

**Student Fee Trust Fund**  
**Four Year Comparison Financial Review - Undergraduate and Graduate Shown Separately**

	FINAL								
	FY 2010-2011								
	<u>Assessed</u>	<u>Waivers</u>	<u>% Waived</u>	<u>Refunds</u>	<u>Assessed less Waivers and Refunds</u>	<u>Receivable at 06.30.2011</u>	<u>Collected per ledger</u>	<u>Budgeted Amounts</u>	<u>Difference</u>
Matriculation - Undergraduate	23,505,758	(937,301)	-3.99%	(60,687)	22,507,770	(34,123)	22,473,647		
Matriculation - Graduate	6,245,044	(964,611)	-15.45%	(18,477)	5,261,956	(6,598)	5,255,359		
Ed.D. Program	29,511	(4,896)	-16.59%	0	24,615	0	24,615		
Out of State Fee - Undergraduate	4,568,269	(1,895,171)	-41.49%	(10,428)	2,662,670	(15,660)	2,647,011		
Out of State Fee - Graduate	2,253,146	(1,989,117)	-88.28%	(622)	263,407	(92)	263,316		
Differential	2,871,075	(519,825)	-18.11%	(6,804)	2,344,446	(2,847)	2,341,599		
Alabama Out of State - Undergraduate	302,840	(20,240)	-6.68%	(1,350)	281,250	(29)	281,221		
Alabama Out of State - Graduate	75,020	(17,640)	-23.51%	(330)	57,050	0	57,050		
Excess Repeat Surcharge	231,925	0	0.00%	(1,191)	230,734	(4,875)	225,860		
Other Fees							516,352		
<b>SUB-TOTALS</b>	<b>40,082,588</b>	<b>(6,348,801)</b>	<b>-15.84%</b>	<b>(99,888)</b>	<b>33,633,899</b>	<b>(64,223)</b>	<b>34,086,028</b>	<b>31,128,766</b>	<b>2,957,262</b>
YTD Interest Income							879,122	525,000	354,122
Additional SFTF Booked during FY10-11 (Tuition Differential, ED.D. Program, and Application Fees)								542,649	
<b>TOTAL</b>							<b>34,965,150</b>	<b>32,196,415</b>	<b>2,768,735</b>

**% Change FY 09-10 to FY 10-11**

	<u>Assessed</u>	<u>Waivers</u>	<u>Collections</u>
Matriculation - Undergraduate	13.55%	61.77%	12.22%
Matriculation - Graduate	7.40%	-6.66%	10.50%
Ed.D. Program	200.95%	219.75%	204.34%
Out of State Fee - Undergraduate	12.63%	30.87%	2.71%
Out of State Fee - Graduate	29.95%	33.93%	7.31%
Differential	224.87%	1814.66%	174.75%
Alabama Out of State - Undergraduate	-3.16%	11.15%	-4.14%
Alabama Out of State - Graduate	4.25%	82.51%	-8.15%
Excess Repeat Surcharge	-0.45%		-1.52%
<b>Total Tuition/Fees</b>	<b>18.53%</b>	<b>37.93%</b>	<b>15.36%</b>

	FINAL								
	FY 2011-2012								
	<u>Assessed</u>	<u>Waivers</u>	<u>% Waived</u>	<u>Refunds</u>	<u>Assessed less Waivers and Refunds</u>	<u>Receivable at 06.30.2012</u>	<u>Collected per ledger</u>	<u>Budgeted Amounts</u>	<u>Difference</u>
Matriculation - Undergraduate	26,229,856	(1,315,759)	-5.02%	(101,717)	24,812,380	(63,733)	24,748,647		
Matriculation - Graduate	6,841,918	(932,147)	-13.62%	(19,952)	5,889,819	(9,502)	5,880,317		
Ed.D. Program	23,992	(817)	-3.40%	0	23,175	0	23,175		
Out of State Fee - Undergraduate	5,437,266	(2,350,858)	-43.24%	(19,627)	3,066,781	20,241	3,087,022		
Out of State Fee - Graduate	2,620,033	(2,182,033)	-83.28%	(3,769)	434,231	(6,546)	427,685		
Differential	5,157,774	(900,008)	-17.45%	(19,781)	4,237,984	(11,549)	4,226,435		
Alabama Out of State - Undergraduate	677,300	(49,787)	-7.35%	(1,120)	626,393	2,713	629,106		
Alabama Out of State - Graduate	140,160	(30,780)	-21.96%	0	109,380	(25)	109,355		
Excess Repeat Surcharge	222,859	0	0.00%	(725)	222,135	(2,135)	219,999		
Other Fees	0						629,281		
Nursing	537	0		0	537	0	537		
<b>SUB-TOTALS</b>	<b>47,351,696</b>	<b>(7,762,189)</b>	<b>-16.39%</b>	<b>(166,691)</b>	<b>39,422,815</b>	<b>(73,536)</b>	<b>39,981,560</b>	<b>37,924,235</b>	<b>2,057,325</b>
YTD Interest Income							867,227	650,000	217,227
Additional SFTF Booked during FY11-12 (Tuition, Tuition Differential, ED.D. Program, and Application Fees)								1,990,260	
<b>TOTAL</b>							<b>40,848,787</b>	<b>40,564,495</b>	<b>284,292</b>

**% Change FY 10-11 to FY 11-12**

	<u>Assessed</u>	<u>Waivers</u>	<u>Collections</u>
Matriculation - Undergraduate	11.59%	40.38%	10.12%
Matriculation - Graduate	9.56%	-3.37%	11.89%
Ed.D. Program	-18.70%	-83.32%	-5.85%
Out of State Fee - Undergraduate	19.02%	24.04%	16.62%
Out of State Fee - Graduate	16.28%	9.70%	62.42%
Differential	79.65%	73.14%	80.49%
Alabama Out of State - Undergraduate	123.65%	145.98%	123.71%
Alabama Out of State - Graduate	86.83%	74.49%	91.68%
Excess Repeat Surcharge	-3.91%		-2.59%
<b>Total Tuition/Fees</b>	<b>18.14%</b>	<b>22.26%</b>	<b>17.30%</b>

### Student Fee Trust Fund

#### Four Year Comparison Financial Review - Undergraduate and Graduate Shown Separately

FINAL AS OF 06.30.2013									
FY 2012-2013									
	<u>Assessed</u>	<u>Waivers</u>	<u>% Waived</u>	<u>Refunds</u>	<u>Assessed less Waivers and Refunds</u>	<u>Receivable at 06.30.2013</u>	<u>Collected per ledger</u>	<u>Budgeted Amounts</u>	<u>Difference</u>
Matriculation - Undergraduate	27,104,524	(1,383,822)	-5.11%	(61,274)	25,659,427	(32,326)	25,627,101		
Matriculation - Graduate	7,583,807	(1,089,175)	-14.36%	(14,681)	6,479,952	(7,140)	6,472,811		
Ed.D. Program	12,376	(1,424)	-11.50%	0	10,952	(18)	10,935		
Out of State Fee - Undergraduate	5,929,221	(2,450,708)	-41.33%	(4,069)	3,474,444	(21,158)	3,453,286		
Out of State Fee - Graduate	3,032,152	(2,518,537)	-83.06%	(1,610)	512,004	(1,885)	510,120		
Differential	9,600,220	(1,729,395)	-18.01%	(21,125)	7,849,700	(12,223)	7,837,477		
Alabama Out of State - Undergraduate	710,900	(44,443)	-6.25%	(1,800)	664,657	(1,636)	663,021		
Alabama Out of State - Graduate	161,450	(30,734)	-19.04%	(75)	130,641	(50)	130,591		
Excess Repeat Surcharge	206,828	0	0.00%	(959)	205,869	(822)	205,047		
Other Fees	0	0		0	0	(2,500)	632,193		
Nursing	9,059	(618)	-6.82%	0	8,442	0	8,442		
<b>SUB-TOTALS</b>	<b>54,350,536</b>	<b>(9,248,854)</b>	<b>-17.02%</b>	<b>(105,593)</b>	<b>44,996,088</b>	<b>(79,757)</b>	<b>45,551,024</b>	<b>43,488,716</b>	<b>2,062,308</b>
YTD Interest Income							590,545	725,000	(134,455)
Additional SFTF Booked during FY12-13 (Tuition, Tuition Differential, ED.D. Program)								1,967,025	
Additional SFTF Authority Booked during FY12-13								3,053,733	
<b>TOTAL</b>							<b>46,141,569</b>	<b>49,234,474</b>	<b>(3,092,905)</b>

#### % Change FY 11-12 to FY 12-13

	<u>Assessed</u>	<u>Waivers</u>	<u>Collections</u>
Matriculation - Undergraduate	3.33%	5.17%	3.55%
Matriculation - Graduate	10.84%	16.85%	10.08%
Ed.D. Program	-48.42%	74.33%	-52.82%
Out of State Fee - Undergraduate	9.05%	4.25%	11.86%
Out of State Fee - Graduate	15.73%	15.42%	19.27%
Differential	86.13%	92.15%	85.44%
Alabama Out of State - Undergraduate	4.96%	-10.73%	5.39%
Alabama Out of State - Graduate	15.19%	-0.15%	19.42%
Excess Repeat Surcharge	-7.19%		-6.80%
Total Tuition/Fees	14.78%	19.15%	13.93%

PRELIMINARY AS OF 02.14.2014									
FY 2013-2014									
	<u>Assessed</u>	<u>Waivers</u>	<u>% Waived</u>	<u>Refunds</u>	<u>Assessed less Waivers and Refunds</u>	<u>Projected Receivable (0.2 % Experience)</u>	<u>Projected Collections</u>	<u>Budgeted Amounts</u>	<u>Difference</u>
Matriculation - Undergraduate	26,703,030	(1,330,709)	-4.98%	(40,886)	25,331,436	(50,663)	25,280,773		
Matriculation - Graduate	7,674,056	(1,223,611)	-15.94%	(8,827)	6,441,618	(12,883)	6,428,735		
Ed.D. Program	4,076	(834)	-20.46%	(247)	2,995	(6)	2,989		
Out of State Fee - Undergraduate	5,986,064	(2,395,673)	-40.02%	(11,041)	3,579,350	(7,159)	3,572,191		
Out of State Fee - Graduate	3,334,644	(2,704,349)	-81.10%	(3,117)	627,178	(1,254)	625,924		
Differential	9,902,269	(1,718,998)	-17.36%	(15,188)	8,168,083	(16,336)	8,151,747	8,356,297	(204,550)
Alabama Out of State - Undergraduate	688,900	(47,130)	-6.84%	(1,375)	640,395	(1,281)	639,114		
Alabama Out of State - Graduate	118,300	(24,358)	-20.59%	(113)	93,830	(188)	93,642		
Excess Repeat Surcharge	196,364	0	0.00%	(908)	195,455	(391)	195,064		
Other Fees	0	0	0.00%	0	0	0	592,608		
Nursing	14,327	(1,783)	0.00%	(31)	12,513	(25)	12,488		
<b>SUB-TOTALS</b>	<b>54,622,030</b>	<b>(9,447,444)</b>	<b>-17.30%</b>	<b>(81,733)</b>	<b>45,092,853</b>	<b>(90,186)</b>	<b>45,595,276</b>	<b>45,278,441</b>	<b>316,835</b>
YTD Interest Income							340,000	625,000	(285,000)
<b>TOTAL</b>							<b>45,935,276</b>	<b>45,903,441</b>	<b>31,835</b>

#### % Change FY 12-13 to FY 13-14

	<u>Assessed</u>	<u>Waivers</u>	<u>Collections</u>
Matriculation - Undergraduate	-1.48%	-3.84%	-1.35%
Matriculation - Graduate	1.19%	12.34%	-0.68%
Ed.D. Program	-67.07%	-41.42%	-72.67%
Out of State Fee - Undergraduate	0.96%	-2.25%	3.44%
Out of State Fee - Graduate	9.98%	7.38%	22.70%
Differential	3.15%	-0.60%	4.01%
Alabama Out of State - Undergraduate	-3.09%	6.04%	-3.61%
Alabama Out of State - Graduate	-26.73%	-20.75%	-28.29%
Excess Repeat Surcharge	-5.06%		-4.87%
Total Tuition/Fees	0.50%	2.15%	0.10%