

University of West Florida
CENTRAL RESERVES AND ASSOCIATED OBLIGATIONS
AS OF JULY 01, 2024

FUNDS AVAILABLE Ending FY23-24

1	Central Reserve CF9807 Beginning balance 7/01/2024	1,384,811.03	
	Sweep to Central Univ Resv FY24-25	4,633,364.22	
	CF & EG Swap for projects FY24-25	2,874,732.00	
	South Side Demolition Cost FY24-25	(2,469,455.18)	Paid
	Library Elevators Project FY24-25	(308,880.37)	Paid
	Page Up Contract Overage Retn FY24-25	32,000.00	Paid
	Sci Lab Renovations FY24-25	(1,800,000.00)	Paid
	300K Gallon Water Storage Tank & Tower	(2,193,405.00)	Paid
		0.00	
	Central Reserve CF9807 Ending balance 07/01/2024	2,153,166.70	2,153,167
2	Central Holdback Reserve CF9707 Beginning balance 07/01/2023	306,586.63	
	Sweep to Central Univ Resv FY24-25	(306,587.00)	
	SFTF - TLH Central Charges CF9802 Ending balance 07/01/2024	(0.37)	(0)
3	Strategic Reserve-University CF9842 Beginning balance 07/01/2023	2,494,854.00	
	Sweep to Central Univ Resv FY24-25	(2,494,854.00)	
		0.00	
	Strategic Reserve-University CF9842 Ending balance 07/01/2024	0.00	0
4	SFTF - TLH Central Charges CF9802 Beginning balance 07/01/2023	0.00	
	N/A	0.00	
	SFTF - TLH Central Charges CF9802 Ending balance 07/01/2024	0.00	0
5	Benefits-Unallocated Pool CF9816 Beginning balance 07/01/2023	(54,027.00)	
	Sweep to Central Univ Resv FY24-25	54,027.00	
	Benefits-Unallocated Pool CF9816 Ending balance 07/01/2024	0.00	0
6	Performance Based Funding CF9876 Beginning balance 07/01/2023	2,695,840.00	
	Sweep to Central Univ Resv FY24-25	(2,695,840.00)	
	Performance Based Funding CF9876 Ending balance 07/01/2024	0.00	0
7	OPS Health Insurance CF9877 Beginning balance 07/01/2023	(27,235.03)	
	Sweep to Central Univ Resv FY24-25	27,235.03	
	OPS Health Insurance CF9877 Ending balance 07/01/2024	0.00	0
8	Operational Support CF9878 Beginning balance 07/01/2023	(833,758.71)	
	Sweep to Central Univ Resv FY24-25	833,758.71	
	Operational Support CF9878 Ending balance 07/01/2024	0.00	0
9	University Insurance CF3010 Beginning balance 07/01/2023	51,104.33	
	Sweep to Central Univ Resv FY24-25	(51,104.33)	
	University Insurance CF3010 Ending balance 07/01/2024	0.00	0
10	SFTF Deficit in Authority CF9856 Beginning balance 07/01/2023	0.00	
	N/A	0.00	
	SFTF Deficit in Authority CF9856 Ending balance 07/01/2024	0.00	0
11	Reductions Not Taken CF9857 Beginning balance 07/01/2023	0.00	
	N/A	0.00	
	Reductions Not Taken CF9857 Ending balance 07/01/2024	0.00	0

• **Total 2024-25 Starting Reserve Capacity**

\$ 2,153,166

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SOURCES AND COMMITMENTS ALREADY COMPLETED 2024-25

\$2 M Central Holdbacks Index 9707	2,000,000.00	
FY24-25 Central Portion of \$3M Schps	(2,000,000.00)	Paid
Central Holdbacks 9707 adjusted balance	0.00	0
\$0 M Central Reserve Index 9807	0.00	
FY24-25 Increase in App Schp Growth	(26,351.00)	Paid
International Agency Commissions FY24-25	(129,053.00)	Paid
Page Up HR Contrac	(32,000.00)	Paid
Summer Net Margin	(1,679,553.81)	Paid
Central Reserve Index 9807 adjusted balance	(1,866,957.81)	(1,866,958)
\$0 M Central Reserve Index 9816	(847,084.00)	
FY24-25 Pay Benefits Change from Cntrl	847,084.00	Paid
Central Reserve Index 9816 adjusted balance	0.00	0
ITS Central Funding	62,915.00	
ITS Spending FY24-25	(52,236.00)	
Strategic Reserve 9879 adjusted balance	10,679.00	10,679
\$15.2 M Performance Based Funding Index 9876	3,760,697.00	
Benefits 9816 Paid	(847,084.00)	Paid
Performance Based Funding 9876 adjusted balance	2,913,613.00	2,913,613
\$10.9 M Operational Support Index 9878	6,709,279.00	
FY25 Ft.Kirkland Funding	(250,000.00)	Paid
FY25 Workforce Alignment	(250,000.00)	Paid
FY25 Workforce Alignment Oper Exp	(52,441.14)	Paid
FY25 CF & EG Swap for projects	(2,874,732.00)	Paid
FY E&G & AUX Swap for projects	(257,000.00)	Paid
FY25 Diverse Job Ads	(6,450.00)	Paid
FY25 ITS Central Funding Cost Inc	(300,000.00)	Paid
FY25 4/3/2% Merit Wage Action EST.	(2,608,166.84)	Paid
	0.00	Committed
Operational Support Index 9878 adjusted balance	110,489.02	110,489

Balances updated through 12/31/24

• **Total 2024-25 Sources and Commitments Completed** **\$ 1,167,823**

Adjusted Starting Reserve Capacity for 2024-25 after Completed Commitments **\$ 3,320,990**

SOURCES AND COMMITMENTS CONFIRMED 2024-25

FY26 4/3/2% Merit Wage Action	0.00	Committed
	0.00	
	0.00	
Total Confirmed Commitments	0.00	0

• **Total 2024-25 Commitments Confirmed** **\$ -**

Adjusted Starting Reserve Capacity for 2024-25 after Completed & Confirmed Commitments **\$ 3,320,990**

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- 1 The Central Reserve carry forward receives an infusion of one-time funds at the beginning of each year from the closing of central accounts. At year-end, the Office of University Budgets reviews all carry forward balances and prepares the budget entry to bring forward the new carry forward dollars. During this process, they collect the remaining positive and negative balances from the Central E&G accounts and the collective amount is then moved to the Central Reserve carry forward account (CF9807). These funds are available as a central emergency reserve and to fund opportunities as needed.
- 2 Central Hold Back Reserve is established for paying Scholarships for Enrollment.
- 3 The Strategic Reserve is available one-time money to fund proposals aligned with strategic priorities provided by the units, colleges, and divisions. Each Fall, the President reviews proposals brought forward by the Vice Presidents and the Provost before deciding how these dollars are to be allocated.
- 4 SFTF - TLH Central Charges is an index where there partnership with The Learning House fees are charged for programs ran through the SFTF buckets.
- 5 Benefits-Unallocated Pool is an index where the total benefits changes from year to year for E&G funded position is captured. Typically the state will provide additional funding for changes in Health or Retirement.
- 6 Performance Based Funding is an index where the University records the State's Portion of the Performance Funding Investment. As funds are committed on a recurring basis this Index is reduced.
- 7 OPS Health Insurance is an index where the University has committed Central funding for the Federal Mandate of OPS workers over 30 hours receive health insurance.
- 8 Operational Support is a Central Index with recurring funding to support Operational Needs of the University. This fund has been committed to COLA raises that have already been negotiated
- 9 University Insurance is an index where Works Comp and other insurance charged by the state is funded.
- 10 SFTF Deficit in Authority is where the Student Fee Trust Fund records the deficit in the amount budgeted vs the amount actually
- 11 Reductions Not Taken is an index where we central capture BOG budget reductions that are not allocated out to the campus.