

University of West Florida
CENTRAL RESERVES AND ASSOCIATED OBLIGATIONS
AS OF JULY 01, 2020

FUNDS AVAILABLE 2019-20

Central Reserve CF9807 Beginning balance 7/01/2019	279,691	
Sweep to Central Univ Res FY19-20	2,330,483	
UWF FY18-19 SFTF Shortage Funding	2,600,000	
1. Central Reserve CF9807 Ending balance 07/01/2020	5,210,175	5,210,175
2. Hurricane Reserve CF9705 Beginning balance 07/01/2019	1,329,387	
Mitigation Uses	(90,111)	
Hurricane Reserve CF9705 Ending balance 07/01/2020	1,239,275	1,239,275
3. Strategic Reserve-University CF9842 Beginning balance 07/01/2019	1,388,209	
FY19-20 Strategic Marketing Efforts	(1,182,371)	
Sweep to Central Univ Res FY19-20	(1,388,209)	
Strategic Reserve-University CF9842 Ending balance 07/01/2020	(1,182,371)	(1,182,371)
4. SFTF - TLH Central Charges CF9802 Beginning balance 07/01/2019	25,770	
Sweep to Central Univ Res FY19-20	(25,770)	
SFTF - TLH Central Charges CF9802 Ending balance 07/01/2020	0	0
5. Benefits-Unallocated Pool CF9816 Beginning balance 07/01/2019	111,488	
Sweep to Central Univ Res FY19-20	(111,488)	
Benefits-Unallocated Pool CF9816 Ending balance 07/01/2020	0	0
6. Performance Based Funding CF9876 Beginning balance 07/01/2019	(193,200)	
Sweep to Central Univ Res FY19-20	193,200	
Performance Based Funding CF9876 Ending balance 07/01/2020	0	0
7. OPS Health Insurance CF9877 Beginning balance 07/01/2019	(78,554)	
Sweep to Central Univ Res FY19-20	78,554	
OPS Health Insurance CF9877 Ending balance 07/01/2020	0	0
8. Operational Support CF9878 Beginning balance 07/01/2019	1,234,655	
Sweep to Central Univ Res FY19-20	(1,234,655)	
Operational Support CF9878 Ending balance 07/01/2020	0	0
9. FLVC Administrative Support CF9884 Beginning balance 07/01/2019	1,437,943	
	0	
FLVC Administrative Support CF9884 Ending balance 07/01/2020	1,437,943	1,437,943
• Total 2019-20 Starting Reserve Capacity		\$ 6,705,022

University of West Florida
CENTRAL RESERVES AND ASSOCIATED OBLIGATIONS
AS OF JULY 01, 2020

SOURCES AND COMMITMENTS ALREADY COMPLETED 2020-21

CFPP Repayment BOT Approved	(1,239,275)	
Central Reserve CF9705 adjusted balance	<u>(1,239,275)</u>	(1,239,275)
Carry Forward Sweep from other Central Accounts FY19/20 (see tab)	2,847,640	
FY20-21 New CFWD (CF9807)	(3,309,543)	
FY20-21 Scholarships Funding	(2,000,000)	
FY20-21 Strategic Marketing Efforts	(1,182,371)	
Central Reserve CF9807 adjusted balance	<u>(3,644,273)</u>	(3,644,273)
Carry Forward Sweep from other Central Accounts FY19/20 (see tab)	(170,406)	
FY20-21 New CFWD (CF9842)	1,352,777	
Central Reserve CF9842 adjusted balance	<u>1,182,371</u>	1,182,371
Carry Forward Sweep from other Central Accounts FY19/20 (see tab)	(1,979,706)	
FY20-21 New CFWD (CF9884)	541,763	
Central Reserve CF9884 adjusted balance	<u>(1,437,943)</u>	(1,437,943)

• Total 2019-20 Sources and Commitments Completed

\$ (5,139,120)

University of West Florida
CENTRAL RESERVES AND ASSOCIATED OBLIGATIONS
AS OF JULY 01, 2020

Adjusted Starting Reserve Capacity for 2019-20 after Completed Commitments **\$ 1,565,902**

SOURCES AND COMMITMENTS CONFIRMED 2020-21

Central - Institutional Support FY19-20 SCH C Close	(3,346,696)	
Actual Performance Funding Net Investment Decrease	(330,696)	
Reductions to Central for SFTF Perm Reduction Share	(193,786)	
Total Confirmed Commitments	(3,871,178)	(3,871,178)
• Total 2020-21 Commitments Confirmed		\$ (3,871,178)

Adjusted Starting Reserve Capacity for 2020-21 after Completed & Confirmed Commitments **\$ (2,305,276)**

- 1 The Central Reserve carry forward receives an infusion of one-time funds at the beginning of each year from the closing of central accounts. At year-end, the Office of University Budgets reviews all carry forward balances and prepares the budget entry to bring forward the new carry forward dollars. During this process, they collect the remaining positive and negative balances from the Central E&G accounts and the collective amount is then moved to the Central Reserve carry forward account (CF9807). These funds are available as a central emergency reserve and to fund opportunities as needed.
- 2 The Hurricane Reserve is residual funds resulting from a special appropriation for storm recovery.
- 3 The Strategic Reserve is available one-time money to fund proposals aligned with strategic priorities provided by the units, colleges, and divisions. Each Fall, the President reviews proposals brought forward by the Vice Presidents and the Provost before deciding how these dollars are to be allocated.
- 4 SFTF - TLH Central Charges is an index where there partnership with The Learning House fees are charged for programs ran through the SFTF buckets.
- 5 Benefits-Unallocated Pool is an index where the total benefits changes from year to year for E&G funded position is captured. Typically the state will provide additional funding for changes in Health or Retirement.
- 6 Performance Based Funding is an index where the University records the State's Portion of the Performance Funding Investment. As funds are committed on a recurring basis this Index is reduced.
- 7 OPS Health Insurance is an index where the University has committed Central funding for the Federal Mandate of OPS workers over 30 hours receive health insurance.
- 8 Operational Support is a Central Index with recurring funding to support Operational Needs of the University. This fund has been committed to COLA raises that have already been negotiated
- 9 FLVC Administrative Support is an Index where the University Recoups a portion of FLVC funding for Central Operations. In July 2015 FLVC was transferred to UWF. Per House Bill 5001 of 2012, Section 2-Education notes: "From the fund in Specific Appropriation 142 for the Florida Academic Library Services and the Complete Florida Plus Program at the University of West Florida, administrative costs shall not exceed five percent."