ACG 5205 - 50404
Advanced Financial Accounting
Summer 2016

PROFESSOR: Dr. Chula King


TEXT: (Note, you only need the textbook. You do not need any of the supplementary items. A copy of Chapters 1 and 2 is included in eLearning for those who have not yet received their textbook)

Problems in external financial reporting including business combinations and consolidated financial statements, foreign operations, and partnerships. Offered concurrently with ACG 5205; graduate students will be assigned additional work. Graduate students must take ACG 5205 to receive graduate credit.

PREREQUISITES: Successful completion of ACG 3101 and ACG 3111

PHONE: 850-474-3273
E-MAIL cking@uwf.edu
OFFICE HOURS: Tuesday 4:00 - 6:00 pm (online);

STUDENT ORIENTATION GUIDE TO eLEARNING: This course utilizes the University's eLearning system, D2L to house course information (elearning.uwf.edu). If you are new to eLearning at UWF, I would suggest that you read information found in eLearning Support for Students.

RESPOND TO INSTRUCTOR E-MAIL: At the beginning of the semester, I will send all class members an e-mail providing information about the class, and asking them where they will be taking the examinations. In that e-mail will be a request that you respond so that I know that the lines of communication are open, and can plan for the different examination situations. Failure to respond by the end of the first week of classes will result in your final course grade being reduced by 2 points.

INTRODUCTIONS: During the first week of class, I would like for the members of the class to use the discussion forum to introduce themselves. I will begin with an introduction of myself. In the meantime, a short introduction to the course is available here (9:40 minutes).

DISCUSSION FORUMS: During the semester, I anticipate a number of questions coming from members of the class. To ensure that all students receive the benefit of questions asked and answered, I would like for you to use the Discussion Forum in D2L for questions that may arise. I would encourage members of the class to participate in answering the questions.
COURSE OBJECTIVES: The objective of Advanced Financial Accounting is to further the student's knowledge of certain areas of financial accounting. Specific areas to be covered are business combinations and consolidated financial statements, accounting for foreign operations, and partnership accounting. Continued emphasis is placed on problem solving using financial accounting principles. The exercises and problems assigned are suggested as a minimum. Each chapter should be read several times. In addition, relevant material from Intermediate Accounting should be reviewed.

STUDENT LEARNING OUTCOMES:
After completing this course students should be able to:

- Use the principles of consolidation to prepare consolidated financial statements
- Demonstrate a conceptual understanding of accounting theory related to consolidated financial statements, and current and emerging issues related thereto
- Account for foreign currency transactions
- Apply the techniques for translating foreign financial statements into the US dollar
- Apply appropriate accounting principles to the formation, operation and liquidation of partnerships.
- Research an area of interest related to topics covered in Advanced Financial Accounting
- Prepare and deliver an online oral presentation related to the specific research topic

ASSIGNMENTS TO HAND IN: A number of the chapters include a requirement to hand in assignments. The purpose of this is to ensure that you have attempted to work problems prior to the actual examination. You may work in groups or individually with the assignments. If you work in a group, your assignment should include the names of all group members. Dates for assignment submission are noted in the specific chapter pages. Because of the amount of time available for each chapter, late assignments will not be accepted. I would encourage you, however, to turn in your assignments early. The assignments constitute 10% of your final course grade.

EXAMS: Three proctored examinations, including the final, will be given. Each exam constitutes 25% of your course grade.

Each examination will be problem-oriented and will be scheduled during a two-day time frame, at both the Fort Walton Beach campus and the main campus. Friday sessions from 10:30 - 12:00 will be offered at the Fort Walton Beach campus. Saturday sessions from 10:30 - 12:00 will be offered on the main campus.

You may select and sign up for an exam session that is convenient for you in terms of location, day, and time. A signup e-mail will be sent to you a week before the signup deadline.

Students who reside outside of the geographic area served by the University must make arrangements to have the exams proctored during the week of the scheduled exam dates at a location in the United States and by an individual that is acceptable to the Instructor. Please have the individual who is serving as the proctor complete this form, and e-mail it to the instructor no later than Friday, May 20. It is suggested that students outside the Panhandle area contact the business department or testing center at their local university or community college, or the education officer at their military base to request such assistance. Any proctoring fees are the responsibility of the student.
ONLINE ORAL PRESENTATION: An online oral presentation, constituting 15% of your final course grade is required. The completed online presentation is due no later than 11:59 pm CDT, on Sunday, July 31. Information about the online oral presentation is here.

ASSIGNMENTS:

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<td>Chapter 5</td>
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<td>Exam 2</td>
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<td>Last &quot;W&quot; Day</td>
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<td>Chapter 6</td>
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<td>Chapter 7</td>
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<td>Chapter 9</td>
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<td>Ch09 Assignment</td>
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<td>Oral Presentation</td>
<td>Due July 31 @ 11:59 pm CDT</td>
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<td>FINAL EXAM</td>
<td>FWB - August 4; Pensacola - August 5</td>
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COMMUNICATION DEVICES/CAMERAS: No portable, audible communication devices, cameras, or audio devices, e.g., cellular phones, pagers, etc., may be activated or turned on during an examination for any reason. If any of these devices are found to be activated or turned on during an examination, there will be an automatic deduction of 30 points from your examination grade. If the device is "answered" or otherwise accessed, the examination will be terminated and an exam grade of zero will be applied.

GRADING SCALE:

100 - 94 = A  
93 - 90 = A- 
89 - 87 = B+  
86 - 83 = B  
82 - 80 = B-  
79 - 76 = C+  
75 - 70 = C  
69 - 66 = D+  
65 - 60 = D  
59 - 00 = F

The instructor reserves the right to lower (but not tighten or increase) the grading scale.
Note: The course syllabus is applied objectively and uniformly to all students enrolled in the course. Course grades are based exclusively on assignments to turn in and examinations. There is no provision for extra credit work, or late submission of assignments, so please do not ask.

WITHDRAWALS AND INCOMPLETES: The last day for withdrawal from an individual course with an automatic "W" is Thursday, July 7. After that date, the student must petition to withdraw from all semester courses. According to University requirements, incompletes are awarded only in circumstances beyond the control of the student, provided the student has completed at least 70% of the course requirements with a grade of at least C- up to that point in time.

OTHER TECHNOLOGY REQUIREMENTS: In addition to D2L and email, the following technology is suggested to receive the full benefits of this course:

- Access to the Internet, preferably with DSL or cable.
- Adobe Acrobat Reader. You can download the latest version of Adobe Acrobat Reader at the following URL: http://get.adobe.com/reader/
- Adobe Flash Player as a plug-in to your browser. You can download the latest version of Adobe Flash Player at the following URL: http://get.adobe.com/flashplayer/
- A sound card and speakers installed on your computer to hear the narrated lectures.
- If using an IOS or Android device, the Articulate Mobile Player app.

ROLE OF INSTRUCTOR: The primary role of the course instructor is to lend structure to the learning process. The Instructor will determine the specific topics to be covered, will establish a schedule that facilitates subject coverage, and will serve as a subject matter resource that supplements the text and other available materials. The Instructor will develop, administer, and evaluate assessment instruments designed to gauge students' level of academic achievement with respect to the selected course topics.

ROLE OF THE STUDENT: The primary role of the student is to establish and strive to achieve his/her individual learning objectives. The student must develop a clear and realistic understanding of course-related expectations and requirements, must determine the most effective way for him/her to meet those expectations and adhere to those requirements, and must take responsibility for his/her actions and accept the consequences of those actions.

ACHIEVEMENT: This course requires a significant amount of time and effort. History indicates that there is a direct correlation between the time and work invested in the course and the student's grade. If you are experiencing difficulty with course material or some other aspect of the course, contact the instructor as soon as possible. The end of the semester is too late to address problems or concerns and to improve your grade.

WEATHER AND OTHER EMERGENCY INFORMATION: In the case of severe weather or other emergency, the campus might be closed and classes cancelled. Official closures and delays are announced on the UWF web site and broadcast on WUWF-FM. In addition, I will inform you of any official closures or cancellations via e-mail.

- WUWF-FM (88.1MHz) is the official information source for the university. Any pertinent information regarding closings, cancellations, and the re-opening of campus will be broadcast.
• In the event that hurricane preparation procedures are initiated, the UWF Home Web Page and Argus will both provide current information regarding hurricane preparation procedures, the status of classes and the closing of the University.

Emergency plans for the University of West Florida related to inclement weather and other emergency issues are available at: http://uwfemergency.org/

OTHER: The University of West Florida supports an inclusive learning environment for all students. If there are aspects of the instruction or design of this course that hinder your full participation, reasonable accommodations can be arranged. Prior to receiving accommodations, you must register with the Student Disability Resource Center. Appropriate academic accommodations will be determined based on the documented needs of the student. For information regarding the registration process, email sdrc@uwf.edu or call 850-474-2387.

STUDENT CODE OF CONDUCT: The Student Code of Conduct sets forth the rules, regulations and expected behavior of students enrolled at the University of West Florida. Violations of any rules, regulations, or behavioral expectations may result in a charge of violating the Student Code of Conduct. It is the students' responsibility to read the Student Code of Conduct and conduct themselves accordingly.