4,035,690	\$5,875,900	\$0	\$0	\$491,500	\$0	\$0	\$0	\$0	\$10,403,090
27. Total Resources Used	\$178,469,025	\$52,735,888	\$50,365,400	\$6,630,900	\$5,256,300	\$32,797,400	\$102,779,400	\$236,840	\$2,158,310	\$138,060	\$431,567,523
Net Change	\$0	(\$52,735,888)	\$4,038,500	\$175,100	(\$1,544,800)	(\$3,665,700)	(\$1,676,700)	\$0	(\$640,910)	\$64,882	(\$55,985,516)
Statutory Carryforward Cash Reserve	\$0	(\$12,492,832)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$12,492,832)
Ending Balance	\$0	\$0	\$66,944,250	\$195,200	\$109,105	\$7,125,701	\$1,559,191	\$414,677	\$2,932,421	\$440,729	\$79,721,274

University of West Florida
Consolidated Current Modified Operating Budget Summary
First Quarter
For the Fiscal Year Ending June 30, 2026

	Education & General	Carry Forward	Auxiliaries	Athletics	Student Activity	Contracts & Grants	Financial Aid	Concessions	Technology	Board Approved Fees (Green Fee)	Total All Funds
Beginning Balance	\$0	\$60,295,774	\$65,639,411	\$96,060	\$1,549,615	\$6,938,992	\$3,547,281	\$410,809	\$2,869,789	\$377,293	\$141,725,024
Revenues & Transfers In:											
1. State Appropriated Funds	\$117,235,903	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$117,235,903
2. Enhancement Trust Fund (Lottery)	\$18,865,269	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,865,269
3. Student Fee Trust Fund (Tuition)	\$46,048,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$46,048,250
4. Federal Grants Trust Fund (Education)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Federal Grants Trust Fund (Discretionary)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Sales of Goods & Services	\$0	\$0	\$1,976,400	\$280,000	\$0	\$0	\$0	\$0	\$0	\$0	\$2,256,400
7. Fees	\$0	\$0	\$40,726,000	\$5,610,000	\$3,711,500	\$19,900	\$2,009,400	\$0	\$1,411,100	\$190,842	\$53,678,742
8. Miscellaneous Receipts	\$0	\$0	\$5,771,843	\$908,000	\$0	\$788,300	\$46,249,900	\$236,840	\$0	\$0	\$53,954,883
9. Other Grants & Donations	\$0	\$0	\$80,000	\$0	\$0	\$7,454,100	\$0	\$0	\$0	\$0	\$7,534,100
10. Rent	\$0	\$0	\$371,701	\$8,000	\$0	\$0	\$0	\$0	\$0	\$0	\$379,701
11. U.S. Grants	\$0	\$0	\$0	\$0	\$0	\$18,686,700	\$52,511,300	\$0	\$0	\$0	\$71,198,000
12. City, County & State Grants	\$0	\$0	\$0	\$0	\$0	\$1,964,300	\$0	\$0	\$0	\$0	\$1,964,300
13. Other Revenue	\$0	\$0	\$5,325,800	\$0	\$0	\$218,400	\$332,100	\$0	\$106,300	\$12,100	\$5,994,700
14. Total Additions to Fund Balance	<u>\$182,149,422</u>	<u>\$0</u>	<u>\$54,251,744</u>	<u>\$6,806,000</u>	<u>\$3,711,500</u>	<u>\$29,131,700</u>	<u>\$101,102,700</u>	<u>\$236,840</u>	<u>\$1,517,400</u>	<u>\$202,942</u>	<u>\$379,110,248</u>
15. Total Resources Available	<u>\$182,149,422</u>	<u>\$60,295,774</u>	<u>\$119,891,155</u>	<u>\$6,902,060</u>	<u>\$5,261,115</u>	<u>\$36,070,692</u>	<u>\$104,649,981</u>	<u>\$647,649</u>	<u>\$4,387,189</u>	<u>\$580,235</u>	<u>\$520,835,272</u>
Expenditures & Transfers Out:											
16. Salaries & Benefits	\$132,843,742	\$101,139	\$16,468,070	\$3,113,600	\$1,997,980	\$8,723,082	\$0	\$0	\$149,100	\$0	\$163,396,713
17. Other Personal Services (OPS)	\$6,960,219	\$781,253	\$6,660,588	\$518,700	\$1,358,720	\$1,676,697	\$0	\$0	\$0	\$0	\$17,956,177
18. Expenses	\$38,618,150	\$36,616,839	\$20,824,052	\$3,670,100	\$1,508,476	\$11,448,556	\$102,959,000	\$235,153	\$701,986	\$137,824	\$216,720,136
19. Other Capital Outlay (OCO)	\$923,616	\$2,661,017	\$314,555	\$22,000	\$0	\$1,969,593	\$0	\$0	\$1,324,233	\$28,500	\$7,243,514
20. Library Resources	\$1,479,157	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,479,157
21. Risk Management	\$604,589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$604,589
22. Financial Aid	\$719,949	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$719,949
23. Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24. Expenditures From Carry Forward	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25. Transfers	\$0	\$0	\$1,136,600	(\$693,500)	\$540,000	(\$10,000)	(\$1,073,100)	\$100,000	\$0	\$0	\$0
26. Fixed Capital Outlay (FCO)	\$0	\$7,385,066	\$5,860,626	\$8,075	\$0	\$397,467	\$0	\$0	\$0	\$0	\$13,651,234
27. Total Resources Used	<u>\$182,149,422</u>	<u>\$47,545,314</u>	<u>\$51,264,491</u>	<u>\$6,638,975</u>	<u>\$5,405,176</u>	<u>\$24,205,395</u>	<u>\$101,885,900</u>	<u>\$335,153</u>	<u>\$2,175,319</u>	<u>\$166,324</u>	<u>\$421,771,469</u>
Net Change	<u>\$0</u>	<u>(\$47,545,314)</u>	<u>\$2,987,253</u>	<u>\$167,025</u>	<u>(\$1,693,676)</u>	<u>\$4,926,305</u>	<u>(\$783,200)</u>	<u>(\$98,313)</u>	<u>(\$657,919)</u>	<u>\$36,618</u>	<u>(\$42,661,221)</u>
Statutory Carryforward Cash Reserve	<u>\$0</u>	<u>(\$12,750,460)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$12,750,460)</u>
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$68,626,664</u>	<u>\$263,085</u>	<u>(\$144,061)</u>	<u>\$11,865,297</u>	<u>\$2,764,081</u>	<u>\$312,496</u>	<u>\$2,211,870</u>	<u>\$413,911</u>	<u>\$86,313,343</u>

University of West Florida
Consolidated Operating Actual Summary
First Quarter
For the Fiscal Year Ending June 30, 2026

	Education & General	Carry Forward	Auxiliaries	Athletics	Student Activity	Contracts & Grants	Financial Aid	Concessions	Technology	Board Approved Fees (Green Fee)	Total All Funds
Beginning Balance	\$0	\$60,295,774	\$65,639,411	\$96,060	\$1,549,615	\$6,938,992	\$3,547,281	\$410,809	\$2,869,789	\$377,293	\$141,725,024
Revenues & Transfers In:											
1. State Appropriated Funds	\$29,817,636	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,817,636
2. Enhancement Trust Fund (Lottery)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Student Fee Trust Fund (Tuition)	\$26,341,663	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,341,663
4. Federal Grants Trust Fund (Education)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Federal Grants Trust Fund (Discretionary)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Sales of Goods & Services	\$0	\$0	\$341,451	\$153,456	\$0	\$50,364	\$0	\$0	\$0	\$0	\$545,271
7. Fees	\$0	\$0	\$12,689,396	\$2,278,869	\$1,514,674	\$95,354	\$811,271	\$0	\$594,435	\$83,274	\$18,067,273
8. Miscellaneous Receipts	\$0	\$0	\$1,625,853	\$183,625	\$0	\$337,426	\$23,736,770	\$22,647	\$0	\$0	\$25,906,321
9. Other Grants & Donations	\$0	\$0	\$2,955	\$0	\$0	\$1,437,559	\$0	\$0	\$0	\$0	\$1,440,514
10. Rent	\$0	\$0	\$53,317	\$16,033	\$0	\$0	\$0	\$0	\$0	\$0	\$69,350
11. U.S. Grants	\$0	\$0	\$0	\$0	\$0	\$3,159,986	\$20,511,295	\$0	\$0	\$0	\$23,671,281
12. City, County & State Grants	\$0	\$0	\$0	\$0	\$0	\$648,646	\$0	\$0	\$0	\$0	\$648,646
13. Other Revenue	\$0	\$0	\$2,579,132	\$101	\$0	\$73,744	\$102,009	\$0	\$46,485	\$6,257	\$2,807,728
14. Total Additions to Fund Balance	\$56,159,299	\$0	\$17,292,104	\$2,632,084	\$1,514,674	\$5,803,079	\$45,161,345	\$22,647	\$640,920	\$89,531	\$129,315,683
15. Total Resources Available	\$56,159,299	\$60,295,774	\$82,931,515	\$2,728,144	\$3,064,289	\$12,742,071	\$48,708,626	\$433,456	\$3,510,709	\$466,824	\$271,040,707
Expenditures & Transfers Out:											
16. Salaries & Benefits	\$24,755,056	\$304,697	\$3,659,405	\$620,419	\$430,582	\$2,308,466	\$0	\$0	\$46,222	\$0	\$32,124,847
17. Other Personal Services (OPS)	\$1,562,502	\$108,421	\$1,139,322	\$107,128	\$197,922	\$276,870	\$0	\$0	\$0	\$0	\$3,392,165
18. Expenses	\$9,828,613	\$4,408,377	\$5,602,625	\$996,803	\$105,824	\$3,199,039	\$45,381,871	\$20,818	\$150,851	\$21,935	\$69,716,756
19. Other Capital Outlay (OCO)	\$588,154	\$252,249	\$174,320	\$0	\$0	\$196,580	\$0	\$0	\$267,962	\$0	\$1,479,265
20. Library Resources	\$865,475	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$865,475
21. Risk Management	\$604,589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$604,589
22. Financial Aid	\$719,949	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$719,949
23. Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24. Expenditures From Carry Forward	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25. Transfers	\$0	\$0	\$333,689	(\$321,074)	\$531,318	(\$1,180)	(\$542,753)	\$0	\$0	\$0	\$0
26. Fixed Capital Outlay (FCO)	\$0	\$308,069	\$844,583	\$0	\$0	\$324,539	\$0	\$0	\$0	\$0	\$1,477,191
27. Total Resources Used	\$38,924,338	\$5,381,813	\$11,753,944	\$1,403,276	\$1,265,646	\$6,304,314	\$44,839,118	\$20,818	\$465,035	\$21,935	\$110,380,237
Net Change	\$17,234,961	(\$5,381,813)	\$5,538,160	\$1,228,808	\$249,028	(\$501,235)	\$322,227	\$1,829	\$175,885	\$67,596	\$18,935,446
Statutory Carryforward Cash Reserve	\$0	(\$12,750,460)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$12,750,460)
Ending Balance	\$17,234,961	\$42,163,501	\$71,177,571	\$1,324,868	\$1,798,643	\$6,437,757	\$3,869,508	\$412,638	\$3,045,674	\$444,889	\$147,910,010

University of West Florida
Education & General
First Quarter
For the Fiscal Year Ending June 30, 2026

	BOT Approved FY2025-2026 Budget	Current Modified Budget as of 09-30-2025	Change	Notes & Comments
Beginning Balance	\$0	\$0	\$0	
Revenues & Transfers In:				
1. State Appropriated Funds	\$113,227,143	\$117,235,903	\$4,008,760	Post Veto BOG Adj in Appropriations
2. Enhancement Trust Fund (Lottery)	\$19,193,632	\$18,865,269	(\$328,363)	Fund Shift from Lottery to E&G
3. Student Fee Trust Fund (Tuition)	\$46,048,250	\$46,048,250	\$0	
4. Federal Grants Trust Fund (Education)	\$0	\$0	\$0	
5. Federal Grants Trust Fund (Discretionary)	\$0	\$0	\$0	
6. Sales of Goods & Services	\$0	\$0	\$0	
7. Fees	\$0	\$0	\$0	
8. Miscellaneous Receipts	\$0	\$0	\$0	
9. Other Grants & Donations	\$0	\$0	\$0	
10. Rent	\$0	\$0	\$0	
11. U.S. Grants	\$0	\$0	\$0	
12. City, County & State Grants	\$0	\$0	\$0	
13. Other Revenue	\$0	\$0	\$0	
14. Total Additions to Fund Balance	\$178,469,025	\$182,149,422	\$3,680,397	
15. Total Resources Available	\$178,469,025	\$182,149,422	\$3,680,397	
Expenditures & Transfers Out:				
16. Salaries & Benefits	\$122,445,244	\$132,843,742	\$10,398,498	39 BTs Incr due to PBF Fund Appropriations
17. Other Personal Services (OPS)	\$9,701,100	\$6,960,219	(\$2,740,881)	52 BTs Fund Shift to Salary & Benefits
18. Expenses	\$42,790,581	\$38,618,150	(\$4,172,431)	155 BTs Fund Shift to Salary & Benefits
19. Other Capital Outlay (OCO)	\$803,400	\$923,616	\$120,216	7 BTs Not Material
20. Library Resources	\$1,347,500	\$1,479,157	\$131,657	2 BTs Not Material
21. Risk Management	\$634,900	\$604,589	(\$30,311)	1 BT Not Material
22. Financial Aid	\$746,300	\$719,949	(\$26,351)	
23. Debt Service	\$0	\$0	\$0	
24. Expenditures From Carry Forward	\$0	\$0	\$0	
25. Transfers	\$0	\$0	\$0	
26. Fixed Capital Outlay (FCO)	\$0	\$0	\$0	
27. Total Resources Used	\$178,469,025	\$182,149,422	\$3,680,397	
Net Change	\$0	\$0	\$0	
Ending Balance	\$0	\$0	\$0	

University of West Florida
Carry Forward
First Quarter
For the Fiscal Year Ending June 30, 2026

	BOT Approved FY2025-2026 Budget	Current Modified Budget as of 09-30-2025	Change	Notes & Comments
Beginning Balance	\$65,228,720	\$60,295,774	(\$4,932,946)	
Revenues & Transfers In:				
1. State Appropriated Funds	\$0	\$0	\$0	
2. Enhancement Trust Fund (Lottery)	\$0	\$0	\$0	
3. Student Fee Trust Fund (Tuition)	\$0	\$0	\$0	
4. Federal Grants Trust Fund (Education)	\$0	\$0	\$0	
5. Federal Grants Trust Fund (Discretionary)	\$0	\$0	\$0	
6. Sales of Goods & Services	\$0	\$0	\$0	
7. Fees	\$0	\$0	\$0	
8. Miscellaneous Receipts	\$0	\$0	\$0	
9. Other Grants & Donations	\$0	\$0	\$0	
10. Rent	\$0	\$0	\$0	
11. U.S. Grants	\$0	\$0	\$0	
12. City, County & State Grants	\$0	\$0	\$0	
13. Other Revenue	\$0	\$0	\$0	
14. Total Additions to Fund Balance	\$0	\$0	\$0	
15. Total Resources Available	\$65,228,720	\$60,295,774	(\$4,932,946)	
Expenditures & Transfers Out:				
16. Salaries & Benefits	\$1,498,600	\$101,139	(\$1,397,461)	4 BTs Decr to Align w/ CF Spng Plans
17. Other Personal Services (OPS)	\$943,300	\$781,253	(\$162,047)	3 BTs Not Material
18. Expenses	\$43,674,798	\$36,616,839	(\$7,057,959)	83 BTs Decr to Align w/ CF Spng Plans
19. Other Capital Outlay (OCO)	\$2,583,500	\$2,661,017	\$77,517	2 BTs Not Material
20. Library Resources	\$0	\$0	\$0	
21. Risk Management	\$0	\$0	\$0	
22. Financial Aid	\$0	\$0	\$0	
23. Debt Service	\$0	\$0	\$0	
24. Expenditures From Carry Forward	\$0	\$0	\$0	
25. Transfers	\$0	\$0	\$0	3 BTs
26. Fixed Capital Outlay (FCO)	\$4,035,690	\$7,385,066	\$3,349,376	4 BTs \$3.2M B129 Sci & Eng Research Wing
27. Total Resources Used	\$52,735,888	\$47,545,314	(\$5,190,574)	
Net Change	(\$52,735,888)	(\$47,545,314)	\$257,628	
Statutory Carryforward Cash Reserve	(\$12,492,832)	(\$12,750,460)	\$257,628	
Ending Balance	\$0	\$0	(\$4,417,690)	

University of West Florida
Auxiliaries
First Quarter
For the Fiscal Year Ending June 30, 2026

	BOT Approved FY2025-2026 Budget	Current Modified Budget as of 09-30-2025	Change	Notes & Comments
Beginning Balance	\$62,905,750	\$65,639,411	\$2,733,661	
Revenues & Transfers In:				
1. State Appropriated Funds	\$0	\$0	\$0	
2. Enhancement Trust Fund (Lottery)	\$0	\$0	\$0	
3. Student Fee Trust Fund (Tuition)	\$0	\$0	\$0	
4. Federal Grants Trust Fund (Education)	\$0	\$0	\$0	
5. Federal Grants Trust Fund (Discretionary)	\$0	\$0	\$0	
6. Sales of Goods & Services	\$1,976,400	\$1,976,400	\$0	
7. Fees	\$40,726,000	\$40,726,000	\$0	
8. Miscellaneous Receipts	\$5,924,000	\$5,771,843	(\$152,157)	
9. Other Grants & Donations	\$80,000	\$80,000	\$0	
10. Rent	\$371,700	\$371,701	\$1	
11. U.S. Grants	\$0	\$0	\$0	
12. City, County & State Grants	\$0	\$0	\$0	
13. Other Revenue	\$5,325,800	\$5,325,800	\$0	
14. Total Additions to Fund Balance	\$54,403,900	\$54,251,744	(\$152,156)	
15. Total Resources Available	\$117,309,650	\$119,891,155	\$2,581,505	
Expenditures & Transfers Out:				
16. Salaries & Benefits	\$16,569,700	\$16,468,070	(\$101,630)	16 BTs Not Material
17. Other Personal Services (OPS)	\$6,560,700	\$6,660,588	\$99,888	13 BTs Not Material
18. Expenses	\$20,116,500	\$20,824,052	\$707,552	52 BTs \$436.5K ITS, \$291.8K CE Progs
19. Other Capital Outlay (OCO)	\$106,000	\$314,555	\$208,555	7 BTs Not Material
20. Library Resources	\$0	\$0	\$0	
21. Risk Management	\$0	\$0	\$0	
22. Financial Aid	\$0	\$0	\$0	
23. Debt Service	\$0	\$0	\$0	
24. Expenditures From Carry Forward	\$0	\$0	\$0	
25. Transfers	\$1,136,600	\$1,136,600	\$0	15 BTs Not Material
26. Fixed Capital Outlay (FCO)	\$5,875,900	\$5,860,626	(\$15,274)	17 BTs Not Material
27. Total Resources Used	\$50,365,400	\$51,264,491	\$899,091	
Net Change	\$4,038,500	\$2,987,253	\$3,480,596	
Ending Balance	\$66,944,250	\$68,626,664	\$6,214,257	

University of West Florida
Athletics
First Quarter
For the Fiscal Year Ending June 30, 2026

	BOT Approved FY2025-2026 Budget	Current Modified Budget as of 09-30-2025	Change	Notes & Comments
Beginning Balance	\$20,100	\$96,060	\$75,960	
Revenues & Transfers In:				
1. State Appropriated Funds	\$0	\$0	\$0	
2. Enhancement Trust Fund (Lottery)	\$0	\$0	\$0	
3. Student Fee Trust Fund (Tuition)	\$0	\$0	\$0	
4. Federal Grants Trust Fund (Education)	\$0	\$0	\$0	
5. Federal Grants Trust Fund (Discretionary)	\$0	\$0	\$0	
6. Sales of Goods & Services	\$280,000	\$280,000	\$0	
7. Fees	\$5,610,000	\$5,610,000	\$0	
8. Miscellaneous Receipts	\$908,000	\$908,000	\$0	
9. Other Grants & Donations	\$0	\$0	\$0	
10. Rent	\$8,000	\$8,000	\$0	
11. U.S. Grants	\$0	\$0	\$0	
12. City, County & State Grants	\$0	\$0	\$0	
13. Other Revenue	\$0	\$0	\$0	
14. Total Additions to Fund Balance	\$6,806,000	\$6,806,000	\$0	
15. Total Resources Available	\$6,826,100	\$6,902,060	\$75,960	
Expenditures & Transfers Out:				
16. Salaries & Benefits	\$3,113,600	\$3,113,600	\$0	
17. Other Personal Services (OPS)	\$518,700	\$518,700	\$0	
18. Expenses	\$3,692,100	\$3,670,100	(\$22,000)	3 BTs Not Material
19. Other Capital Outlay (OCO)	\$0	\$22,000	\$22,000	2 BTs Not Material
20. Library Resources	\$0	\$0	\$0	
21. Risk Management	\$0	\$0	\$0	
22. Financial Aid	\$0	\$0	\$0	
23. Debt Service	\$0	\$0	\$0	
24. Expenditures From Carry Forward	\$0	\$0	\$0	
25. Transfers	(\$693,500)	(\$693,500)	\$0	
26. Fixed Capital Outlay (FCO)	\$0	\$8,075	\$8,075	1 BT Not Material
27. Total Resources Used	\$6,630,900	\$6,638,975	\$8,075	
Net Change	\$175,100	\$167,025	\$84,035	
Ending Balance	\$195,200	\$263,085	\$159,995	

University of West Florida
Student Activities
First Quarter
For the Fiscal Year Ending June 30, 2026

	BOT Approved FY2025-2026 Budget	Current Modified Budget as of 09-30-2025	Change	Notes & Comments
Beginning Balance	\$1,653,905	\$1,549,615	(\$104,290)	
Revenues & Transfers In:				
1. State Appropriated Funds	\$0	\$0	\$0	
2. Enhancement Trust Fund (Lottery)	\$0	\$0	\$0	
3. Student Fee Trust Fund (Tuition)	\$0	\$0	\$0	
4. Federal Grants Trust Fund (Education)	\$0	\$0	\$0	
5. Federal Grants Trust Fund (Discretionary)	\$0	\$0	\$0	
6. Sales of Goods & Services	\$0	\$0	\$0	
7. Fees	\$3,711,500	\$3,711,500	\$0	
8. Miscellaneous Receipts	\$0	\$0	\$0	
9. Other Grants & Donations	\$0	\$0	\$0	
10. Rent	\$0	\$0	\$0	
11. U.S. Grants	\$0	\$0	\$0	
12. City, County & State Grants	\$0	\$0	\$0	
13. Other Revenue	\$0	\$0	\$0	
14. Total Additions to Fund Balance	\$3,711,500	\$3,711,500	\$0	
15. Total Resources Available	\$5,365,405	\$5,261,115	(\$104,290)	
Expenditures & Transfers Out:				
16. Salaries & Benefits	\$1,997,800	\$1,997,980	\$180	1 BT Not Material
17. Other Personal Services (OPS)	\$1,358,900	\$1,358,720	(\$180)	1 BT Not Material
18. Expenses	\$1,479,600	\$1,508,476	\$28,876	6 BTs Not Material
19. Other Capital Outlay (OCO)	\$0	\$0	\$0	
20. Library Resources	\$0	\$0	\$0	
21. Risk Management	\$0	\$0	\$0	
22. Financial Aid	\$0	\$0	\$0	
23. Debt Service	\$0	\$0	\$0	
24. Expenditures From Carry Forward	\$0	\$0	\$0	
25. Transfers	\$420,000	\$540,000	\$120,000	4 BTs Community Garden Boardwalk Proj
26. Fixed Capital Outlay (FCO)	\$0	\$0	\$0	
27. Total Resources Used	\$5,256,300	\$5,405,176	\$148,876	
Net Change	(\$1,544,800)	(\$1,693,676)	\$44,586	
Ending Balance	\$109,105	(\$144,061)	(\$59,704)	

9.007 State University Operating Budgets and Requests

(1) Each university president shall prepare an operating budget, including an Education & General (E&G) Carryforward Spending Plan, for approval by the university board of trustees in accordance with instructions, guidelines and standard formats provided by the Board of Governors.

(2) Each university board of trustees shall adopt an operating budget, including an E&G Carryforward Spending Plan, for the general operation of the university as prescribed by the regulations of the Board of Governors. The university board of trustees-ratified operating budget and E&G Carryforward Spending Plan must be presented to the Board of Governors for approval by a date established by the Chancellor. Each university president shall implement the operating budget and E&G Carryforward Spending Plan of the university as prescribed by Florida Statutes, regulations of the Board of Governors, policies of the university board of trustees, provisions of the General Appropriations Act, and data reflected within the State University System Allocation Summary and Workpapers publication.

(3) The operating budgets of each state university shall consist of the following budget entities:

(a) Education and General (E&G)– reports actual and estimated fiscal year operating revenues and expenditures for all E&G funds, including: General Revenue, Student and Other Fees Trust Fund, Educational Enhancement Trust Fund (Lottery), Phosphate Research Trust Fund, – and including the following previously-appropriated trust funds: Experiment Station Federal Grant, Experiment Station Incidental, Extension Service Federal Grant, Extension Service Incidental, UF-HSC Incidental, and UF-Health Science Center Operations and Maintenance. In addition, expenditures from university E&G carryforward funds (unexpended balances from all prior-period E&G appropriations) shall be included in the actual history fiscal year reporting. University budgeted E&G carryforward funds shall be reported in the E&G Carryforward Spending Plan Report.

1. Otherwise by law, E&G funds are to be used for E&G activities only, such as, but not limited to, general instruction, research, public service, plant operations and maintenance as defined in Board of Governors guidelines, furniture, fixtures, and equipment, student services, libraries, administrative support, minor capital projects not to exceed \$1 million per individual project, and other enrollment-related and stand-alone operations of the universities.
2. Universities shall accumulate ending E&G fund balances for activities such as those outlined in section 3(a)(4). The ending E&G carryforward balances can only be used for nonrecurring expenditures. At any time the unencumbered available balance in the E&G fund of the university board of trustees approved operating budget falls below seven (7) percent of the approved total, the university shall provide a written notification and plan to the Board of Governors to attain a seven (7) percent balance of state operating funds within the next fiscal year.

3. Each university that retains a state operating fund carryforward balance in excess of the seven (7) percent minimum shall submit an E&G Carryforward Spending Plan for its excess carry forward balance. The Carryforward Spending Plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend, if necessary, each university's E&G Carryforward Spending Plan by October 1, 2020, and each October 1 thereafter.
4. A university's E&G Carryforward Spending Plan shall include the estimated cost per planned expenditure and a projected timeline for completion of the expenditure. Authorized expenditures in an E&G Carryforward Spending Plan may include:
 - a. Commitment of funds to a public education capital outlay project for which an appropriation has previously been provided that requires additional funds for completion and which is included in the list required by section 1001.706(12)(d);
 - b. Completion of a renovation, repair, or maintenance project (as defined in Board Regulation 14.001) that is consistent with the provisions of section 1013.64(1), up to \$5 million per project and replacement of a minor facility that does not exceed 10,000 gross square feet in size up to \$2 million;
 - c. Completion of a remodeling or infrastructure project (as defined in Board Regulation 14.001), including a project for a developmental research school, up to \$10 million per project, if such project is survey recommended pursuant to section 1013.31;
 - d. Completion of a repair or replacement project necessary due to damage caused by a natural disaster for buildings included in the inventory required pursuant to section 1013.31;
 - e. Operating expenditures that support the university mission and that are nonrecurring; and
 - f. Any purpose specified by the university board of trustees or in the General Appropriations Act.
5. Annually, by September 30, the chief financial officer of each university shall certify the unexpended amount of funds appropriated to the university from the General Revenue Fund, the Educational Enhancement Trust Fund, and the Student and Other Fees Trust Fund as of June 30 of the previous fiscal year.
6. A University may spend the minimum carry forward balance of seven (7) percent if a demonstrated emergency exists and the plan is approved by the university's board of trustees and the Board of Governors.
- 7 Expenditures from any source of funds by any university shall not exceed the funds available. No expenditure of funds, contract, or agreement of any nature shall be made that requires additional appropriation of state funds by the Legislature unless specifically authorized in advance by law or the General Appropriations Act.
8. The following units are required to report under this budget entity:
 - State Universities
 - UF - Institute of Food and Agricultural Sciences
 - UF Health Science Center
 - USF Medical Center

FSU Medical School
UCF Medical School
FIU Medical School
FAU Medical School
FAMU-FSU College of Engineering
Florida Postsecondary Comprehensive Transition Program (UCF)

- (b) Contracts and Grants – reports actual and estimated year revenues, expenditures, and positions for university functions which are supported by foundations, various state and federal agencies, local units of governments, businesses, and industries. Universities shall comply with all applicable federal, state, local, and university regulations and guidelines as they relate to grants, contracts, and sponsored research programs.
- (c) Auxiliary Enterprises – reports actual and estimated year revenues, expenditures, and positions for self-supporting functions such as, but not limited to, parking services, housing, bookstore operations, and food services.
- (d) Local Funds – reports actual and estimated year revenues, expenditures, and positions for the following specific areas:
 - 1. Student Activities – revenues generated primarily from the activity and service fee each university is authorized to charge its students as a component of the mandatory fee schedule. Activities commonly supported by these revenues include student government, cultural events, student organizations, and intramural/club events.
 - 2. Intercollegiate Athletics – revenues generated from the student athletic fee that each university is authorized to collect as a component of the mandatory fee schedule, and from other sources including ticket sales, radio/TV, bowl games, and tournament revenues.
 - 3. Concession Fund – revenues generated from various vending activities located around the campuses. The university's budget must reflect the various departments/activities on each campus which benefit from receipt of these funds.
 - 4. Student Financial Aid – revenues received by the university for loans, grants, scholarships, and other student financial aid. Expenditures of these funds must be reported by activities such as externally-funded loans, student scholarships, need-based financial aid, academic-based financial aid, and athletic grants/scholarships.
 - 5. Technology Fee – revenues generated from the technology fee that a university is authorized to charge its students as a component of the mandatory fee schedule. Proceeds from this fee shall be used to enhance instructional technology resources for students and faculty.
 - 6. Board-Approved Fees – student fees presented to the Board of Governors for approval by a university board of trustees that is intended to address a student need not currently being met through existing university services, operations, or another fee.
 - 7. Self-Insurance Programs – revenues received by the university from entities and individuals protected by the self-insurance programs. This budget must

reflect expenditures related to the administration of the self-insurance programs and the judgments or claims arising out of activities for which the self-insurance program was created.

- (e) Faculty Practice Plan – related to the activities for the state universities’ medical schools and health centers. This budget must be designed to report the monetary level of clinical activity regarding the training of students, post-graduate health professionals, and medical faculty.
- (4) The operating budgets of each university shall represent the following:
- (a) The university’s plan for utilizing the resources available through direct or continuing appropriations by the Legislature, allocation amendments, or from local sources including student tuition and fees. The provisions of the General Appropriations Act and the State University System Allocation Summary and Workpapers publication will be taken into consideration in the development and preparation of the E&G data.
 - (b) Actual prior-year revenues, expenditures (including E&G carryforward amounts expended), and positions, as well as current-year estimated revenues, expenditures, and positions. University E&G carryforward funds shall be budgeted in the E&G Carryforward Spending Plan.
 - (c) Assurance that the universities are in compliance with general legislative intent for expenditure of the appropriated state funds and with the Board of Governors’ regulations, guidelines and priorities for all funding sources
- (5) Any earnings (interest, investment, or other) resulting from the investment of current-year E&G appropriations are considered to be of the same nature as the original appropriations, and are subject to the same expenditure regulations as the original appropriations. E&G earnings are not to be utilized for non-E&G related activities or for fixed capital outlay activities except as provided by law. Earnings resulting from invested E&G carryforward funds are considered to be additions to the university’s E&G carryforward balance and shall be expended in accordance with section (3)(a) of this regulation.
- Anticipated earnings for the estimated year from invested E&G funds should not be included when building the detailed operating budget schedules. Estimated-year E&G earnings and planned expenditures of these funds should only be reported on the manually-prepared E&G Schedule I and Summary Schedule I reports.
- (6) Any unexpended E&G appropriation carried forward to the fund balance in a new fiscal year shall be utilized in support of nonrecurring E&G activities only unless otherwise provided by law.
- (7) E&G non-recurring is defined as an expenditure that is not expected to be needed or available after a point in time. Non-recurring expenditures have distinct elements:
- (a) Time limited in nature, where an end date to a given contract or activity is known,
 - (b) There is no promise or guarantee of future funding,
 - (c) May cross multiple years, but the above two provisions apply,

(d) May address financial challenges resulting from external factors (examples could include, but are not limited to, federal government shutdown, drop in state revenue resulting in a mid-year reduction)

(8) Any amendments to the approved E&G Carryforward Spending Plan during the fiscal year shall be reported to the Board of Governors for a time period and in a format as prescribed by the Chancellor.

(9) Each university board of trustees may submit to the Chancellor's Office annually a Legislative Budget Request for operations. Such requests shall be made in accordance with the fiscal policy guidelines, formats, instructions, and schedule provided by the Chancellor.

Authority: Section 7(d), Art. IX, Fla. Const., History: New 12-6-07, Amended 11-21-13, 9-22-16, 10-30-19, x-xx-2020

**Board of Trustees
Finance, Facilities, and Operations Committee
November 13, 2025**

Update Preliminary FY2025 UWF Financial Reports

Recommended Action:

Informational; no Board action required.

Background Information:

The final published audited financial statements are normally received from the Florida Auditor General in February or March of each year, in the interim we are presenting unaudited comparative data for the three most recent fiscal years from the information that was submitted to the Auditor General.

The financial information provided as supporting documentation includes:

- A. Three-Year Comparable Statement of Net Position
- B. Three-Year Comparable Statement of Revenues, Expenses, and Changes in Net Position

The information provided explains the trends over three years, and the narrative comments help call attention to the material events that have impacted the numbers.

Implementation Plan:

The Implementation Plan is provided for informational purposes only and does not include detailed action steps, as this presentation is intended to share preliminary financial reports with the Board of Trustees.

Fiscal Implications:

Provides fiscal oversight by the UWF Board of Trustees of the University's \$191.9 million Net Position.

Relevant Authority:

Florida Statute 1010.01 (3) requires as follows: Each state university shall annually file with the Board of Governors financial statements prepared in conformity with accounting principles accepted by the United States and the uniform classifications of accounts prescribed by the Board of Governors. The Board of Governors' rules shall prescribe the filing deadline for the financial statements

Supports Strategic Direction(s):

This information item supports all seven Strategic Directions.

Supporting Documents:

1. FY25 3-year Comparable Financial Statements (3 pages)
2. FY25 3-year Comparable Financial Statements (4 pages)

Prepared by:

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Presenter:

Jeffrey Djerlek, Senior Associate Vice President for Finance and University Controller

FY25 – Preliminary Financial Statements Highlights

Condensed Statement of Net Position at June 30 (In Thousands)

	2025	2024	2023
Assets			
Current Assets	\$ 223,357	\$ 199,434	\$ 149,846
Capital Assets, Net	171,105	181,884	169,250
Other Noncurrent Assets	3,195	562	3,170
Total Assets	397,657	381,880	322,266
Deferred Outflows of Resources	47,271	37,266	41,927
Liabilities			
Current Liabilities	18,075	17,283	14,705
Noncurrent Liabilities	185,774	168,068	153,966
Total Liabilities	203,849	185,351	168,671
Deferred Inflows of Resources	49,222	57,415	70,269
Net Position			
Net Investment in Capital Assets	167,356	177,691	165,144
Restricted	50,640	39,053	29,674
Unrestricted	(26,139)	(40,364)	(69,565)
Total Net Position	\$ 191,857	\$ 176,380	\$ 125,253

FY25 – Preliminary Financial Statements Highlights

Deficit Unrestricted Net Position Restated for Adjustments at June 30 (In Thousands)

<u>Description</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>
Total Unrestricted Net Position Before Recognition of Long-term Liabilities, Deferred Outflows of Resources, & Deferred Inflows of Resources	\$ 208,036	\$ 140,297	\$ 104,780
Amount Expected to be Financed in Future Years:			
Compensated Absences Payable	(\$21,346)	(\$19,217)	(\$16,697)
Other Post Employ. Benefits Payable & Related Deferred Outflows of Resources & Deferred Inflows of Resources	(106,997)	(105,156)	(108,873)
Net Pension Liability & Related Deferred Outflows of Resources & Deferred Inflows of Resources	(53,554)	(56,288)	(48,775)
Total Amount Expected to be Financed in Future Years	(\$181,897)	(\$180,661)	(\$174,345)
Total Unrestricted Net Position	\$ 26,139	\$ (69,565)	\$ (69,565)

FY25 – Preliminary Financial Statements Highlights

Condensed Statement of Revenues, Expenses, and Changes in Net Position For the Fiscal Years

(In Thousands)

<u>Description</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>
Total Unrestricted Net Position Before Recognition of Long-term Liabilities, Deferred Outflows of Resources, & Deferred Inflows of Resources	\$ 208,036	\$ 140,297	\$ 104,780
Amount Expected to be Financed in Future Years:			
Compensated Absences Payable	(\$21,346)	(\$19,217)	(\$16,697)
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Net Pension Liability & Related Deferred Outflows of Resources & Deferred Inflows of Resources	(53,554)	(56,288)	(48,775)
Total Amount Expected to be Financed in Future Years	(\$181,897)	(\$180,661)	(\$174,345)
Total Unrestricted Net Position	\$ 26,139	\$ (69,565)	\$ (69,565)

UWF FY25 Three Year Comparable Financial Statement Numbers

TALKING POINTS

Condensed Statement of Net Position

1. Current assets have increased each year for the past three years related to appropriation increases and investment returns.
2. Capital Assets, Net and Net Investment in Capital Assets decreased \$21 million related to GASB 72 Fair Value Measurements and Applications having no readily assignable acquisition values are available for Works of Art and Historical Treasures.
3. Deferred Outflows of Resources, Noncurrent Liabilities, Deferred Inflows of Resources, and Unrestricted Net Position are all heavily impacted by the Pension Liability and the Other Post-Employment Benefits adjustment from year to year. Those adjustments are primarily influenced by assumptions in pooled life expectancy and investment returns, which lag a year.

Deficit Unrestricted Net Position

1. This chart shows what the actual unrestricted net position would be without the recognition of those long-term liabilities.
2. That adjusted number has an increase of \$67.7 from FY24 to FY25 and \$35.5 million from FY23 to FY24, those improvements are related to enrollment and student credit hour increases, state funding increases, grant funds, and auxiliary sales growth related to enrollment.

Condensed Statement of Revenue, Expenses

1. Total operating revenues have increased by \$16 million from FY24 to FY25. The increased operating revenue is due to increased enrollment, State and Local grants, and auxiliary sales and activity.
2. Total operating expenses increased by \$31 million from FY24 at \$271.2 million to FY25 at \$302.2 million. This increase was related to \$12.4 million higher compensation and employee benefits costs related to the Deferred Inflow and Outflows. Another significant contributor to rising operating expenses is the growth in enrollment, leading to greater expenditures on scholarships, fellowships, and tuition waivers.
3. Total non-operating revenues decreased by \$14.7 million from FY23 to FY24. The primary factor contributing to this decline was a \$21 million reduction related to the removal of Works of Art and Historical Treasures from the university's financial statements. In accordance with GASB Statement No. 72, Fair Value Measurement and Application, these items were excluded as no readily determinable acquisition values were available.

Summation

1. The institution shows a positive net increase in net position by \$15.5M for FY25.
2. UWF's net position has shown an improvement year-over-year for the last three years.

**UWF FY25 Three Year Comparable
Financial Statement Numbers
Condensed Statement of Net Position at June 30**

(In Thousands)

	2025	2024	2023
Assets			
Current Assets	\$ 223,357	\$ 199,434	\$ 149,846
Capital Assets, Net	171,105	181,884	169,250
Other Noncurrent Assets	3,195	562	3,170
Total Assets	<u>397,657</u>	<u>381,880</u>	<u>322,266</u>
Deferred Outflows of Resources	<u>47,271</u>	<u>37,266</u>	<u>41,927</u>
Liabilities			
Current Liabilities	18,075	17,283	14,705
Noncurrent Liabilities	185,774	168,068	153,966
Total Liabilities	<u>203,849</u>	<u>185,351</u>	<u>168,671</u>
Deferred Inflows of Resources	<u>49,222</u>	<u>57,415</u>	<u>70,269</u>
Net Position			
Net Investment in Capital Assets	167,356	177,691	165,144
Restricted	50,640	39,053	29,674
Unrestricted	<u>(26,139)</u>	<u>(40,364)</u>	<u>(69,565)</u>
Total Net Position	<u>\$ 191,857</u>	<u>\$ 176,380</u>	<u>\$ 125,253</u>

Current assets have increased each year for the past three years related to appropriation increases, investment returns and growing enrollment. Capital Assets, Net and Net Investment in Capital Assets decreased in FY25 primarily due to the removal of Works of Arts and Historical Treasures of the university's local periodical and writings totaling \$21 million. That adjustment was related to GASB 72 Fair Value Measurements and Applications and no readily assignable acquisition values being available. Deferred Outflows of Resources, Noncurrent Liabilities, Deferred Inflows of Resources, and Unrestricted Net Position are all heavily impacted by the Pension Liability and the Other Post-Employment Benefits adjustment from year to year. The \$10 million increase in deferred outflow/ of resources are due to the increase in OPEB and Pension assumptions related to pool expectancy calculations net of prior year investment activity. The change in inflows decreased by \$8.2 million and is heavily impacted by OPEB and Pension and the same variable factors mentioned previously. The decrease in the unrestricted net position for FY25 is a combination of factors from an increase in compensation and benefits related to pension and OPEB, an increase in scholarships expenses offset by an increase in net student tuition and fees related to enrollment growth.

UWF FY25 Three Year Comparable Financial Statement Numbers

Deficit Unrestricted Net Position Restated for Adjustments at June 30 (In Thousands)

<u>Description</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>
Total Unrestricted Net Position Before Recognition of Long-term Liabilities, Deferred Outflows of Resources, & Deferred Inflows of Resources	\$ 208,036	\$ 140,297	\$ 104,780
Amount Expected to be Financed in Future Years:			
Compensated Absences Payable	(\$21,346)	(\$19,217)	(\$16,697)
Other Post Employ. Benefits Payable & Related Deferred Outflows of Resources & Deferred Inflows of Resources	(106,997)	(105,156)	(108,873)
Net Pension Liability & Related Deferred Outflows of Resources & Deferred Inflows of Resources	<u>(53,554)</u>	<u>(56,288)</u>	<u>(48,775)</u>
Total Amount Expected to be Financed in Future Years	<u>(\$181,897)</u>	<u>(\$180,661)</u>	<u>(\$174,345)</u>
Total Unrestricted Net Position	<u>\$ 26,139</u>	<u>\$ (69,565)</u>	<u>\$ (69,565)</u>

Unrestricted Net Position

The University reported an unrestricted net position, including a deficit in the current funds. As shown in the above schedule, this deficit can be attributed to the full recognition of long-term liabilities (i.e. compensated absences payable, OPEB payable, and net pension liabilities) in the current unrestricted funds ***that are expected to be paid over time and financed by future appropriations:***

The deficit in total Unrestricted Net Position shows what the Universities' Unrestricted Net Position would be without the compensated absences payable, OPEB, and net pension. That adjusted number has an increase of \$67.7 from FY24 to FY25 and \$35.5 million from FY23 to FY24, those improvements are related to enrollment and student credit hour increases, state funding increases, grant funds, and auxiliary sales increasing activity with enrollment growth and management expense control.

**UWF FY25 Three Year Comparable
Financial Statement Numbers**
Condensed Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Years

(In Thousands)

	<u>2024-25</u>	<u>2023-24</u>	<u>2022-23</u>
Operating Revenues	\$ 125,797	\$ 109,726	\$ 95,829
Less, Operating Expenses	<u>302,242</u>	<u>271,153</u>	<u>233,215</u>
Operating Income (Loss)	(176,445)	(161,427)	(137,386)
Net Nonoperating Revenues	<u>167,663</u>	<u>182,319</u>	<u>141,731</u>
Income (Loss) Before Other Revenues, Expenses, Gains, or Losses	(8,782)	20,892	4,345
Other Revenues, Expenses, Gains, or Losses	<u>24,259</u>	<u>30,235</u>	<u>25,246</u>
Net Increase (Decrease) In Net Position	<u>15,477</u>	<u>51,127</u>	<u>29,591</u>
Net Position, Beginning of Year	176,380	125,253	95,662
Net Position, Beginning of Year, as Restated	<u>176,380</u>	<u>125,253</u>	<u>95,662</u>
Net Position, End of Year	<u><u>\$ 191,857</u></u>	<u><u>\$ 176,380</u></u>	<u><u>\$ 125,253</u></u>

Operating Revenues

Total operating revenues have increased by \$16 million from FY24 to FY25. The increased operating revenue is due to increased enrollment, State and Local grants, and auxiliary sales and activity.

Operating Expenses

Total operating expenses increased by \$31 million from FY24 at \$271.2 million to FY25 at \$302.2 million. That increase was related to compensation and employee benefits increased by \$12.4 million, that increase is comprised of recruitment and retention of faculty initiatives by the Florida Board of Governors, cost-of-living wage increase, merit wage actions, and the associated benefits including pension and OPEB. The other main contributor to operating expense increase is related to scholarship, fellowship, and waiver expense increases in correlation to enrollment increases and strategic financial aid packaging for Performance Based Metrics students.

Nonoperating Revenues

Total non-operating revenues decreased by \$14.7 million from FY23 to FY24. The largest decrease factor was due to the removal of Works of Arts and Historical Treasures of the university's local periodical and writings totaling \$21 million that GASB 72 Fair Value Measurements and Applications impacted that no readily assignable acquisition values are available. The loss was offset by an almost \$6 million increase in Federal and State student Financial Aid related to Pell increases.

Other Revenues, Expenses, Gains, or Losses

Total other revenues, expenses, gains, or losses decreased by \$5.9 million primarily as a result of state capital appropriations from the prior years being high for building 129 Science & Engineering, and a Satellite utility plant construction.

Board of Trustees
Finance, Facilities, and Operations Committee
November 13, 2025

Contracts/Commitments/Obligations/Contingent Risk: >\$5M and contracts >5 years

Recommended Action:

Information item; no board action necessary.

Background Information:

In 2022, the Finance, Facilities, and Operations (FF&O) Committee Charter was revised to formally incorporate two review responsibilities. The updated charter now includes the following provisions:

Section 5.9: *Review annual financial commitments, obligations, or contingent risks of five million dollars or 0.5% of the University budget (whichever is smaller), excluding grants, contracts, and other agreements related to research, sponsored training, clinical trials, patents, technology transfer licensing, and research compliance.*

Section 5.10: *Review contractual obligations exceeding five years in duration and having an aggregate net value of five million dollars or more, including options, renewals, extensions, or amendments thereto, with the same exclusions noted above.*

The following summary provides the current list of items that meet these criteria.

1. The **Science & Engineering Building ~The Synapse (Building 129)** is a new research and instructional facility currently in design, with an estimated cost of **\$39.3 million** funded through state PECO and general revenue appropriations (\$21.2M), Triumph Grant (\$15M) and \$3.2M carryforward. Construction will begin in the Spring 2026, expanding UWF's science and engineering capacity to support enrollment and research growth.
2. The **Satellite Utility Plant** is a critical infrastructure initiative to increase campus utility capacity in two phases, totaling **\$20 million** in state funding. Phase I runs **2023–2026**, and Phase II runs **2024–2027**, providing additional chilled water and energy systems to support new facilities and future campus expansion.
3. The **Darrell Gooden Stadium** project is estimated at **\$45 million**, funded through a **\$25 million auxiliary loan**, **\$15 million in fundraising**, and a **\$2 million Tourist Development Tax grant**. Design work is underway, with **construction anticipated to begin in 2026**, establishing a permanent on-campus home for UWF Athletics and university events.

Implementation Plan:

This item is for informational purposes only and does not include detailed action steps, as this presentation is intended to share information related to contracts in excess of \$5m and contracts in excess of 5 years with the Board of Trustees

Fiscal Implications:

Fiscal oversight by the UWF BOT for these major construction projects totaling more than \$104.3 million.

Relevant Authority:

UWF BOT Finance, Facilities, and Operations Charter, Sections 5.9 and 5.10.

Supports Strategic Direction(s):

Operational Excellence

Supporting Documents:

FFO Committee Charter

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Finance, Facilities, and Operations Committee Charter

1. Overall Purpose and Objectives:

The Finance, Facilities and Operations Committee ("Committee") is a committee of the University of West Florida Board of Trustees ("Board") whose members are appointed by the Chairperson of the Board. The general purpose of the committee is to provide a review, policy guidance, and strategic oversight of the university's financial matters, financial reporting statements, campus master plan activities, and other real estate-type activities for both the University and its direct support organizations ("DSO").

The Committee is responsible for ensuring fiscal stability, long-term economic health, and the integrity of all physical assets and operations of the institution. The Committee advises the Board of Trustees concerning actions to ensure the university operates strategically and efficiently within the context of available resources and applicable federal, state, and university regulations and policies.

For university financial matters, the Committee will review actions to be presented to the Board and provide a recommendation. This includes, but is not limited to, the annual University budget and all tuition, room rents, and other student fees that are required by state statute to be approved by the Board. The committee will schedule and periodically review financial reports from the university's DSOs.

For campus master planning and other real estate matters, the Committee will coordinate the campus master planning process and provide recommendations to the Board for action. The Committee will annually review the capital improvement plan submissions to the Board of Governors and State legislature, and periodically review programs that ensure the maintenance and safety of University facilities. The Committee will review any real estate-related projects or facilities involving the University or any of its DSOs, or any other university entities that may arise in the future by whatever designation, and make recommendations to the full Board. The Committee will participate in and review and approve the planning process for any DSO-initiated program that will materially affect the University either financially or in reputation, or involve any real estate-related matters on or off-campus.

2. Authority:

The Board authorizes the Committee to

- 2.1 Perform activities within the scope of its charter.
- 2.2 Engage outside consultants and other advisors as it deems necessary, with the approval of the Board or the President.

- 2.3 Have unrestricted access to management, faculty, and employees of the University and its DSOs, as well as to all books, records, and facilities thereof.

3. Organization Membership

- 3.1 The Chair of the Board will appoint the chair and members of the Committee.
- 3.2 The Committee will be comprised of at least three (3) members, all of whom are voting Trustees of the University.
- 3.3 A majority of the Committee members, if not all, shall possess general accounting, business, and financial knowledge, including the ability to read and understand fundamental financial statements.
- 3.4 If possible, Committee will include at least one member who is an "accounting or financial expert"; a person who has an understanding of generally accepted accounting principles and financial statements; the ability to assess the application of these principles in connection with accounting for estimates, accruals, and reserves; and an understanding of committee functions; experience preparing financial statements, or experience actively supervising persons engaged in such activities. The person must have acquired these attributes through one or more of the following: education or experience doing these functions or similar ones; actively supervising someone who is performing these functions or similar ones; experience overseeing or assessing the performance of companies or public accountants who are preparing or evaluating financial statements; or other relevant experience.
- 3.5 Members will serve on the Committee until their resignation or replacement by the Chair of the Board.

4. Meetings

- 4.1 A simple majority of the members of the Committee will constitute a quorum for the transaction of the business.
- 4.2 The Committee shall meet at least four (4) times annually and shall correspond with the University's financial reporting cycle. Additional meetings may be held as the circumstances dictate. The meetings will be open to the public. The Committee may invite members of the administration, faculty, or others to attend meetings and provide pertinent information.
- 4.3 The Committee shall maintain written minutes of its meetings, and the Committee Chair will approve each meeting's agenda.
- 4.4 The Vice President of Finance & Administration and Chief Financial Officer, who has operational responsibility for financial and facilities planning, will be the liaison to the Committee from the UWF Administration. Said Vice President of Finance & Administration and Chief Financial Officer will regularly meet and correspond with the Chair of the Committee and in consultation with the Chair of the Committee, prepare the agenda for meetings of the Committee. Said Vice

President of Finance & Administration and Chief Financial Officer will further advise and keep informed, as needed, both the President and the Chair of the Board regularly regarding matters brought before and actions taken by the Committee.

- 4.5 The Committee shall provide regular updates of Committee activities to the Board for matters within the Committee's area of responsibility.
- 4.6 The Committee may request special presentations or reports that may enhance members' understanding of their responsibilities.
- 4.7 It is the intent of the Committee for matters within its purview to come before the Committee as early as possible so that the Committee can issue its recommendations and exercise its oversight at the beginning of any particular project or matter.

5. Roles and Responsibilities

FINANCE

Concerning each item listed below, the committee will:

- 5.1 Review the annual operating budgets of the University and recommend appropriate action to the Board.
- 5.2 Review the financial statements of the University's DSOs, making recommendations for action to the board as needed (frequency of review is at the discretion of the committee, but will be not less than once each year).
- 5.3 Review the annual capital budget request of the university and recommend appropriate action to the Board.
- 5.4 Review annual (or interim) changes to the University's tuition and fees and any related regulation or policy changes, and recommend appropriate action to the Board.
- 5.5 Review and approve material, non-mandated changes to accounting policies and practices.
- 5.6 Consult annually with the Chief Financial Officer regarding the integrity of the University's financial reporting processes and related internal controls.
- 5.7 Review the annual financial statements of the university, making any recommendations regarding such reports deemed necessary to the Board.
- 5.8 Oversee investments of university cash balances and review quarterly.
- 5.9 Review annual financial commitments, obligations, or contingent risks of five million dollars or .5% of the University budget, whichever amount is smaller, other than grants, contracts, and other agreements for research, sponsored training,

clinical trials, patents, and licensing technology transfer, and research compliance.

- 5.10 Review contractual obligations of more than five years' duration and an aggregate net value of five (5) million or more dollars, options, renewals, extensions, or amendments thereto, other than grants, contracts, and other agreements for research, sponsored training, clinical trials, patents, and licensing technology transfer, and research compliance.
- 5.11 Review borrowing of funds by the University or Affiliated Entities, including DSOs, and any changes to the terms of existing indebtedness.
- 5.12 Review transfer of University funds to, from, or among Affiliated Entities including DSOs.
- 5.13 Advise Senior Management, based upon the Committee's review, whether the Committee believes that the annual audited financial statements (including the footnotes) contain any material misstatements or omissions.
- 5.14 Review with the Vice President of Finance & Administration and the Chief Financial Officer after the annual financial statement audit:
 - 5.14.1 the University's annual financial statements and related footnotes, including their degree of clarity;
 - 5.14.2 the Auditor General's opinion regarding the financial statements;
 - 5.14.3 any significant changes required to the state auditor's audit plan;
 - 5.14.4 any difficulties or disputes with management encountered during the audit, including an overall assessment of management cooperation;
 - 5.14.5 the University's accounting principles, including the consistency, appropriateness, and quality (not just acceptability) thereof; with particular emphasis on sensitive accounting estimates and accruals;
 - 5.14.6 the University's overall level of compliance with governmental regulations;
 - 5.14.7 reports concerning internal controls, including significant findings and recommendations and management's response;
 - 5.14.8 other matters that should be communicated to the Committee under generally accepted auditing standards; and
 - 5.14.9 any other financial filings required by law or regulation.

FACILITIES

Campus Master Plan

- 5.15 Become familiar with the current campus master plan and the philosophy behind its development.
- 5.16 Understand the statutorily required process and frequency of updates to the plan
- 5.17 Recommend amendments to the plan to the Board.
- 5.18 Recommend appropriate action regarding the acquisition and distribution or encumbrance of real property.

Capital Improvement Plan

- 5.19 Review, provide oversight with respect to, and provide recommendations to the Board for any actions that may be required for all new construction and renovation projects exceeding \$2 million.
- 5.20 Review all changes to projects that exceed \$2 million in construction costs or that increase project costs by more than 10 percent of the original estimate presented to the committee.
- 5.21 Receive as information all new construction projects less than or equal to \$2 million.
- 5.22 Review and recommend to the Board the annual list of capital improvements for funding by the Legislature, including the PECO list and the Capital Improvement Program for all other projects.
- 5.23 Periodically review and recommend to the Board matters and facilities relating specifically to student housing, both on and off-campus, and further review a long-term strategic planning program for said student housing.

Direct Support Organizations

- 5.24 Participate in the planning process for any DSO involvement in capital projects that affect the University either financially or in reputation or involve any real estate.
- 5.25 Review, provide oversight with respect to and provide recommendations to the Board for any actions that may be required stemming from a DSO initiated capital project.

Maintenance of Facilities

- 5.26 Review the effectiveness of the various University and DSO organizations in maintaining the buildings and grounds that are responsibilities of the Board.
- 5.27 Review the effectiveness of University law enforcement in protecting the physical assets of the University and providing a safe environment for the various

University constituencies.

- 5.28 Review the effectiveness of the campus organizations responsible for environmental health and safety both in the buildings and on the grounds.
- 5.29 Provide recommended action items to the Board on all of the items above when necessary.
- 5.30 Review, adopt and recommend to the Board changes to the University policy associated with the naming of any buildings or facilities of the University.

Reporting Responsibilities

- 5.31 Regularly update the Board about Committee activities and make appropriate recommendations.
- 5.32 Ensure the Board is aware of matters within the purview or responsibility of the Committee that may significantly impact the financial condition or legal liability of the University.

Charter Review

- 5.33 Review the Committee charter at least every three (3) years or earlier, if necessary, and discuss any required changes with the Board
- 5.34 Ensure that the charter is approved or reapproved by the Board after each update.

History: March 17, 2022