

UWF University Libraries: Return on Investment				
FY2022 Outputs and Expenditures				
revised: 16 February 2023				
	Number of	Value per		
<u>Activity</u>	<u>Occurrences</u>	<u>Occurance</u>	<u>Total Value</u>	<u>Notes</u>
Students studying in the Libraries	247,417	\$498.88	\$12,343,139	average annual cost per hour to open = \$498.88*; figure 10% of gate count stayed one hour
Students borrowing				
a book from the general collection	5,820	\$23.70	\$137,934	we considered the book as used; used books are 20% of the average cost of a new book (\$88.04)
an e-book from the collection	191,747	\$24.13	\$4,626,855	20% of the average cost of an academic ebook (\$118.50)
a course-required print textbook on reserve	5,726	\$79.30	\$454,072	average cost of a textbook is \$79.30 (expended \$29,897.96 for 377 textbooks in FY2022)
Students borrowing a laptop	2,280	\$300.00	\$684,000	hardware and installed software
Students asking reference questions	6,259	\$70.55	\$441,572	cost to answer a reference question during FY2022
Individual research consultations with reference librarian	1,277	\$70.55	\$90,092	cost to answer a reference question during FY2022
Library instruction sessions conducted	151	\$52.91	\$7,989	number of library instruction sessions; use the cost to answer a reference question during FY2022; average library instruction session = 45 minutes
Students using a day study carrel	7,012	\$12.00	\$84,144	day carrels are loaned for 12 hours/per use. The average rental rate per day for coworking spaces in Pensacola as of February 2021 was \$6. Calculate a \$1/hour.
Students accessing full-text journal articles	1,363,294	\$1.90	\$2,590,259	cost per use of full-text journal packages (Shari/Thomas)
Students accessing streaming media	300	\$5.00	\$1,500	cost per media license = \$150; 10 licenses purchased in FY2022 assume we supported 10 classes with an average of 30 students per class = 300 (meaning \$5/use)
TOTAL VALUE			\$21,461,557	
University direct FY2021 expenditure for UWF University Libraries			\$4,066,953	
Return on Investment			\$5.28	for each dollar invested in the University Libraries, it returned \$5.28 in direct measured services to students