



# The Budget Outlook

President Judy Bense

April 27, 2011

# Today's Topics

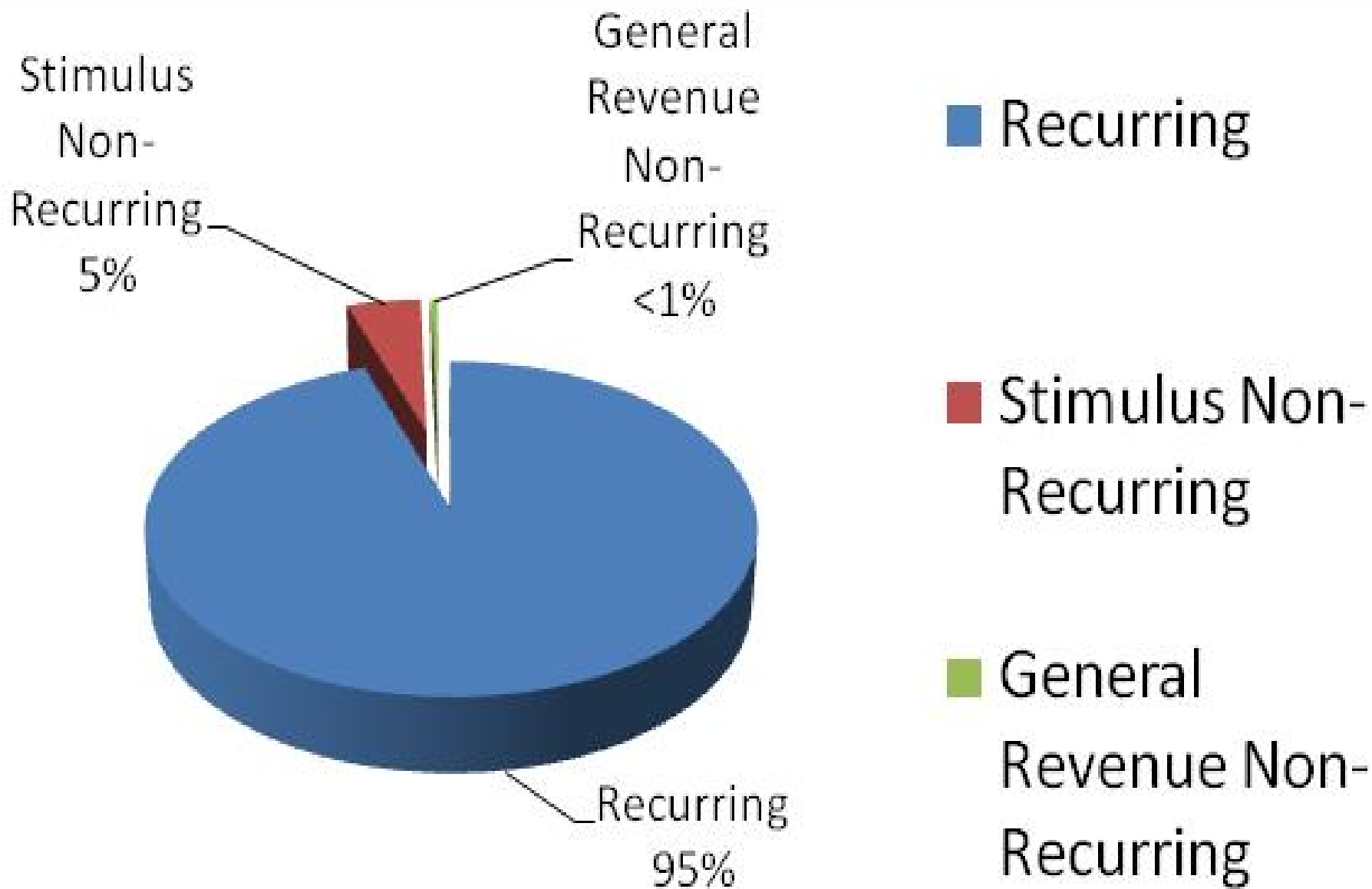
- **UWF Budget Snapshot and Trends**
- **National Legislative Impacts**
- **State Legislative Impacts**
- **Strategic Budgeting Process**
- **UWF Outlook**



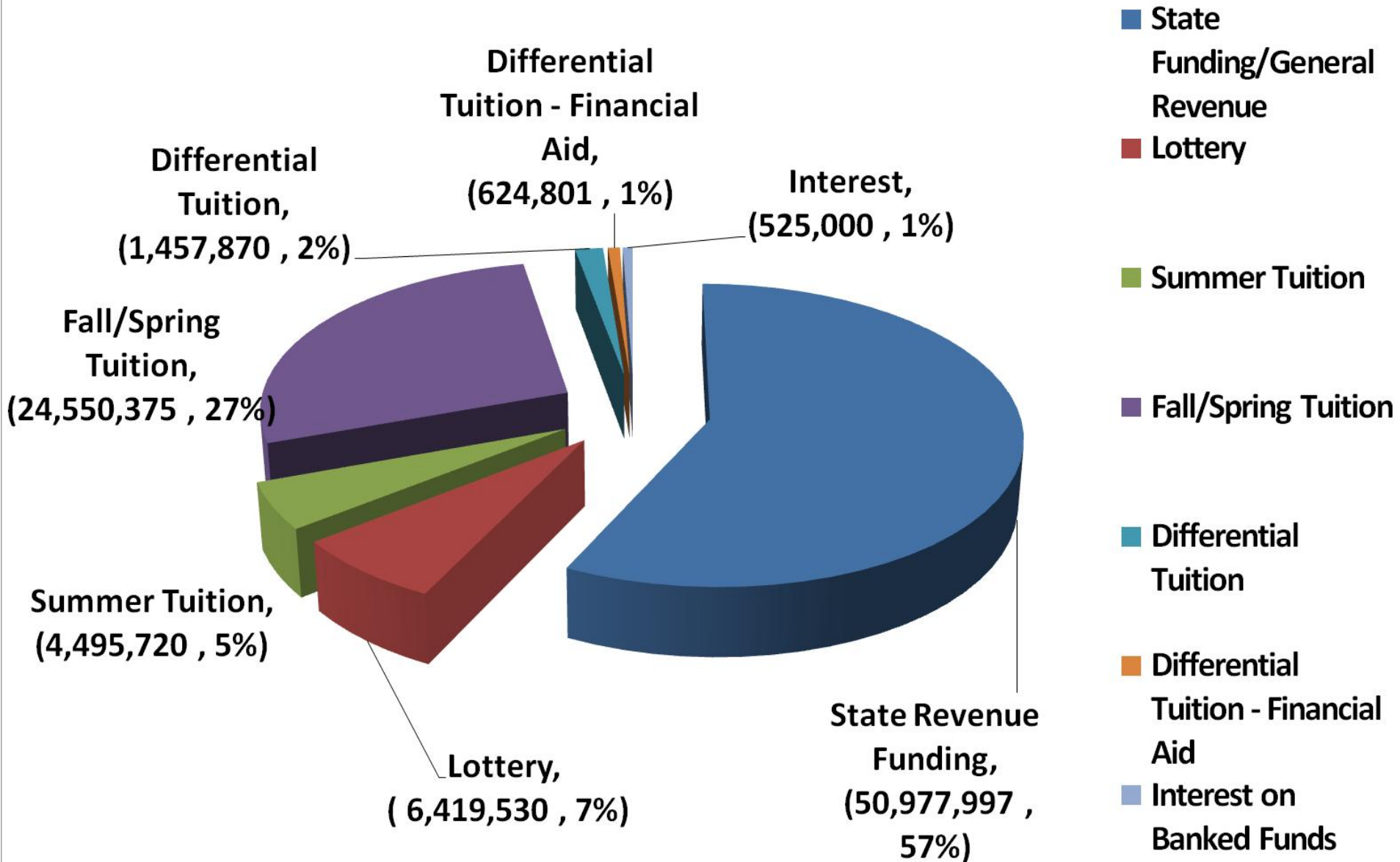
# UWF 2010/11 E&G Budget

<b>General Revenue Recurring</b>	<b>\$50,977,997</b>
<b>Tuition</b>	<b>29,571,095</b>
<b>Differential Tuition</b>	<b>1,457,870</b>
<b>Differential Tuition- Financial Aid</b> (Mandatory 30%)	<b>624,801</b>
<b>Lottery</b>	<b>6,419,530</b>
<b>Non-recurring</b>	<b>427,797</b>
<b>Federal Stimulus (Ends FY2010/11)</b>	<b>4,321,645</b>
<b>Total</b>	<b>\$93,800,735</b>

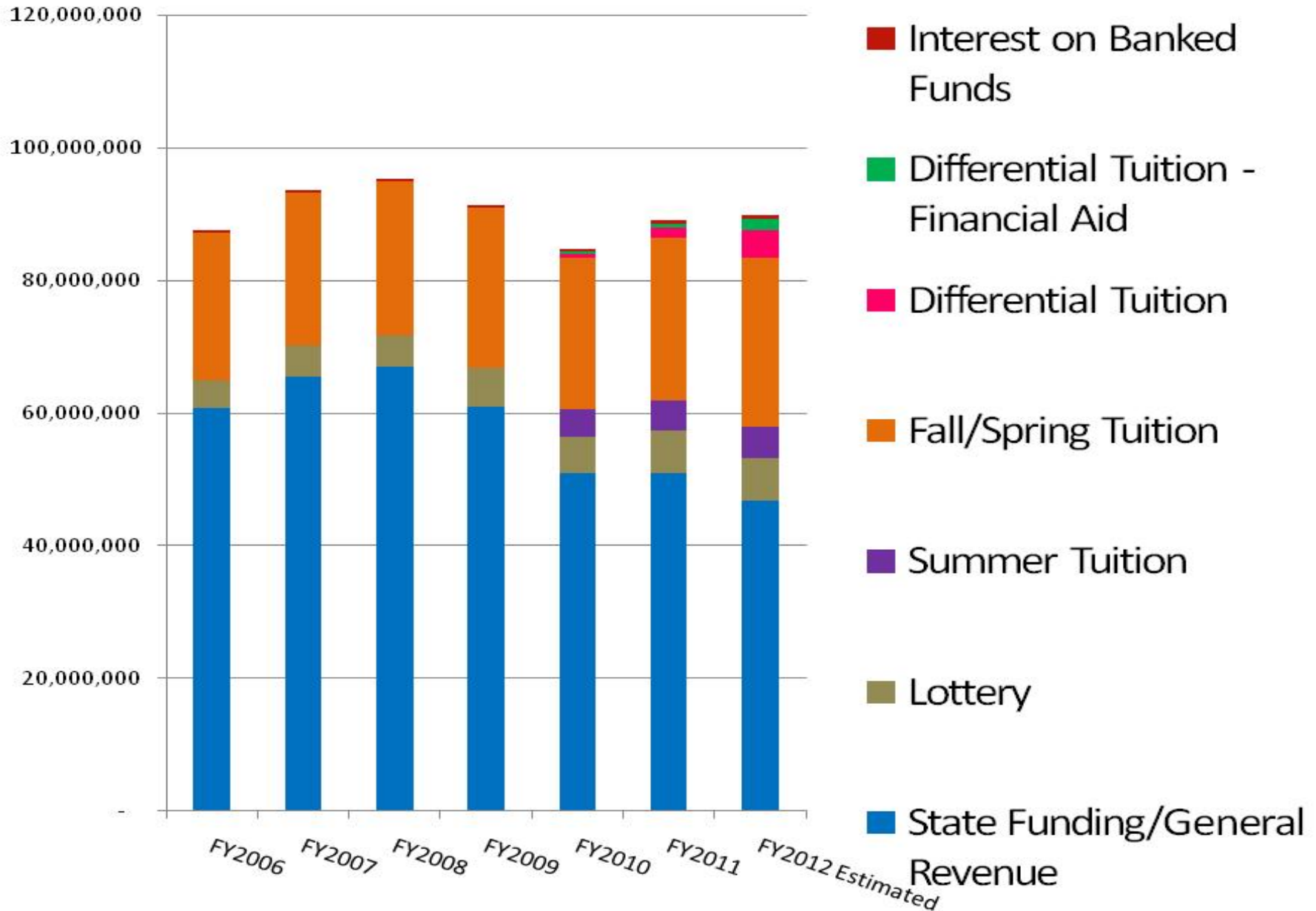
# UWF FY 2010/11 E&G Funding



# UWF 2010/11 Recurring Budget



# UWF Budget Mix Trends



# State Support Trend

## **Fiscal Year**                      **Reduction in Recurring State Support** (excludes Stimulus in all years)

<b>FY2008</b>	<b>(\$3,285,810)</b>
<b>FY2009</b>	<b>(5,044,082)</b>
<b>FY2010</b>	<b>(9,408,579)</b>
<b>FY2011</b>	<b>(488,830)</b>
<b>FY2012 Estimated</b>	<b>(5,117,480)</b>
<b>Five Year Total (32% from FY2007)</b>	<b>(\$23,344,781)</b>

# UWF State Funding Trend





# National Legislative Impacts to UWF

- Pell Funding in Summer
- Medicaid/Health Restrictions
- Higher Education Opportunity Act



# State Budget Process

1. **JANUARY**: Governor Proposes a Budget
2. **MARCH-APRIL**: Legislature passes a budget bill
  - *April* : House and Senate pass budget bills
  - *Late April*: Joint Conference Committee Settles Differences
3. **May 6**: Legislature passes final budget bill
4. **May**: Governor has Line item veto authority & may use it widely this year. This may extend session.
5. **July 1**: Budget is implemented



# FY2011/12 Proposed Legislative Budget

<b>Proposal</b>	<b>House</b>	<b>Senate</b>
<b>SUS Reduction</b>	<b>15.8%</b>	<b>7.4%</b>
<b>General Revenue</b>	<b>\$180 m</b>	<b>\$103 m</b>
<b>Base Tuition Increase</b>	<b>5% (undergrads)</b>	<b>0</b>
<b>Tuition Differential</b>	<b>10% Authority with BOT</b>	<b>15% Authority with BOT</b>
<b>STEM Scholarships</b>		<b>Reduce E&amp;G by \$142.9 m to fund STEM scholarships</b>

# Other Legislative Initiatives

- **Retirement Contributions**
- **DROP**
- **Health Insurance**
- **Governance**
- **Bright Futures**



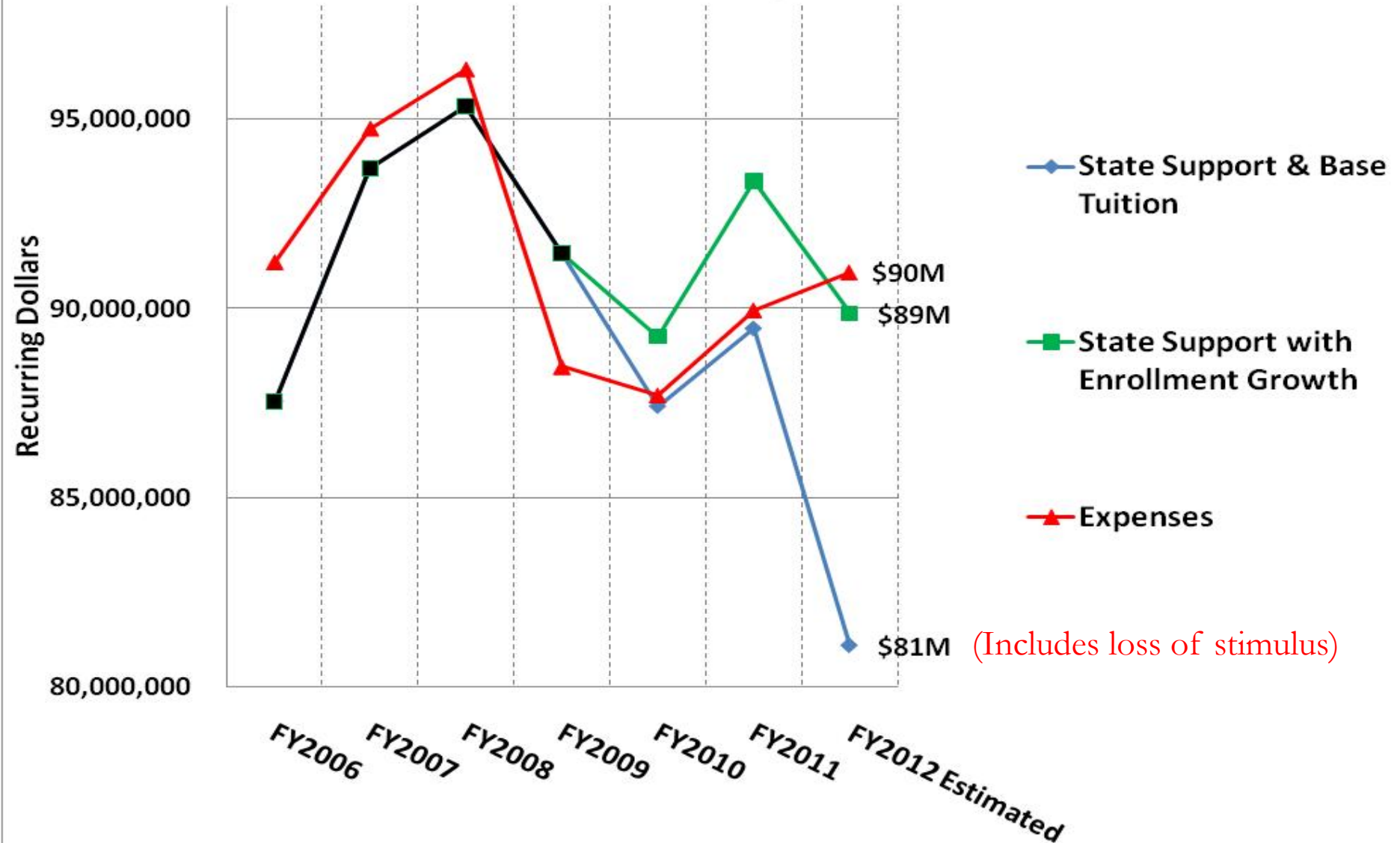
# UWF Budget Impacts Summary

- Legislative Cuts Estimate **\$5.1+ m**
- End of **Federal Stimulus** Funds \$4.3m
- Continue to **shift burden** to students (tuition)
- Employee **benefit reductions**



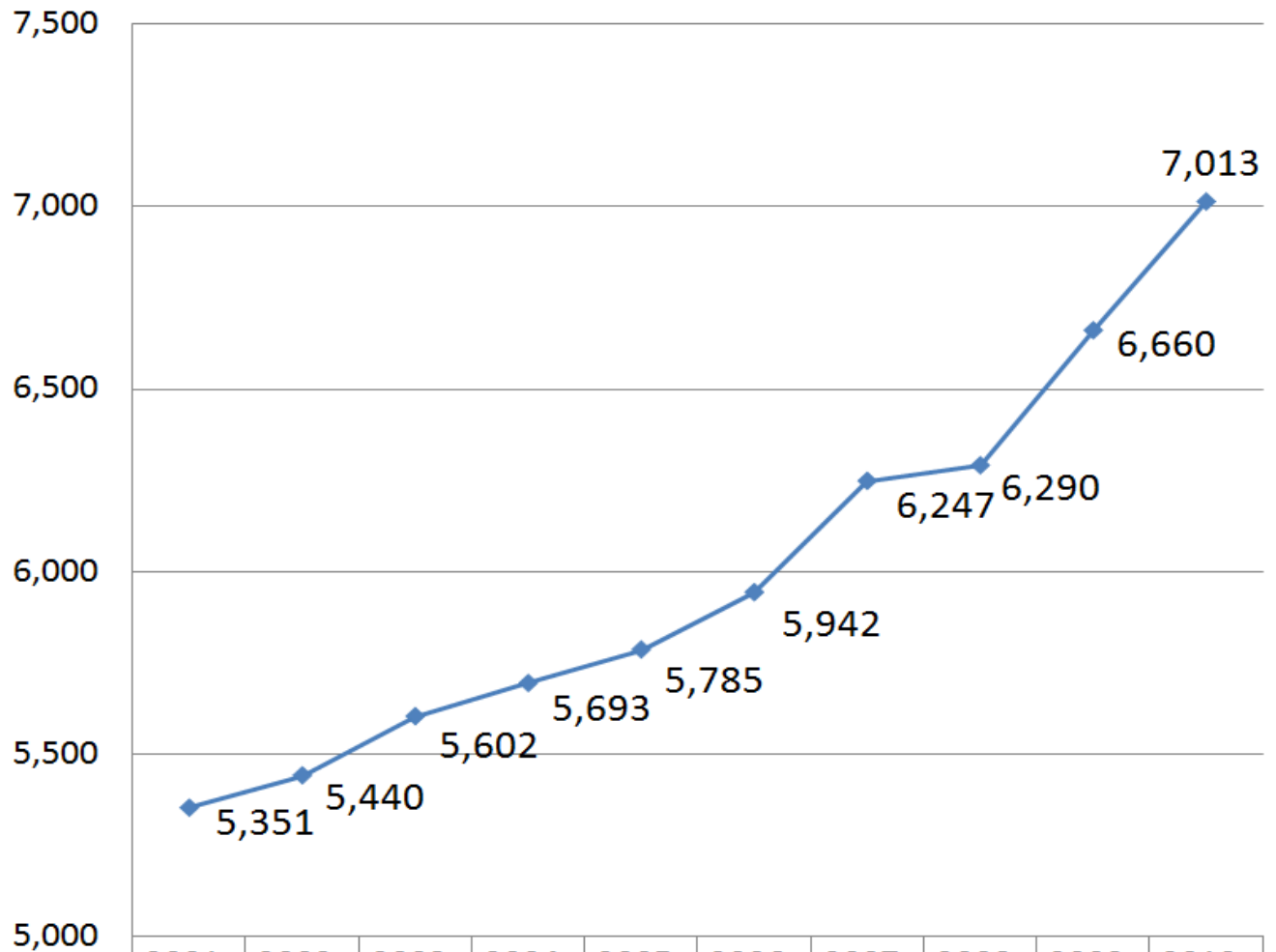
# UWF's Funding Cliff

## The Funding Cliff



# UWF FTE Trends

Annualized Fundable FTE's



	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
◆ Annualized Fundable FTE's	5,351	5,440	5,602	5,693	5,785	5,942	6,247	6,290	6,660	7,013

# Our New Operating Model

- Strategic, Measured, Prioritized
- Growth, strengthen our brand
- Engagement, having strong partners
- Staying true to our mission





# Strategic Budgeting

- **Invest** in our priorities
- **Measure** progress
- **Accountability**
- **Multi-year** budgets



# 2011/12 Budget Process

Vice Presidents preparing draft budget including:

- Investing in priorities
- Identifying pressure points to relieve, areas for investments, efficiencies, and reductions



# 2012/13 Budget Process

- Strategic Planning and Resource Allocation Team makes recommendations for UWF model **July 1**
- Begin Implementation of transparent and inclusive process in **Fall 2012**



# Strategic Budgeting & Planning

- Focus on **priorities** and make **investments**
- Reductions to General Revenue will **NOT** be returned when the economy comes back
- Tuition **increases** have a **limit** (tipping point)
- State universities are going from **state supported** to **state assisted**



# External Input

## Consultant Assistance

- Emerald Coast
- Price Elasticity
- Key Performance Indicators
- Academic & Administrative Portfolio Reviews



# Enrollment Projections

Status	Summer 2011	Fall 2011
Freshman Apps	Up 17%	Down 6%
Freshman Accepts	Up 32%	Up 6.2%
Transfer Apps	Up 4%	Up 3.8%
Transfer Accepts	Up 8%	Up 13%

# Partnerships for Growth

- **NWF2UWF**
- **Military Outreach**
- **K-12 Outreach**

# Announcements

- **Budget Assessment** available on the President's website
- Academic Visioning **survey**
- UWF named a “**Green College**” by Princeton Review
- UWF Economic Impact **\$1.4b**



Questions ?