

**Student Fee Trust Fund**  
**Four Year Financial Review - Undergraduate and Graduate Shown Separately**

	FY 2007-2008								
	Assessed	Waivers	% Waived	Refunds	Assessed less Waivers and Refunds	Receivable at 06.30.2008	Collected per Ledger	Budgeted Amounts	Difference
Matriculation - Undergraduate	16,912,390	(317,039)	-1.87%	(53,851)	16,541,500	(29,326)	16,511,302		
Matriculation - Graduate	4,841,908	(754,227)	-15.58%	(15,840)	4,071,840	(5,279)	4,066,562		
Out of State Fee - Undergraduate	4,010,938	(1,370,973)	-34.18%	(16,683)	2,623,282	(16,413)	2,606,868		
Out of State Fee - Graduate	1,146,758	(950,540)	-82.89%	(145)	196,073	2	196,074		
Alabama Out of State - Undergraduate	336,360	(25,840)	-7.68%	(1,442)	309,078	224	309,301		
Alabama Out of State - Graduate	55,240	(5,188)	-9.39%	(135)	49,917	0	49,917		
Excess Repeat Surcharge	280,046	(1,487)	-0.53%	(2,106)	276,453	(3,981)	273,959		
Other Fees							339,536		
<b>SUB-TOTALS</b>	<b>\$27,583,640</b>	<b>(\$3,425,294)</b>	<b>-12.42%</b>	<b>(\$90,204)</b>	<b>\$24,068,142</b>	<b>(\$54,775)</b>	<b>\$24,353,518</b>	<b>\$22,744,902</b>	<b>\$1,608,616</b>
Interest Income							1,179,238	400,000	779,238
<b>TOTAL</b>							<b>\$25,532,756</b>	<b>\$23,144,902</b>	<b>\$2,387,854</b>

	FY 2008-2009								
	Assessed	Waivers	% Waived	Refunds	Assessed less Waivers and Refunds	Receivable at 06.30.2009	Collected per Ledger	Budgeted Amounts	Difference
Matriculation - Undergraduate	18,270,741	(303,918)	-1.66%	(54,031)	17,912,791	(30,982)	17,881,810		
Matriculation - Graduate	5,150,475	(858,865)	-16.68%	(13,079)	4,278,531	(11,154)	4,267,377		
Out of State Fee - Undergraduate	3,595,809	(1,244,918)	-34.62%	(11,602)	2,339,289	(3,206)	2,336,083		
Out of State Fee - Graduate	1,347,867	(1,140,167)	-84.59%	(4,983)	202,717	(1,885)	200,833		
Alabama Out of State - Undergraduate	318,800	(18,580)	-5.83%	(1,410)	298,810	(83)	298,727		
Alabama Out of State - Graduate	68,300	(9,754)	-14.28%	(223)	58,323	(240)	58,083		
Excess Repeat Surcharge	238,260	0	0.00%	(1,234)	237,027	(3,587)	233,440		
Other Fees							469,991		
<b>SUB-TOTALS</b>	<b>\$28,990,252</b>	<b>(\$3,576,201)</b>	<b>-12.34%</b>	<b>(\$86,563)</b>	<b>\$25,327,488</b>	<b>(\$51,137)</b>	<b>\$25,746,342</b>	<b>\$24,270,678</b>	<b>\$1,475,664</b>
YTD Interest Income							814,125	400,000	414,125
Additional SFTF Booked during FY08-09								1,000,000	
<b>TOTAL</b>							<b>\$26,560,467</b>	<b>\$25,670,678</b>	<b>\$889,789</b>

	% Change FY 07-08 to FY 08-09		
	Assessed	Waivers	Collections
Matriculation - Undergraduate	8.03%	-4.14%	8.30%
Matriculation - Graduate	6.37%	13.87%	4.94%
Out of State Fee - Undergraduate	-10.35%	-9.19%	-10.39%
Out of State Fee - Graduate	17.54%	19.95%	2.43%
Alabama Out of State - Undergraduate	-5.22%	-28.10%	-3.42%
Alabama Out of State - Graduate	23.64%	87.99%	16.36%
Excess Repeat Surcharge	-14.92%	-100.00%	-14.79%
Total Tuition/Fees	5.10%	4.41%	38.42%

	FINAL FY 2009-2010								
	Assessed	Waivers	% Waived	Refunds	Assessed less Waivers and Refunds	Projected Receivable (0.2% Experience)	Collected per Ledger	Budgeted Amounts	Difference
Matriculation - Undergraduate	20,700,780	(579,415)	-2.80%	(62,245)	20,059,120	(33,077)	20,026,044		
Matriculation - Graduate	5,814,627	(1,033,482)	-17.77%	(22,016)	4,759,129	(3,312)	4,755,817		
Ed.D. Program	9,806	(1,531)	-15.62%	(187)	8,088	0	8,088		
Out of State Fee - Undergraduate	4,055,867	(1,448,164)	-35.71%	(19,936)	2,587,767	(10,681)	2,577,086		
Out of State Fee - Graduate	1,733,914	(1,485,179)	-85.65%	(1,230)	247,505	(2,120)	245,385		
Differential	883,750	(27,150)	-3.07%	(2,748)	853,852	(1,594)	852,259		
Alabama Out of State - Undergraduate	312,720	(18,210)	-5.82%	(620)	293,890	(535)	293,355		
Alabama Out of State - Graduate	71,960	(9,665)	-13.43%	(180)	62,115	0	62,115		
Excess Repeat Surcharge	232,972	0	0.00%	(1,814)	231,158	(1,806)	229,352		
Other Fees							499,067		
<b>SUB-TOTALS</b>	<b>33,816,397</b>	<b>(4,602,796)</b>	<b>-13.61%</b>	<b>(110,975)</b>	<b>29,102,626</b>	<b>(53,125)</b>	<b>29,548,568</b>	<b>27,850,906</b>	<b>1,697,662</b>
YTD Interest Income							817,508	400,000	417,508
Additional SFTF Booked during FY09-10 (Tuition Differential, ED.D. Program, and Application Fees)								23,872	
<b>TOTAL</b>							<b>30,366,076</b>	<b>28,274,778</b>	<b>2,091,298</b>

	% Change FY 08-09 to FY 09-10		
	Assessed	Waivers	Collections
Matriculation - Undergraduate	13.30%	90.65%	11.99%
Matriculation - Graduate	12.89%	20.33%	11.45%
Out of State Fee - Undergraduate	12.79%	16.33%	10.32%
Out of State Fee - Graduate	28.64%	30.26%	22.18%
Alabama Out of State - Undergraduate	-1.91%	-1.99%	-1.80%
Alabama Out of State - Graduate	5.36%	-0.91%	6.94%

**Student Fee Trust Fund**  
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Excess Repeat Surcharge	-2.22%	-1.75%
<b>Total Tuition/Fees</b>	<b>16.65%</b>	<b>28.71%</b>

	With Preliminary Spring 10 (3/14/11)									
	FY 2010-2011									
	<u>Assessed</u>	<u>Waivers</u>	<u>% Waived</u>	<u>Refunds</u>	<u>Assessed less Waivers and Refunds</u>	<u>Projected Receivable (0.2% Experience)</u>	<u>Projected Collections</u>	<u>Budgeted Amounts</u>	<u>Difference</u>	
Matriculation - Undergraduate	23,504,227	(937,049)	-3.99%	(48,327)	22,518,851	(45,038)	22,473,814			
Matriculation - Graduate	6,227,296	(965,087)	-15.50%	(13,835)	5,248,374	(10,497)	5,237,878			
Ed.D. Program	29,511	(4,896)	-16.59%	0	24,615	(49)	24,566			
Out of State Fee - Undergraduate	4,576,856	(1,894,887)	-41.40%	(10,428)	2,671,541	(5,343)	2,666,198			
Out of State Fee - Graduate	2,258,800	(1,991,002)	-88.14%	0	267,798	(536)	267,263			
Differential	2,870,870	(519,902)	-18.11%	(5,150)	2,345,818	(4,692)	2,341,126	2,082,671		258,455
Alabama Out of State - Undergraduate	302,840	(20,240)	-6.68%	(1,350)	281,250	(563)	280,688			
Alabama Out of State - Graduate	75,140	(17,580)	-23.40%	(90)	57,470	(115)	57,355			
Excess Repeat Surcharge	231,925	0	0.00%	(1,191)	230,734	(461)	230,273			
Other Fees							367,941			
<b>SUB-TOTALS</b>	<b>40,077,466</b>	<b>(6,350,643)</b>	<b>-15.85%</b>	<b>(80,371)</b>	<b>33,646,452</b>	<b>(67,293)</b>	<b>33,947,100</b>	<b>31,128,766</b>		<b>2,818,334</b>
YTD Interest Income							890,800	525,000		365,800
<b>TOTAL</b>	<b>40,077,466</b>	<b>(6,350,643)</b>		<b>(80,371)</b>	<b>33,646,452</b>		<b>34,837,900</b>	<b>31,653,766</b>		<b>3,184,134</b>
							33,579,159			
							33,579,159			

	% Change FY 09-10 to FY 10-11		
	<u>Assessed</u>	<u>Waivers</u>	<u>Collections</u>
Matriculation - Undergraduate	13.54%	61.72%	12.22%
Matriculation - Graduate	7.10%	-6.62%	10.14%
Ed.D. Program	200.95%	219.75%	203.73%
Out of State Fee - Undergraduate	12.85%	30.85%	3.46%
Out of State Fee - Graduate	30.27%	34.06%	8.92%
Differential	224.85%	1814.94%	174.70%
Alabama Out of State - Undergraduate	-3.16%	11.15%	-4.32%
Alabama Out of State - Graduate	4.42%	81.89%	-7.66%
Excess Repeat Surcharge	-0.45%		0.40%
<b>Total Tuition/Fees</b>	<b>18.51%</b>	<b>37.97%</b>	<b>14.89%</b>