



UWF Business Enterprises, Inc. Board of Directors Meeting

UWF Building 10 Room 131

Meeting/Conference Call

June 10, 2015

Present

Chair K. C. Clark, ICEO James Barnett, General Counsel Pat Lott, Vice-chair Jay Patel, President Judy Bense, Secretary Suzanne Lewis, Treasurer John Todorovich, Member Judge Collier, Member C. Ray Jones, Member Hal White, Vice President Betsy Bowers, and Staff Support Secretary Tiffany Nisewonger.

Guests: Colleen Asmus, Ellen Till, Ed Ranelli. Rick Gorman, David O'Brien, Angela Wallace, Mark Helmus, and Tammy Ford.

Welcome/Opening Remarks

Chair Clark called the meeting to order at 2:05 p.m. Ms. Nisewonger called roll and confirmed that a quorum was present.

Action Items

1) Board of Directors Officers for 2015/16

The Board discussed the Terms of Office as outlined in the BEI Bylaws. Treasurer Todorovich made a motion to nominate Member White for Treasurer.

Motion to elect: Member Lewis

Second: Member Todorovich

Motion passed unanimously.

Treasurer Todorovich was nominated and elected as back up signature authority.

Motion to approve: Member Lewis

Second: Member Judge Collier

Motion passed unanimously.

The current officers have agreed to continue serving in their current positions:

Chair K.C. Clark

Vice Chair Jay Patel

Secretary Suzanne Lewis

2) BEI FY2015/2016 Budget

Ms. Wallace reviewed the proposed budget for the next fiscal year as provided in the agenda materials. Ms. Wallace explained to the Board various sections of the proposed budget.

The Board discussed the aspects of the budget. The FY15-16 annual budget for BEI is presented to the Board for approval.

Motion to approve: Member Judge Collier

Second: Member Jones

Motion passed unanimously.

3) Argonaut Village Development Agreement

General Counsel Lott gave an overview of the East Campus/Argonaut Village Development Agreement.

- Background Information:
 - At its February 17, 2014, meeting the BEI Board approved a Development and Right of Entry Agreement for this Project. The document was ratified by the UWF Board of Trustees at its March 26, 2014 meeting.
 - Although a separate Right of Entry Agreement was executed, the Development Agreement was not executed pending finalization of the dining services lease and project details. On May 2, 2015, the dining services lease was approved by the BEI Board. On May 21, 2015, the UWF Board of Trustees approved this project pursuant to the requirements of the UWF Real Property Policy, BOT-10.01-03/13.
 - The updated Development Agreement contains substantially the same terms as in the document previously approved. The updated document distinguishes between work accomplished for the University and work accomplished for BEI, and detailed project information.
- Recommendation:
 - Approve the Development Agreement for Argonaut Village Project with such changes and modifications as may be approved by the Interim CEO with advice from the General Counsel and concurrence of the UWF Interim Vice President for Business, Finance, and Facilities; and
 - Authorize the Interim CEO to execute and deliver the Development Agreement to Chartwells.

The Board approved the Development Agreement for Argonaut Village Project and execution of said agreement in accordance with the staff recommendation.

Motion to approve: Member Lewis

Second: Member Patel

Motion passed unanimously.

Other Business

None

New Business

None

There being no further business, the Chair adjourned the meeting at 3:00 p.m.

Respectfully submitted,
Tammy Ford, Assistant Staff Support Secretary