

**Student Fee Trust Fund**  
**Three Year Financial Review - Undergraduate and Graduate Shown Separately**

	FY 2007-2008								
	Assessed	Waivers	% Waived	Refunds	Assessed less Waivers and Refunds	Receivable	Collected per Ledger	Budgeted Amounts	Difference
Matriculation - Undergraduate	16,912,390	(317,039)	-1.87%	(53,851)	16,541,500	(29,326)	16,511,302		
Matriculation - Graduate	4,841,908	(754,227)	-15.58%	(15,840)	4,071,840	(5,279)	4,066,562		
Out of State Fee - Undergraduate	4,010,938	(1,370,973)	-34.18%	(16,683)	2,623,282	(16,413)	2,606,868		
Out of State Fee - Graduate	1,146,758	(950,540)	-82.89%	(145)	196,073	2	196,074		
Alabama Out of State - Undergraduate	336,360	(25,840)	-7.68%	(1,442)	309,078	224	309,301		
Alabama Out of State - Graduate	55,240	(5,188)	-9.39%	(135)	49,917	0	49,917		
Excess Repeat Surcharge	280,046	(1,487)	-0.53%	(2,106)	276,453	(3,981)	273,959		
Other Fees							339,536		
<b>SUB-TOTALS</b>	<b>\$27,583,640</b>	<b>(\$3,425,294)</b>	<b>-12.42%</b>	<b>(\$90,204)</b>	<b>\$24,068,142</b>	<b>(\$54,775)</b>	<b>\$24,353,518</b>	<b>\$22,744,902</b>	<b>\$1,608,616</b>
Interest Income							1,179,238	400,000	779,238
<b>TOTAL</b>							<b>\$25,532,756</b>	<b>\$23,144,902</b>	<b>\$2,387,854</b>

	FY 2008-2009								
	Assessed	Waivers	% Waived	Refunds	Assessed less Waivers and Refunds	Receivable at 06.30.2009	Collected per Ledger	Budgeted Amounts	Difference
Matriculation - Undergraduate	18,270,741	(303,918)	-1.66%	(54,031)	17,912,791	(30,982)	17,881,810		
Matriculation - Graduate	5,150,475	(858,865)	-16.68%	(13,079)	4,278,531	(11,154)	4,267,377		
Out of State Fee - Undergraduate	3,595,809	(1,244,918)	-34.62%	(11,602)	2,339,289	(3,206)	2,336,083		
Out of State Fee - Graduate	1,347,867	(1,140,167)	-84.59%	(4,983)	202,717	(1,885)	200,833		
Alabama Out of State - Undergraduate	318,800	(18,580)	-5.83%	(1,410)	298,810	(83)	298,727		
Alabama Out of State - Graduate	68,300	(9,754)	-14.28%	(223)	58,323	(240)	58,083		
Excess Repeat Surcharge	238,260	0	0.00%	(1,234)	237,027	(3,587)	233,440		
Other Fees							469,991		
<b>SUB-TOTALS</b>	<b>\$28,990,252</b>	<b>(\$3,576,201)</b>	<b>-12.34%</b>	<b>(\$86,563)</b>	<b>\$25,327,488</b>	<b>(\$51,137)</b>	<b>\$25,746,342</b>	<b>\$24,270,678</b>	<b>\$1,475,664</b>
YTD Interest Income							814,125	400,000	414,125
Additional STFT Booked during FY08-09								1,000,000	
<b>TOTAL</b>							<b>\$26,560,467</b>	<b>\$25,670,678</b>	<b>\$889,789</b>

	% Change FY 07-08 to FY 08-09		
	Assessed	Waivers	Collections
Matriculation - Undergraduate	8.03%	-4.14%	8.30%
Matriculation - Graduate	6.37%	13.87%	4.94%
Out of State Fee - Undergraduate	-10.35%	-9.19%	-10.39%
Out of State Fee - Graduate	17.54%	19.95%	2.43%
Alabama Out of State - Undergraduate	-5.22%	-28.10%	-3.42%
Alabama Out of State - Graduate	23.64%	87.99%	16.36%
Excess Repeat Surcharge	-14.92%	-100.00%	-14.79%

	With Preliminary Spring 10 (2/27/10) FY 2009-2010								
	Assessed	Waivers	% Waived	Refunds	Assessed less Waivers and Refunds	Projected Receivable (0.2% Experience)	Projected Collections	Budgeted Amounts	Difference
Matriculation - Undergraduate	20,697,547	(576,432)	-2.79%	(48,987)	20,072,127	(40,144)	20,031,983		
Matriculation - Graduate	5,782,971	(1,031,674)	-17.84%	(15,490)	4,735,807	(9,472)	4,726,335		
Ed.D. Program	9,806	(1,617)	-16.49%	(23)	8,165	(16)	8,149		
Out of State Fee - Undergraduate	4,061,183	(1,428,407)	-35.17%	(6,441)	2,626,335	(5,253)	2,621,083		
Out of State Fee - Graduate	1,745,851	(1,481,057)	-84.83%	(1,230)	263,564	(527)	263,037		
Differential	883,535	(27,012)	-3.06%	(1,992)	854,531	(1,709)	852,822		
Alabama Out of State - Undergraduate	312,480	(17,730)	-5.67%	(620)	294,130	(588)	293,542		
Alabama Out of State - Graduate	71,800	(9,385)	-13.07%	(150)	62,265	(125)	62,140		
Excess Repeat Surcharge	233,533	0	0.00%	(1,393)	232,139	(464)	231,675		
Other Fees					367,941		367,941		
<b>SUB-TOTALS</b>	<b>33,798,705</b>	<b>(4,573,314)</b>	<b>-13.53%</b>	<b>(76,327)</b>	<b>29,517,006</b>	<b>(58,298)</b>	<b>29,458,707</b>	<b>27,850,906</b>	<b>1,607,801</b>
YTD Interest Income							767,800	400,000	367,800
<b>TOTAL</b>							<b>30,226,507</b>	<b>28,250,906</b>	<b>1,975,601</b>

	% Change FY 08-09 to FY 09-10		
	Assessed	Waivers	Collections
Matriculation - Undergraduate	13.28%	89.67%	12.02%
Matriculation - Graduate	12.28%	20.12%	10.76%
Out of State Fee - Undergraduate	12.94%	14.74%	12.20%
Out of State Fee - Graduate	29.53%	29.90%	30.97%
Alabama Out of State - Undergraduate	-1.98%	-4.58%	-1.74%
Alabama Out of State - Graduate	5.12%	-3.78%	6.99%
Excess Repeat Surcharge	-1.98%		-0.76%
Total Tuition/Fees	16.59%	27.88%	14.42%