

University of West Florida  
**CENTRAL RESERVES AND ASSOCIATED OBLIGATIONS**  
AS OF JULY 01, 2021

**FUNDS AVAILABLE 20-21**

1. Central Reserve CF9807 Beginning balance 7/01/2020	1,900,632	
Sweep to Central Univ Res FY20-21	2,847,640	
FY20-21 Strategic Marketing Efforts	(1,182,371)	
FY20-21 Enrollment Scholarships	(1,990,000)	
FY20-21 International Student Recruitment Cost	(10,000)	
<b>Central Reserve CF9807 Ending balance 07/01/2021</b>	<b>1,565,901</b>	<b>1,565,901</b>
2. Hurricane Reserve CF9705 Beginning balance 07/01/2020	1,239,275	
FY20-21 CFPP Repayment Approved by BOT & BOG	(1,239,275)	
<b>Hurricane Reserve CF9705 Ending balance 07/01/2021</b>	<b>0</b>	<b>0</b>
3. Strategic Reserve-University CF9842 Beginning balance 07/01/2020	170,406	
Sweep to Central Univ Res FY20-21	(170,406)	
<b>Strategic Reserve-University CF9842 Ending balance 07/01/2021</b>	<b>0</b>	<b>0</b>
4. SFTF - TLH Central Charges CF9802 Beginning balance 07/01/2020	1,131	
Scholarship Awards	(1,131)	
<b>SFTF - TLH Central Charges CF9802 Ending balance 07/01/2021</b>	<b>0</b>	<b>0</b>
5. Benefits-Unallocated Pool CF9816 Beginning balance 07/01/2020	249,113	
Sweep to Central Univ Res FY20-21	(249,113)	
<b>Benefits-Unallocated Pool CF9816 Ending balance 07/01/2021</b>	<b>0</b>	<b>0</b>
6. Performance Based Funding CF9876 Beginning balance 07/01/2020	(2,080,836)	
Sweep to Central Univ Res FY20-21	2,080,836	
<b>Performance Based Funding CF9876 Ending balance 07/01/2021</b>	<b>0</b>	<b>0</b>
7. OPS Health Insurance CF9877 Beginning balance 07/01/2020	(54,863)	
Sweep to Central Univ Res FY20-21	54,863	
<b>OPS Health Insurance CF9877 Ending balance 07/01/2021</b>	<b>0</b>	<b>0</b>
8. Operational Support CF9878 Beginning balance 07/01/2020	1,234,655	
Sweep to Central Univ Res FY20-21	(1,234,655)	
<b>Operational Support CF9878 Ending balance 07/01/2021</b>	<b>0</b>	<b>0</b>
9. FLVC Administrative Support CF9884 Beginning balance 07/01/2020	1,979,706	
Sweep to Central Univ Res FY20-21	(1,979,706)	
<b>FLVC Administrative Support CF9884 Ending balance 07/01/2021</b>	<b>0</b>	<b>0</b>
10. University Insurance CF3010 Beginning balance 07/01/2020	(13,959)	
Sweep to Central Univ Res FY20-21	13,959	
<b>University Insurance CF3010 Ending balance 07/01/2021</b>	<b>0</b>	<b>0</b>
11. SFTF Deficit in Authority CF9856 Beginning balance 07/01/2020	2,484,449	
FY19-20 SFTF Shortge Recap from Div	865,551	
Sweep to Central Univ Res FY20-21	(3,350,000)	
<b>SFTF Deficit in Authority CF9856 Ending balance 07/01/2021</b>	<b>0</b>	<b>0</b>
12. Reductions Not Taken CF9857 Beginning balance 07/01/2020	(1,488,355)	
Sweep to Central Univ Res FY20-21	1,488,355	
<b>Reductions Not Taken CF9857 Ending balance 07/01/2021</b>	<b>0</b>	<b>0</b>

• Total 2020-21 Starting Reserve Capacity

\$ 1,565,902

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**SOURCES AND COMMITMENTS ALREADY COMPLETED 2021-22**

8.5% Budget Realignment from Divisions Index 9707	7,300,000	
FY20-21 \$1K Bonuses	(1,421,463)	
FY20-21 Advancement Historic Trust Support	(200,000)	
FY20-21 Sweep to Central	(5,678,537)	
Central Reserve 9707 adjusted balance	0	0
Carry Forward Sweep from other Central Accounts FY20/21 (see tab)	2,004,736	
FY20-21 New CFWD (CF9807)	300,693	
FY21-22 Bldg 54 Fire Mitigation Retrofit	(1,100,000)	
FY21-22 Scholarships	(1,500,000)	
Central Reserve CF9807 adjusted balance	(294,571)	(294,571)
<b>• Total 2021-22 Sources and Commitments Completed</b>		<b>\$ (294,571)</b>

**Adjusted Starting Reserve Capacity for 2021-22 after Completed Commitments** **\$ 1,271,331**

**SOURCES AND COMMITMENTS CONFIRMED 2021-22**

	0	
	0	
Total Confirmed Commitments	0	0
<b>• Total 2021-22 Commitments Confirmed</b>		<b>\$ -</b>

**Adjusted Starting Reserve Capacity for 2021-22 after Completed & Confirmed Commitments** **\$ 1,271,331**

- 1 The Central Reserve carry forward receives an infusion of one-time funds at the beginning of each year from the closing of central accounts. At year-end, the Office of University Budgets reviews all carry forward balances and prepares the budget entry to bring forward the new carry forward dollars. During this process, they collect the remaining positive and negative balances from the Central E&G accounts and the collective amount is then moved to the Central Reserve carry forward account (CF9807). These funds are available as a central emergency reserve and to fund opportunities as needed.
- 2 The Hurricane Reserve is residual funds resulting from a special appropriation for storm recovery.
- 3 The Strategic Reserve is available one-time money to fund proposals aligned with strategic priorities provided by the units, colleges, and divisions. Each Fall, the President reviews proposals brought forward by the Vice Presidents and the Provost before deciding how these dollars are to be allocated.
- 4 SFTF - TLH Central Charges is an index where there partnership with The Learning House fees are charged for programs ran through the SFTF buckets.
- 5 Benefits-Unallocated Pool is an index where the total benefits changes from year to year for E&G funded position is captured. Typically the state will provide additional funding for changes in Health or Retirement.
- 6 Performance Based Funding is an index where the University records the State's Portion of the Performance Funding Investment. As funds are committed on a recurring basis this Index is reduced.
- 7 OPS Health Insurance is an index where the University has committed Central funding for the Federal Mandate of OPS workers over 30 hours receive health insurance.
- 8 Operational Support is a Central Index with recurring funding to support Operational Needs of the University. This fund has been committed to COLA raises that have already been negotiated
- 9 FLVC Administrative Support is an Index where the University Recoups a portion of FLVC funding for Central Operations. In July 2015 FLVC was transferred to UWF. Per House Bill 5001 of 2012, Section 2-Education notes: "From the fund in Specific Appropriation 142 for the Florida Academic Library Services and the Complete Florida Plus Program at the University of West Florida, administrative costs shall not exceed five percent."
- 10 University Insurance is an index where Works Comp and other insurance charged by the state is funded.
- 11 SFTF Deficit in Authority is where the Student Fee Trust Fund records the deficit in the amount budgeted vs the amount
- 12 Reductions Not Taken is an index where we central capture BOG budget reductions that are not allocated out to the campus.