

University of West Florida  
CENTRAL RESERVES AND ASSOCIATED OBLIGATIONS  
AS OF JULY 01, 2018

**FUNDS AVAILABLE 2017-18**

Central Reserve CF9807 Beginning balance 7/01/17	(1,391,464)	
Cover Univ Adv. 8.25.17 Bonus	(123,066)	
<b>1. Central Reserve CF9807 Ending balance 07/01/2018</b>	<b>(1,514,530)</b>	<b>(1,514,530)</b>
<b>2. Hurricane Reserve CF9705 Beginning balance 07/01/2017</b>	<b>1,812,853</b>	
Mitigation Uses	(209,419)	
<b>Hurricane Reserve CF9705 Ending balance 07/01/2018</b>	<b>1,603,434</b>	<b>1,603,434</b>
<b>3. Strategic Reserve-University CF9842 Beginning balance 07/01/2017</b>	<b>2,048,418</b>	
Sweep to Central Univ Res FY17-18	(866,047)	
FY17-18 Strategic Marketing Efforts	(1,182,371)	
<b>Strategic Reserve-University CF9842 Ending balance 07/01/2018</b>	<b>0</b>	<b>0</b>
<b>4. Benefits-Unallocated Pool CF9816 Beginning balance 07/01/2017</b>	<b>(94,173)</b>	
Sweep to Central Univ Res FY17-18	94,173	
<b>Benefits-Unallocated Pool CF9816 Ending balance 07/01/2018</b>	<b>0</b>	<b>0</b>
<b>5. Performance Based Funding CF9876 Beginning balance 07/01/2017</b>	<b>(1,349,964)</b>	
Sweep to Central Univ Res FY17-18	1,349,964	
<b>Performance Based Funding CF9876 Ending balance 07/01/2018</b>	<b>0</b>	<b>0</b>
<b>6. OPS Health Insurance CF9877 Beginning balance 07/01/2017</b>	<b>48,970</b>	
Sweep to Central Univ Res FY17-18	(48,970)	
FY17-18 CF OPS Health Ins Needs	(49,201)	
<b>OPS Health Insurance CF9877 Ending balance 07/01/2018</b>	<b>(49,201)</b>	<b>(49,201)</b>
<b>7. Operational Support CF9878 Beginning balance 07/01/2017</b>	<b>1,980,051</b>	
Sweep to Central Univ Res FY17-18	(1,980,051)	
<b>Operational Support CF9878 Ending balance 07/01/2018</b>	<b>0</b>	<b>0</b>
<b>8. FLVC Administrative Support CF9884 Beginning balance 07/01/2017</b>	<b>126,431</b>	
	0	
<b>FLVC Administrative Support CF9884 Ending balance 07/01/2018</b>	<b>126,431</b>	<b>126,431</b>
<b>• Total 2018-19 Starting Reserve Capacity</b>		<b>\$ 166,134</b>

**SOURCES AND COMMITMENTS ALREADY COMPLETED 2018-19**

Carry Forward Sweep from other Central Accounts FY18/19 (see tab)	6,796,640	
Cover FY 17-18 SFTF Shortage & TD	(2,218,387)	
Record Sum 17 Net Diff	170,027	
Return to Academic Affairs for the collection shortage of Tuition Differential (70%)	0	
<b>Central Reserve CF9807 adjusted balance</b>	<b>4,748,280</b>	<b>4,748,280</b>
Cover Deficit in CF9877 OPS Health	49,201	
FLVC Admin Sweep New CFWD	795,597	
FLVC Admin Clear OPS Deficit	(16,555)	
<b>Central Reserve CF9842 adjusted balance</b>	<b>828,243</b>	<b>828,243</b>
<b>• Total 2018-19 Sources and Commitments Completed</b>		<b>\$ 5,576,523</b>

**Adjusted Starting Reserve Capacity for 2018-19 after Completed Commitments** **\$ 5,742,657**

**SOURCES AND COMMITMENTS CONFIRMED 2018-19**

Est. FY18-19 SFTF Shortage	(2,200,000)	
Other FY18-19 Commitments Per Build In List Oct. 2018	(1,988,145)	
<b>Total Confirmed Commitments</b>	<b>(4,188,145)</b>	<b>(4,188,145)</b>
<b>• Total 2018-19 Commitments Confirmed</b>		<b>\$ (4,188,145)</b>

**Adjusted Starting Reserve Capacity for 2018-19 after Completed & Confirmed Commitments** **\$ 1,554,512**

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- 1 The Central Reserve carry forward receives an infusion of one-time funds at the beginning of each year from the closing of central accounts. At year-end, the Office of University Budgets reviews all carry forward balances and prepares the budget entry to bring forward the new carry forward dollars. During this process, they collect the remaining positive and negative balances from the Central E&G accounts and the collective amount is then moved to the Central Reserve carry forward account (CF9807). These funds are available as a central emergency reserve and to fund opportunities as needed.
- 2 The Hurricane Reserve is residual funds resulting from a special appropriation for storm recovery.
- 3 The Strategic Reserve is available one-time money to fund proposals aligned with strategic priorities provided by the units, colleges, and divisions. Each Fall, the President reviews proposals brought forward by the Vice Presidents and the Provost before deciding how these dollars are to be allocated.
- 4 Benefits-Unallocated Pool is an index where the total benefits changes from year to year for E&G funded position is captured. Typically the state will provide additional funding for changes in Health or Retirement.
- 5 Performance Based Funding is an index where the University records the State's Portion of the Performance Funding Investment. As funds are committed on a recurring basis this Index is reduced.
- 6 OPS Health Insurance is an index where the University has committed Central funding for the Federal Mandate of OPS workers over 30 hours receive health insurance.
- 7 Operational Support is a Central Index with recurring funding to support Operational Needs of the University. This fund has been committed to COLA raises that have already been negotiated
- 8 FLVC Administrative Support is an Index where the University Recoups a portion of FLVC funding for Central Operations. In July 2015 FLVC was transferred to UWF. Per House Bill 5001 of 2012, Section 2-Education notes: "From the fund in Specific Appropriation 142 for the Florida Academic Library Services and the Complete Florida Plus Program at the University of West Florida, administrative costs shall not exceed five percent."