

University of West Florida  
**CENTRAL RESERVES AND ASSOCIATED OBLIGATIONS**  
AS OF JULY 01, 2009

**FUNDS AVAILABLE 2009-10**

Central Reserve CF9807 ending balance 6/30/09	1,007,252	
New Carry Forward from 08/09:		
Collections not rec'd Student Fee Trust Fund 08/09	(14,987)	
Interest earnings 08/09	814,126	
Carry Forward Sweep from other Central Accounts 08/09	997,379	
<sup>1</sup> Central Reserve CF9807 adjusted balance	2,803,770	2,803,770
<sup>2</sup> Hurricane Reserve CF9705		\$2,049,684
<sup>3</sup> Strategic Reserve-University CF9842		1,599,258
<sup>4</sup> Summer Reserve CF9846		2,500,000
<p style="text-align: center;"><b>• Total 2009-10 Reserve Capacity</b></p>		<b>\$ 8,952,712</b>

- 1 The Central Reserve carry forward receives an infusion of one-time funds at the beginning of each year from the closing of central accounts. At year-end, the Office of Budget & Financial Planning reviews all carry forward balances and prepares the budget entry to bring forward the new carry forward dollars. During this process, they collect the remaining positive and negative balances from the Central E&G accounts and the collective amount is then moved to the Central Reserve carry forward account (CF9807). These funds are available as a central emergency reserve and to funds opportunities as needed.
- 2 The Hurricane Reserve is residual funds resulting from a special appropriation for storm recovery.
- 3 The Strategic Reserve is available one-time money to fund proposals aligned with strategic priorities provided by the units, colleges, and divisions. Each Fall, the President reviews proposals brought forward by the Vice Presidents and the Provost before deciding how these dollars are to be allocated.
- 4 The Summer Reserve is a one-time set aside to fund the gap created by the Summer incentive model. This fund will be allocated out to the colleges and divisions over the next two to three years based on the summer incentive model agreed to at the May, 2008 Budget Council.