

University of West Florida  
CENTRAL RESERVES AND ASSOCIATED OBLIGATIONS  
AS OF JULY 01, 2023

**FUNDS AVAILABLE Ending FY22-23**

1. Central Reserve CF9807 Beginning balance 7/01/2022	(0)	
Sweep to Central Univ Resv FY23-24	2,045,638	
<b>Central Reserve CF9807 Ending balance 07/01/2023</b>	<b>2,045,638</b>	<b>2,045,638</b>
2. Strategic Reserve-University CF9842 Beginning balance 07/01/2022	1,233,354	
Sweep to Central Univ Resv FY23-24	(2,233,354)	
Pres Div for Grand Entrance	1,000,000	
<b>Strategic Reserve-University CF9842 Ending balance 07/01/2023</b>	<b>0</b>	<b>0</b>
3. SFTF - TLH Central Charges CF9802 Beginning balance 07/01/2022	0	
N/A	0	
<b>SFTF - TLH Central Charges CF9802 Ending balance 07/01/2023</b>	<b>0</b>	<b>0</b>
4. Benefits-Unallocated Pool CF9816 Beginning balance 07/01/2022	(1,349,459)	
Sweep to Central Univ Resv FY23-24	1,349,459	
<b>Benefits-Unallocated Pool CF9816 Ending balance 07/01/2023</b>	<b>0</b>	<b>0</b>
5. Performance Based Funding CF9876 Beginning balance 07/01/2022	(40,841)	
Sweep to Central Univ Resv FY23-24	40,841	
<b>Performance Based Funding CF9876 Ending balance 07/01/2023</b>	<b>0</b>	<b>0</b>
6. OPS Health Insurance CF9877 Beginning balance 07/01/2022	35,218	
Sweep to Central Univ Resv FY23-24	(35,218)	
<b>OPS Health Insurance CF9877 Ending balance 07/01/2023</b>	<b>0</b>	<b>0</b>
7. Operational Support CF9878 Beginning balance 07/01/2022	1,135,124	
Sweep to Central Univ Resv FY23-24	(1,135,124)	
<b>Operational Support CF9878 Ending balance 07/01/2023</b>	<b>0</b>	<b>0</b>
8. University Insurance CF3010 Beginning balance 07/01/2022	45,630	
Sweep to Central Univ Resv FY23-24	(45,630)	
<b>University Insurance CF3010 Ending balance 07/01/2023</b>	<b>0</b>	<b>0</b>
9. SFTF Deficit in Authority CF9856 Beginning balance 07/01/2022	0	
N/A	0	
<b>SFTF Deficit in Authority CF9856 Ending balance 07/01/2023</b>	<b>0</b>	<b>0</b>
10. Reductions Not Taken CF9857 Beginning balance 07/01/2022	0	
N/A	0	
<b>Reductions Not Taken CF9857 Ending balance 07/01/2023</b>	<b>0</b>	<b>0</b>
<b>• Total 2023-24 Starting Reserve Capacity</b>		<b>\$ 2,045,638</b>

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**SOURCES AND COMMITMENTS ALREADY COMPLETED 2023-24**

\$2 M Central Holdbacks Index 9707	2,000,000	
FY23-24 Central Portion of \$3M Schps	(1,500,000)	Paid
FY23-24 Excellence Schps Overspend	(35,888)	Paid
FY23-24 Univ Misc Schps Overspend	(157,525)	Paid
Central Holdbacks 9707 adjusted balance	306,587	306,587
\$0 M Central Reserve Index 9807	0	
FY23-24 Increase in App Schp Growth	(26,351)	Paid
FY23-24 Summer Net Margin	(1,025,381)	Paid
Central Reserve Index 9807	(1,051,732)	(1,051,732)
\$2.264 M Strategic Reserve Index 9842	2,263,854	
Tranx for 1/2 Bldg. 18 Reno from A.A.	257,500	Paid
1/2 Bldg. 18 Reno	(257,500)	Committed
Strategic Reserve 9879 adjusted balance	2,263,854	2,263,854
\$15.2 M Performance Based Funding Index 9876	15,195,840	
Non-Recurring Faculty Recruitment & Retainment	(12,500,000)	Committed
Port Pensacola Commitment Via Legislature	(1,500,000)	Committed
Presidential Hold for Est Adjustments	(1,000,000)	Committed
Performance Based Funding 9876 adjusted balance	195,840	195,840
\$10.9 M Operational Support Index 9878	10,965,843	
FY23 2.9 COLA	(1,703,168)	Paid
FY24 Nacubo Investment	(2,500,000)	Paid
FY24 Workforce Alignment	(250,000)	Paid
FY24 Faculty SPE & Promo	(765,000)	Committed
FY24 4/3/2% Merit Wage Action	(3,091,000)	Committed
	0	Committed
Operational Support Index 9878 adjusted balance	2,656,675	2,656,675

• **Total 2023-24 Sources and Commitments Completed** **\$ 4,371,224**

**Adjusted Starting Reserve Capacity for 2022-23 after Completed Commitments** **\$ 6,416,862**

**SOURCES AND COMMITMENTS CONFIRMED 2024-25**

FY25 4/3/2% Merit Wage Action	(3,110,000)	Committed
	0	
	0	
Total Confirmed Commitments	(3,110,000)	(3,110,000)

• **Total 2022-23 Commitments Confirmed** **\$ (3,110,000)**

**Adjusted Starting Reserve Capacity for 2022-23 after Completed & Confirmed Commitments** **\$ 3,306,862**

- 1 The Central Reserve carry forward receives an infusion of one-time funds at the beginning of each year from the closing of central accounts. At year-end, the Office of University Budgets reviews all carry forward balances and prepares the budget entry to bring forward the new carry forward dollars. During this process, they collect the remaining positive and negative balances from the Central E&G accounts and the collective amount is then moved to the Central Reserve carry forward account (CF9807). These funds are available as a central emergency reserve and to fund opportunities as needed.
- 2 The Strategic Reserve is available one-time money to fund proposals aligned with strategic priorities provided by the units, colleges, and divisions. Each Fall, the President reviews proposals brought forward by the Vice Presidents and the Provost before deciding how these dollars are to be allocated.
- 3 SFTF - TLH Central Charges is an index where there partnership with The Learning House fees are charged for programs ran through the SFTF buckets.

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- 4 Benefits-Unallocated Pool is an index where the total benefits changes from year to year for E&G funded position is captured. Typically the state will provide additional funding for changes in Health or Retirement.
- 5 Performance Based Funding is an index where the University records the State's Portion of the Performance Funding Investment. As funds are committed on a recurring basis this Index is reduced.
- 6 OPS Health Insurance is an index where the University has committed Central funding for the Federal Mandate of OPS workers over 30 hours receive health insurance.
- 7 Operational Support is a Central Index with recurring funding to support Operational Needs of the University. This fund has been committed to COLA raises that have already been negotiated
- 8 University Insurance is an index where Works Comp and other insurance charged by the state is funded.
- 9 SFTF Deficit in Authority is where the Student Fee Trust Fund records the deficit in the amount budgeted vs the amount
- 10 Reductions Not Taken is an index where we central capture BOG budget reductions that are not allocated out to the campus.