

University of West Florida
CENTRAL RESERVES AND ASSOCIATED OBLIGATIONS
AS OF JULY 01, 2017

FUNDS AVAILABLE 2016-17

Central Reserve CF9807 Beginning balance 7/01/16	(1,787,149)	
Carry Forward Sweep from other Central Accounts FY15/16 (see next tab)	110,134	
Transfer from CF9842 to cover Deficit	1,677,016	
¹ Central Reserve CF9807 Ending balance 07/01/2017	<u>0</u>	0
² Hurricane Reserve CF9705 Beginning balance 07/01/2015	1,812,854	
Mitigation Uses	0	
Hurricane Reserve CF9705 Ending balance 07/01/2016	<u>1,812,854</u>	1,812,854
³ Strategic Reserve-University CF9842 Beginning balance 07/01/2015	\$3,846,034	
Transfer to 9807 to cover deficit	(1,677,016)	
Transfer to CF9876 Operation \$3Mill Shortfall Central Portion	(376,438)	
FY16-17 Strategic Marketing Efforts	(1,182,371)	
Strategic Reserve-University CF9842 Ending balance 07/01/2016	<u>610,210</u>	610,210
• Total 2016-17 Starting Reserve Capacity		\$ 2,423,063

SOURCES AND COMMENTS ALREADY CONFIRMED 2017-18

Carry Forward Sweep from other Central Accounts FY17/18 (see tab)	1,497,026	
Cover Bonus from Div without sufficient CF	(123,066)	
Cover FY 16-17 SFTF Shortage & TD	(2,888,490)	
Return to Academic Affairs for the collection shortage of Tuition Differential (70%)	0	
Central Reserve CF9807 adjusted balance	<u>(1,514,530)</u>	(1,514,530)
Carry Forward Addition of FY16/17 Index 9842 Balance	1,438,209	
Cover Deficit in CF9807	(866,048)	
Transfer to Instructional Marketing	(270,400)	
Transfer to Marketing - Student Recruitment	(405,600)	
Transfer to Enrollment Management Recruitment	(506,371)	
Central Reserve CF9842 adjusted balance	<u>(610,210)</u>	(610,210)
• Total 2016-17 Sources and Comments Confirmed		\$ (2,124,740)

Adjusted Starting Reserve Capacity for 2016-17 **\$ 298,323**

1 The Central Reserve carry forward receives an infusion of one-time funds at the beginning of each year from the closing of central accounts. At year-end, the Office of University Budgets reviews all carry forward balances and prepares the budget entry to bring forward the new carry forward dollars. During this process, they collect the remaining positive and negative balances from the Central E&G accounts and the collective amount is then moved to the Central Reserve carry forward account (CF9807). These funds are available as a central emergency reserve and to fund opportunities as needed.

2 The Hurricane Reserve is residual funds resulting from a special appropriation for storm recovery.

3 The Strategic Reserve is available one-time money to fund proposals aligned with strategic priorities provided by the units, colleges, and divisions. Each Fall, the President reviews proposals brought forward by the Vice Presidents and the Provost before deciding how these dollars are to be allocated.