

Summer Net Margin Reconciliation

Summer Calculations	2007 (Base)	2008	2009	2010	2011	2012	2013	2014	Percentage Change Over Prior Year
Revenue (CF400R04)	4,076,486.14	4,265,308.04	4,454,302.79	5,322,839.05	5,793,199.31	5,720,094.24	5,470,833.05		
Exp in Summer Index - May/June	0.00	0.00	3,264,565.15	1,984,572.59	2,222,701.74	2,202,260.00	1,649,414.41		
Exp in Summer Index - July/August	0.00	0.00	0.00	1,464,756.77	1,431,155.62	1,523,838.87	2,166,268.28		
Exp outside Summer Index	3,433,970.00	3,381,045.64	22,620.50	26,493.32	0.00	0.00	-		
Adjustments Identified after 10/31	0.00	0.00	0.00	0.00	-244.16	-5,229.75	-16.96		
Budget Reductions and/or Fall/Spring Subsidy	0.00	0.00	197,086.00	0.00	0.00	0.00	648,904.00		
Net Margin	642,516.14	884,262.40	970,031.14	1,847,016.37	2,139,097.79	1,988,765.62	1,006,229.40	0.00	-49.40%
2008 Dist 2 Yr Avg based on 2009 Est		953,001	953,001						
3 Yr Avg (Adopted beginning with Summer 2010)			897,965	1,299,465	1,717,744	1,991,627	1,711,363	No Distribution	-14.07%
	Distribution %								
50% Academic Affairs	50%	476,500	476,500	649,733	858,872	995,813	855,682		-2.04%
7% Provost (ITS)	7.0%						119,795		
Provost (undistributed)/ITS				-1,249	1,244	62,000	17		
CAS		180,017	270,829	356,697	529,591	509,177	616,554		
COB		74,949	21,967	49,343	35,558	77,711	-9,083		
COPS		221,534	183,704	244,942	293,723	346,925	248,211		
43% Other Divisions		476,500	476,500	649,733	858,872	995,813	735,886		
Business, Finance, & Fac	11.0%	214,425	214,425	233,904	309,194	358,493	188,250		-47.49%
Advancement	12.0%	142,950	142,950	155,936	206,129	238,995	205,364		-14.07%
Student Affairs	10.0%	119,125	119,125	129,947	171,774	199,163	171,136		-14.07%
President's Division (added SU2010)	10.0%	0	0	129,947	171,774	199,163	171,136		-14.07%
	100.0%								
Change In Total Distribution Over/(Under) prior year				346,465	418,279	273,883	(280,264)		
50% Academic Affairs	57%			173,233	209,140	136,942	(159,750)		
50% Other Divisions	43%			173,233	209,140	136,942	(120,514)		
	100%								

SU2011 NOTE: Through their distributions, Marketing will repay \$1000 expenses misposted to Summer and Academic Affairs will receive an additional \$1,244.16 for a refund misposted to Summer indexes. The net impact to summer is 244.16.

SU2013 NOTE: Chart change caused a change in percentages for Business, Finance, & Fac (BF&F) 18% and Academics 50% because ITS moved from BF&F now 11% to Academics now 57%. Also it was agreed that Summer would cover the Fall/Spring Subsidy beginning with SUM2013.