

Student Fee Trust Fund
Three Year Financial Review

	FY 2006-2007								
	<u>Assessed</u>	<u>Waivers</u>	<u>% Waived</u>	<u>Refunds</u>	<u>Assessed less Waivers and Refunds</u>	<u>Receivable</u>	<u>Collected</u>	<u>Allocated</u>	<u>Difference</u>
Matriculation	20,155,721	(917,414)	-4.55%	(62,539)	19,175,767	(27,105)	19,148,662		
Out of State Fee	4,760,059	(1,959,117)	-41.16%	(6,140)	2,794,801	(14,248)	2,780,553		
Alabama Out of State - Undergraduate	328,680	(24,101)	-7.33%	(1,160)	303,419	(521)	302,897		
Alabama Out of State - Graduate	49,280	(3,076)	-6.24%	(300)	45,904	(0)	45,904		
Excess Repeat Surcharge	218,791	0	0.00%	(613)	218,178	(1,978)	216,200		
Other Fees							281,861		
SUB-TOTALS	<u>\$25,512,531</u>	<u>(\$2,903,708)</u>	<u>-11.38%</u>	<u>(\$70,753)</u>	<u>\$22,538,070</u>	<u>(\$43,853)</u>	<u>\$22,776,078</u>	<u>\$22,610,981</u>	<u>\$165,097</u>
Interest Income							1,162,101	400,000	762,101
TOTAL							<u>\$23,938,179</u>	<u>\$23,010,981</u>	<u>\$927,198</u>

	FY 2007-2008								
	<u>Assessed</u>	<u>Waivers</u>	<u>% Waived</u>	<u>Refunds</u>	<u>Assessed less Waivers and Refunds</u>	<u>Receivable</u>	<u>Collected per Ledger</u>	<u>Allocated</u>	<u>Difference</u>
Matriculation	21,754,298	(1,071,266)	-4.92%	(69,692)	20,613,341	(34,605)	20,577,864		
Out of State Fee	5,157,696	(2,321,513)	-45.01%	(16,829)	2,819,354	(16,412)	2,802,942		
Alabama Out of State - Undergraduate	336,360	(25,840)	-7.68%	(1,442)	309,078	224	309,301		
Alabama Out of State - Graduate	55,240	(5,188)	-9.39%	(135)	49,917	0	49,917		
Excess Repeat Surcharge	280,046	(1,487)	-0.53%	(2,106)	276,453	(3,981)	273,959		
Other Fees							339,536		
SUB-TOTALS	<u>\$27,583,640</u>	<u>(\$3,425,294)</u>	<u>-12.42%</u>	<u>(\$90,204)</u>	<u>\$24,068,142</u>	<u>(\$54,775)</u>	<u>\$24,353,518</u>	<u>\$22,744,902</u>	<u>\$1,608,616</u>
Interest Income							1,179,238	400,000	779,238
TOTAL							<u>\$25,532,756</u>	<u>\$23,144,902</u>	<u>\$2,387,854</u>

With Preliminary Spring 09 (1/28/09)									
	FY 2008-2009								
	<u>Assessed</u>	<u>Waivers</u>	<u>% Waived</u>	<u>Refunds</u>	<u>Assessed less Waivers and Refunds</u>	<u>Projected Receivable (Experience)</u>	<u>Projected Collections</u>	<u>Allocated</u>	<u>Difference</u>
Matriculation	23,286,819	(1,082,585)	-4.65%	(40,286)	22,163,948	(43,948)	22,120,000		
Out of State Fee	4,917,554	(2,333,428)	-47.45%	(5,762)	2,578,364	(5,043)	2,573,321		
Alabama Out of State - Undergraduate	318,960	(18,340)	-5.75%	(220)	300,400	(609)	299,791		
Alabama Out of State - Graduate	67,860	(9,754)	-14.37%	(103)	58,003	(118)	57,885		
Excess Repeat Surcharge	238,436	0	0.00%	(1,233)	237,203	(472)	236,731		
Other Fees							285,143		
SUB-TOTALS	<u>\$28,829,629</u>	<u>(\$3,444,107)</u>	<u>-11.95%</u>	<u>(\$47,605)</u>	<u>\$25,337,918</u>	<u>(\$50,190)</u>	<u>\$25,572,871</u>	<u>\$24,270,678</u>	<u>\$1,302,193</u>
Projected Interest Income							835,000	400,000	435,000
TOTAL							<u>\$26,407,871</u>	<u>\$24,670,678</u>	<u>\$1,737,193</u>

Student Fee Trust Fund

Two Year Financial Review - Undergraduate and Graduate Shown Separately

	FY 2007-2008								
	<u>Assessed</u>	<u>Waivers</u>	<u>% Waived</u>	<u>Refunds</u>	<u>Assessed less Waivers and Refunds</u>	<u>Receivable</u>	<u>Collected per Ledger</u>	<u>Allocated</u>	<u>Difference</u>
Matriculation - Undergraduate	16,912,390	(317,039)	-1.87%	(53,851)	16,541,500	(29,326)	16,511,302		
Matriculation - Graduate	4,841,908	(754,227)	-15.58%	(15,840)	4,071,840	(5,279)	4,066,562		
Out of State Fee - Undergraduate	4,010,938	(1,370,973)	-34.18%	(16,683)	2,623,282	(16,413)	2,606,868		
Out of State Fee - Graduate	1,146,758	(950,540)	-82.89%	(145)	196,073	2	196,074		
Alabama Out of State - Undergraduate	336,360	(25,840)	-7.68%	(1,442)	309,078	224	309,301		
Alabama Out of State - Graduate	55,240	(5,188)	-9.39%	(135)	49,917	0	49,917		
Excess Repeat Surcharge	280,046	(1,487)	-0.53%	(2,106)	276,453	(3,981)	273,959		
Other Fees							339,536		
SUB-TOTALS	\$27,583,640	(\$3,425,294)	-12.42%	(\$90,204)	\$24,068,142	(\$54,775)	\$24,353,518	\$22,744,902	\$1,608,616
Interest Income							1,179,238	400,000	779,238
TOTAL							\$25,532,756	\$23,144,902	\$2,387,854

	With Preliminary Spring 09 (1/28/09)								
	FY 2008-2009								
	<u>Assessed</u>	<u>Waivers</u>	<u>% Waived</u>	<u>Refunds</u>	<u>Assessed less Waivers and Refunds</u>	<u>Projected Receivable (Experience)</u>	<u>Projected Collections</u>	<u>Allocated</u>	<u>Difference</u>
Matriculation - Undergraduate	18,240,549	(300,964)	-1.65%	(32,630)	17,906,955	(35,548)	17,871,407		
Matriculation - Graduate	5,046,270	(781,621)	-15.49%	(7,656)	4,256,993	(8,400)	4,248,593		
Out of State Fee - Undergraduate	3,593,560	(1,234,175)	-34.34%	(4,549)	2,354,836	(4,639)	2,350,197		
Out of State Fee - Graduate	1,323,994	(1,099,253)	-83.03%	(1,213)	223,528	(404)	223,123		
Alabama Out of State - Undergraduate	318,960	(18,340)	-5.75%	(220)	300,400	(609)	299,791		
Alabama Out of State - Graduate	67,860	(9,754)	-14.37%	(103)	58,003	(118)	57,885		
Excess Repeat Surcharge	238,436	0	0.00%	(1,233)	237,203	(472)	236,731		
Other Fees							285,143		
SUB-TOTALS	\$28,829,629	(\$3,444,107)	-11.95%	(\$47,605)	\$25,337,918	(\$50,190)	\$25,572,871	\$24,270,678	\$1,302,193
Projected Interest Income							835,000	400,000	435,000
TOTAL							\$26,407,871	\$24,670,678	\$1,737,193

% Change FY 07-08 to FY 08-09

	<u>Assessed</u>	<u>Waivers</u>	<u>Collections</u>
Matriculation - Undergraduate	7.85%	-5.07%	8.24%
Matriculation - Graduate	4.22%	3.63%	4.48%
Out of State Fee - Undergraduate	-10.41%	-9.98%	-9.85%
Out of State Fee - Graduate	15.46%	15.65%	13.80%
Alabama Out of State - Undergraduate	-5.17%	-29.02%	-3.07%
Alabama Out of State - Graduate	22.85%	87.99%	15.96%
Excess Repeat Surcharge	-14.86%	-100.00%	-13.59%