

University of West Florida
CENTRAL RESERVES AND ASSOCIATED OBLIGATIONS
AS OF JULY 01, 2015

FUNDS AVAILABLE 2014-15

Central Reserve CF9807 Beginning balance 6/30/14	880,845	
Transfer to Institutional Marketing	(270,400)	
Transfer to Marketing - Student Recruitment	(405,600)	
Transfer to Enroll Mgmt Recruitment	(506,371)	
Return to Academic Affairs for the collection shortage of Tuition Differential (70%)	(247,512)	
Shortage in SFTF for FY 14-15	(1,063,158)	
Return Budget Due to Rev Shortage in Tuition Diff in SFTF for FY14-15 (70% and 30%)	353,588	
Carry Forward Sweep from other Central Accounts 14/15 (see next tab)	97,808	
¹ Central Reserve CF9807 adjusted balance 07/01/2014	(1,160,800)	(1,160,800)
² Hurricane Reserve CF9705 Beginning balance 07/01/2014	1,863,680	
Return of Funds from Mitgation Grants Not Needed	16,032	
Hurricane Reserve CF9705 adjusted balance 07/01/2015	1,879,712	1,879,712
³ Strategic Reserve-University CF9842 Beginning balance 07/01/2014	\$3,167,551	
New Carry Forward for CF9842 from 14/15	304,242	
SACSCOC reaffirmation travel & meeting	(60,250)	
Cover Banner Student from Central	(800,000)	
Strategic Reserve-University CF9842 adjusted balance 07/01/2015	2,611,544	2,611,544
• Total 2014-15 Reserve Capacity		\$ 3,330,455

- 1 The Central Reserve carry forward receives an infusion of one-time funds at the beginning of each year from the closing of central accounts. At year-end, the Office of University Budgets reviews all carry forward balances and prepares the budget entry to bring forward the new carry forward dollars. During this process, they collect the remaining positive and negative balances from the Central E&G accounts and the collective amount is then moved to the Central Reserve carry forward account (CF9807). These funds are available as a central emergency reserve and to fund opportunities as needed.
- 2 The Hurricane Reserve is residual funds resulting from a special appropriation for storm recovery.
- 3 The Strategic Reserve is available one-time money to fund proposals aligned with strategic priorities provided by the units, colleges, and divisions. Each Fall, the President reviews proposals brought forward by the Vice Presidents and the Provost before deciding how these dollars are to be allocated.

University of West Florida

Carry Forward -- Non-Recurring

Final -- Amt to Move to CF9807, Central Reserve - University

From FY 14-15 To Be Done in FY 15-16 (Sweep)

Final

Index	Department Title	BT#	BT Date	Amount
CF3010	University Insurance	BFY1		\$40,691.08
CF9816	Benefits-Unallocated Pool (only N/R)	BFY1		\$12,217.76
CF9877	OPS Health Insurance (9/3/15 - Shelly agrees)	BFY1		\$44,898.95
	"Sweep" Entry ----->			\$97,807.79

Amt to Move to CF9807, Central Reserve-University: \$97,807.79