

University of West Florida
CENTRAL RESERVES AND ASSOCIATED OBLIGATIONS
AS OF JULY 01, 2022

FUNDS AVAILABLE Ending FY21-22

1. Central Reserve CF9807 Beginning balance 7/01/2021	1,866,595	
Sweep to Central Univ Res FY21-22	2,004,736	
FY21-22 Schps	(1,500,000)	
FY21-22 Bldg 54 Fire Mitigation	(1,100,000)	
FY21-22 Enrollment Master Plan	(116,500)	
FY21-22 International Student Recruitment Cost	(14,000)	
Central Reserve CF9807 Ending balance 07/01/2022	1,140,831	1,140,831
2. Strategic Reserve-University CF9842 Beginning balance 07/01/2021	1,438,209	
Sweep to Central Univ Res FY21-22	(1,438,209)	
Strategic Reserve-University CF9842 Ending balance 07/01/2022	0	0
3. SFTF - TLH Central Charges CF9802 Beginning balance 07/01/2021	846	
Scholarship Awards	(846)	
SFTF - TLH Central Charges CF9802 Ending balance 07/01/2022	0	0
4. Benefits-Unallocated Pool CF9816 Beginning balance 07/01/2021	(523,187)	
Sweep to Central Univ Res FY21-22	523,188	
Round Adjustment		
Benefits-Unallocated Pool CF9816 Ending balance 07/01/2022	0	0
5. Performance Based Funding CF9876 Beginning balance 07/01/2021	(3,590,055)	
Sweep to Central Univ Res FY21-22	3,590,055	
Performance Based Funding CF9876 Ending balance 07/01/2022	0	0
6. OPS Health Insurance CF9877 Beginning balance 07/01/2021	(71,220)	
Sweep to Central Univ Res FY21-22	71,220	
OPS Health Insurance CF9877 Ending balance 07/01/2022	0	0
7. Operational Support CF9878 Beginning balance 07/01/2021	1,234,655	
Sweep to Central Univ Res FY21-22	(1,234,655)	
Operational Support CF9878 Ending balance 07/01/2022	0	0
8. University Insurance CF3010 Beginning balance 07/01/2021	(34,262)	
Sweep to Central Univ Res FY21-22	34,262	
University Insurance CF3010 Ending balance 07/01/2022	0	0
9. SFTF Deficit in Authority CF9856 Beginning balance 07/01/2021	0	
FY19-20 SFTF Shortage Recap from Div	0	
Sweep to Central Univ Res FY21-22	0	
SFTF Deficit in Authority CF9856 Ending balance 07/01/2022	0	0
10. Reductions Not Taken CF9857 Beginning balance 07/01/2021	(1,682,141)	
Sweep to Central Univ Res FY21-22	1,682,141	
Reductions Not Taken CF9857 Ending balance 07/01/2022	0	0

• Total 2022-23 Starting Reserve Capacity

\$ 1,140,831

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SOURCES AND COMMITMENTS ALREADY COMPLETED 2022-23

\$6M Operational Support Index 9707	6,000,000	
FY22-23 Non Recurring Wage Action 2.9%	(1,680,924)	Paid
FY22-23 Division NACUBO Reinvestment	(1,250,000)	Paid
FY22-23 Minimum Wage Action	(614,689)	Paid
FY22-23 Recurring 3% Prorated	(1,045,577)	Paid
AA & Central CF for E&G Swap	(450,998)	Paid
FY24 Est Sweep	(901,233)	
Central Reserve 9707 adjusted balance	56,579	56,579
Carry Forward Sweep from other Central Accounts FY21/22 (see tab)	794,750	
FY22 SFTF Cash Shortage	(266,086)	
FY22-23 Scholarships	(1,500,000)	
AA & Central CF for E&G Swap	450,998	
Central Reserve CF9807 adjusted balance	(520,338)	(520,338)

• **Total 2022-23 Sources and Commitments Completed** **\$ (463,759)**

Adjusted Starting Reserve Capacity for 2022-23 after Completed Commitments **\$ 677,072**

SOURCES AND COMMITMENTS CONFIRMED 2022-23

	0	
	0	
	0	
Total Confirmed Commitments	0	0

• **Total 2022-23 Commitments Confirmed** **\$ -**

Adjusted Starting Reserve Capacity for 2022-23 after Completed & Confirmed Commitments **\$ 677,072**

- 1 The Central Reserve carry forward receives an infusion of one-time funds at the beginning of each year from the closing of central accounts. At year-end, the Office of University Budgets reviews all carry forward balances and prepares the budget entry to bring forward the new carry forward dollars. During this process, they collect the remaining positive and negative balances from the Central E&G accounts and the collective amount is then moved to the Central Reserve carry forward account (CF9807). These funds are available as a central emergency reserve and to fund opportunities as needed.
- 2 The Hurricane Reserve is residual funds resulting from a special appropriation for storm recovery.
- 2 The Strategic Reserve is available one-time money to fund proposals aligned with strategic priorities provided by the units, colleges, and divisions. Each Fall, the President reviews proposals brought forward by the Vice Presidents and the Provost before deciding how these dollars are to be allocated.
- 3 SFTF - TLH Central Charges is an index where there partnership with The Learning House fees are charged for programs ran through the SFTF buckets.
- 4 Benefits-Unallocated Pool is an index where the total benefits changes from year to year for E&G funded position is captured. Typically the state will provide additional funding for changes in Health or Retirement.
- 5 Performance Based Funding is an index where the University records the State's Portion of the Performance Funding Investment. As funds are committed on a recurring basis this Index is reduced.
- 6 OPS Health Insurance is an index where the University has committed Central funding for the Federal Mandate of OPS workers over 30 hours receive health insurance.
- 7 Operational Support is a Central Index with recurring funding to support Operational Needs of the University. This fund has been committed to COLA raises that have already been negotiated
- 8 University Insurance is an index where Works Comp and other insurance charged by the state is funded.
- 9 SFTF Deficit in Authority is where the Student Fee Trust Fund records the deficit in the amount budgeted vs the amount
- 10 Reductions Not Taken is an index where we centrally capture BOG budget reductions that are not allocated out to the campus.