

Summer Net Margin Reconciliation

| Summer Calculations | 2007 (Base) | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | Percentage Change Over Prior Year |
|--|-----------------------|--------------|--------------|--------------|--------------|--------------|-----------------|-----------------|-----------------------------------|
| Revenue (CF400R04) | 4,076,486.14 | 4,265,308.04 | 4,454,302.79 | 5,322,839.05 | 5,793,199.31 | 5,720,094.24 | | | |
| Exp in Summer Index - May/June | 0.00 | 0.00 | 3,264,565.15 | 1,984,572.59 | 2,222,701.74 | 2,202,260.00 | | | |
| Exp in Summer Index - July/August | 0.00 | 0.00 | 0.00 | 1,464,756.77 | 1,431,155.62 | 1,523,838.87 | | | |
| Exp outside Summer Index | 3,433,970.00 | 3,381,045.64 | 22,620.50 | 26,493.32 | 0.00 | 0.00 | | | |
| Adjustments Identified after 10/31 | 0.00 | 0.00 | 0.00 | 0.00 | -244.16 | -5,229.75 | | | |
| Budget Reductions | 0.00 | 0.00 | 197,086.00 | 0.00 | 0.00 | 0.00 | | | |
| Net Margin | 642,516.14 | 884,262.40 | 970,031.14 | 1,847,016.37 | 2,139,097.79 | 1,988,765.62 | 0.00 | 0.00 | 15.81% |
| 2008 Dist 2 Yr Avg based on 2009 Est | | 953,001 | 953,001 | | | | | | |
| 3 Yr Avg (Adopted beginning with Summer 2010) | | | 897,965 | 1,299,465 | 1,717,744 | 1,991,627 | No Distribution | No Distribution | 15.94% |
| | <u>Distribution %</u> | | | | | | | | |
| 50% Academic Affairs | 50% | 476,500 | 476,500 | 649,733 | 858,872 | 995,813 | 649,733 | 649,733 | 15.94% |
| Provost (undistributed) | | | | -1,249 | 1,244 | | | | |
| CAS | | 180,017 | 270,829 | 356,697 | 529,591 | | | | |
| COB | | 74,949 | 21,967 | 49,343 | 35,558 | | | | |
| COPS | | 221,534 | 183,704 | 244,942 | 293,723 | | | | |
| 50% Other Divisions | | 476,500 | 476,500 | 649,733 | 858,872 | 995,813 | | | |
| Administrative Services | 18.0% | 214,425 | 214,425 | 233,904 | 309,194 | 358,493 | | | 15.94% |
| Advancement | 12.0% | 142,950 | 142,950 | 155,936 | 206,129 | 238,995 | | | 15.94% |
| Student Affairs | 10.0% | 119,125 | 119,125 | 129,947 | 171,774 | 199,163 | | | 15.94% |
| President's Division (added SU2010) | 10.0% | 0 | 0 | 129,947 | 171,774 | 199,163 | | | 15.94% |
| | <u>100.0%</u> | | | | | | | | |
| Change In Total Distribution Over/(Under) prior year | | | | 346,465 | 418,279 | 273,883 | | | |
| 50% Academic Affairs | | | | 173,233 | 209,140 | 136,942 | | | |
| 50% Other Divisions | | | | 173,233 | 209,140 | 136,942 | | | |

SU2011 NOTE: Through their distributions, Marketing will repay \$1000 expenses misposted to Summer and Academic Affairs will receive an additional \$1,244.16 for a refund misposted to Summer indexes. The net impact to summer is 244.16.