

Type your name here

Type your section (Time/Day) here

	A	B	C	D	E	F	G	H	I
1	<b>Transylvania College</b>								
2	<b>Radiology Department Payroll</b>								
3		<b>Name</b>	<b>Hourly Wage</b>	<b>Regular Hours</b>	<b>Overtime Hours</b>	<b>Gross Pay</b>	<b>Withholding Tax</b>	<b>Soc Sec Tax</b>	<b>Net Pay</b>
4		Dwyer	\$8.00	40	8	\$416.00	\$116.48	\$31.82	\$267.70
5		Smith	\$7.20	40	8	\$374.40	\$104.83	\$28.64	\$240.93
6		Brown	\$8.00	40	10	\$440.00	\$123.20	\$33.66	\$283.14
7		Look	\$9.00	35	0	\$315.00	\$88.20	\$24.10	\$202.70
8		Thomas	\$9.20	40	0	\$368.00	\$103.04	\$28.15	\$236.81
9		Gonzola	\$10.00	40	4	\$460.00	\$128.80	\$35.19	\$296.01
10		Synder	\$14.00	40	8	\$728.00	\$203.84	\$55.69	\$468.47
11		Franklin	\$6.35	20	0	\$127.00	\$35.56	\$9.72	\$81.72
12		Kennedy	\$7.20	38	0	\$273.60	\$76.61	\$20.93	\$176.06
13		Willson	\$10.00	40	5	\$475.00	\$133.00	\$36.34	\$305.66
14		Johnson	\$6.35	15	0	\$95.25	\$26.67	\$7.29	\$61.29
15		Schmitz	\$7.20	10	0	\$72.00	\$20.16	\$5.51	\$46.33
16									
17	Totals					\$4,144.25	\$1,160.39	\$317.04	\$2,666.82
18									
19	<b>Assumptions</b>				<b>Summary</b>				
20		Overtime rate		1.5		Average Gross Pay		\$345.35	
21		Withholding tax		28.00%		Highest Gross Pay		\$728.00	
22		Social Security/Mediare tax		7.65%		Lowest Gross Pay		\$72.00	
23									
24	<b>Prepared by: John Smith</b>				<b>2/14/2008</b>				
25									
26		Notes:							
27		1. Withholding tax is calculated on the taxable pay							
28		2. Social Security tax is calculated on the employee's gross pay							
29									
30									
31									
32									
33									
34									
35									

# Assignment 7.1