Managerial Finance [Fin 3403-0898]

Online Instruction
Spring 2011
Professor R. Daniel Pace, University of West Florida

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<td>See syllabus for details</td>
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Online Students are welcome on a space available basis to attend live lectures on Mondays and Wednesdays 10:00 to 11:15; Building 74 Room 102

Contacting Professor Pace
Email dpace@uwf.edu
Cell 516-4999

Office Hours
8:00-10:00 Mondays, Wednesdays, and by appointment

Grading
10 point scale, +/-
Three exams each 25% , Aplia 25%

Fundamentals of Financial Management 12th, Brigham and Houston
See syllabus, "Textbook Options"
Course Objectives
This is a survey course designed to introduce the student to the fundamentals of financial management. The student will be introduced to important financial concepts and analytical techniques commonly employed in the financial decision-making process.

Prerequisites
Business Majors: ECO 2013, ECO 2023, STA 2023, ACG 2071, MAC 2233; Non-Business Majors: MAC 1105, STA 2023, ECO 3003. If you have questions about the prerequisite(s) for this course, contact the department of ACCOUNTING/FINANCE at (850) 474-2717.

Student Learning Outcomes [Exams focus on SLOs]
After completing this course, students will be able to demonstrate an understanding of:
1. The goal of financial management in the firm (attained throughout the class);
2. Time value of money concepts and calculations (used throughout class, extensive Aplia coverage, dominating concept of Exam 1);
3. The concepts of risk and return (dominating concept of Exam 2);
5. Use of financial Statements (covered in 4 quizzes in Aplia throughout the term).

Text
Please note that these ISBNs are for the general text and not the Aplia bundles.


Aplia Bundle ISBN: 9780324824124

Note that the 13th edition of this text is already in print so the 12th will have little resale value.

Text Options
1. Use Aplia’s digital delivery (you have digital rights to the text for the term—$90).
   I would recommend finding an older edition in the used market for reference, which should be about $20. Recommended option.
2. Buy text at UWF bookstore after confirming that it is an Aplia-Text Bundle (likely over $250+).
3. Use Aplia to purchase a hard copy of the text (an additional $100ish).
4. Use a third party seller, spend $240 retail and then spend another $90 for Aplia.

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1 A basic lesson in finance—spending less money for the same product is almost always preferred.
Contact Information
Office Building 76, Room 225
Phone 516-4999 (Cell phone)\(^2\)
      474-3201 (Office)
      474-2717 (Departmental office)
E-mail  dpace@uwf.edu
        d_pace@bellsouth.net
Office Hours
8:00-10:00 am Mondays and Wednesdays, and by appointment
No office hours during holidays or final exams. During office hours I may be in my office,
the tax library, or SAIL. Please call my cell phone if you cannot find where I am helping
students.

Grades
Calculation
Test 1  25%
Test 2  25%
Test 3  25%
Aplia  25%

Scale
\[
\begin{array}{ll}
\text{Class Average} & \text{Letter Grade} \\
\geq 92 & A \\
90 \geq 92 & A- \\
87 \geq 90 & B+ \\
82 \geq 87 & B \\
80 \geq 82 & B- \\
77 \geq 80 & C+ \\
70 \geq 72 & C \\
60 \geq 70 & D \\
\leq 60 & F \\
\end{array}
\]

Calculators and cell phones
Following the lead of the CFA Institute I have largely adopted their positions concerning
cell phones and calculators:

CFA Institute is concerned not only for the distraction posed by ringing
telephones, but also for the potential for cheating. With camera and text
messaging capabilities, cell phones are actively being used by students around
the world to take an unfair advantage. Therefore, to ensure a fair and equitable
opportunity for all candidates, cell phones are not allowed.

\(^2\) Please use your common sense and courtesy. If the evil Florida Gators are, by some quirk of
fate, unfairly ahead of Florida State during a sporting event, I do not need a call to confirm this
travesty—bad evil gators.
...  

_You should practice and become proficient at using any of the specific calculator features needed to address the learning outcome statements (LOS) in the curriculum_ (emphasis added). Examples include, but are not limited to, present and future values, annuity payments, square roots, and exponents. You should also know how to use general features of your chosen calculator, such as changing the number of decimal places displayed.

...  

Many calculators have text-storing capabilities. Students could bring text stored in the calculator into the testing room, creating an unfair situation. Both of the models approved for use are available for sale worldwide and are relatively inexpensive. The policy was developed to create a level playing field for all students.

During an exam, the CFA considers _possession_ of a cell phone as cheating. **During class or exams my requirement is that cell phones are turned off (not merely silenced).**

Two calculators are approved for 3403 and students are required one of these for classes, homework and tests.

**The approved calculators are:**  
**Texas Instruments BAII Plus**  
**Hewlett Packard 10BII**

Calculator covers are permitted in the testing room. The Texas Instruments BAII Plus cover contains a keystroke card; Students may refer to these keystroke instructions; however, you may not write notes or formulas on the calculator covers. The HP calculator is intuitive and does not require a keystroke card.

The Aplia homework sets include modules tailored to teach students how to use either the TI or the HP. You are should use the appropriate module for your calculator. Finally, requiring a financial calculator teaches students an important tool and allows more complex and practical financial problems.

**Aplia Website**

How to access your Aplia course

Managerial Finance, R Daniel Pace, Spring 2012

Instructor: Daniel Pace  
Start Date: 01/06/2012  
Course Key: PPAP-66TR-H9QP

Registration

Aplia is part of CengageBrain, which allows you to sign in to a single site to access your Cengage materials and courses.

1. Connect to http://login.cengagebrain.com/
2. If you already have an account, sign in. From your Dashboard, enter your course key (PPAP-66TR-H9QP) in the box provided, and click the Register button. If you don’t have an account, click the Create a New Account button, and enter your course key when prompted: PPAP-66TR-H9QP. Continue to follow the on-screen instructions.

Payment

Online: Purchase access to your course (including the digital textbook) from the CengageBrain website.

Bookstore: Purchase access to Aplia from your bookstore. Check with the bookstore to find out what they offer for your course.

After paying, you will have the option to purchase a physical book at a discounted price. If you choose to pay later, you can use Aplia without paying until 11:59 PM on 01/26/2012.

You will only need to register once. After the registration process is complete, you will not need to enter the course key again. For technical problems or problems signing in, please send Aplia an e-mail by clicking on the "Help" link in the upper-right corner of any page or by e-mailing support@aplia.com.

Student benefits: By completing regular work in association with the lectures, you will better prepare yourself for the lectures and exams in the course. Cramming is not an effective method of learning. Think of the regular assignments on Aplia as a weekly workout. Practicing and applying what you are learning from Aplia and lecture will better prepare you for class.

Aplia assignments: Many assignments come in pairs of practice and graded problem sets. The practice sets give you immediate feedback about whether your answer is right or wrong and an explanation of the correct answer. They are not counted as part of your homework grade. Use them to check your understanding of the material. If you are confident, you can go directly to the graded problem set, and refer back to the practice set only if you want some additional help.

The graded problem sets have a firm due date. You can change your answers as many times as you like before the due date has passed. Once the due date has passed, the grade will be recorded and it will not be possible to change your answers or complete the assignment at this point. In other words, Aplia assignments must be completed by the due date. The software does not care whether you have an excuse or not. These assignments are posted weeks in advance. Do them early to avoid any emergencies preventing your completion before the due date. After the due date, you will be able to see the correct answers and the explanations for graded problems.

Disclaimer: I am not financially affiliated with Aplia and receive no monetary benefit from requiring this material.
Hurricane Policy
Unlike the university, if either Pensacola or Fort Walton Beach falls under a hurricane watch\(^3\), class is canceled.

Expectations for Academic Conduct

As members of the University of West Florida academic community, we commit ourselves to honesty. As we strive for excellence in performance, integrity—both personal and institutional—is our most precious asset. Honesty in our academic work is vital, and we will not knowingly act in ways which erode that integrity. Accordingly, we pledge not to cheat, nor to tolerate cheating, nor to plagiarize the work of others. We pledge to share community resources in ways that are responsible and that comply with established policies of fairness. Cooperation and competition are means to high achievement and are encouraged. Indeed, cooperation is expected unless our directive is to individual performance. We will compete constructively and professionally for the purpose of stimulating high performance and standards. Finally, we accept adherence to this set of expectations for academic conduct as a condition of membership in the UWF academic community.

Professor Pace's short version, “I do not cheat or tolerate those who do.”

If you are unsure as to what is appropriate help on an assignment, contact Professor Pace.

The Student Code of Conduct

The Student Code of Conduct sets forth the rules, regulations and expected behavior of students enrolled at the University of West Florida. Violations of any rules, regulations, or behavioral expectations may result in a charge of violating the Student Code of Conduct. It is the student's responsibility to read the Student Code of Conduct and conduct themselves accordingly. You may access the current Student Code of Conduct at http://www.uwf.edu/judicialaffairs.

Special Needs Assistance

Students with special needs must inform the instructor within the first week of the course term of any personal circumstances that may require special consideration in meeting course requirements or adhering to course policies. Students with special needs who require specific examination-related or other course-related accommodations should contact Barbara Fitzpatrick, Director of Student Disability Resource Center, SDRC@uwf.edu, (850) 474-2387. Student Disability Resource Center will provide the student with a letter for the instructor that will specify any recommended accommodations.

Withdraw Deadline (See UWF catalog for dates)

Please refer to your academic calendar for withdraw deadlines. Please discuss any academic concerns with me prior to withdrawing. Withdrawals after the deadline will not be approved except for:

1. A death in the immediate family.
2. Serious illness of the student or an immediate family member.

\(^3\) Hurricane watch and warning defined: Watch; hurricane conditions are possible in the specified area of the watch, usually within 36 hours; Warning; hurricane conditions are expected in the specified area of the warning, usually within 24 hours.
3. A situation deemed similar to categories 1 and 2 by all in the approval process.

4. Withdrawal due to Military Service (Florida Statute 1004.07) 5. National Guard Troops Ordered into Active Service (Florida Statute 250.482)

Students who do not officially withdraw will be assigned a standard letter grade. Late withdraws must be approved by the students advisor, instructor of the course, department chairperson, and finally, the University Academic Appeals Committee. Students who withdraw are not enrolled as of the date the withdrawal is processed.

**Test for Online Classes**

In accordance with UWF’s **Proctoring Policy for Exams in Online Courses**, students have the following options for exams:

1. The faculty member proctors his/her exam (you come to campus during the scheduled exam times);

   - You may attend the live class exams on a space available basis 10:00 am to 11:15 am; Building 74 Room 102
   - On test dates free proctoring is scheduled for 8:30 pm to 9:45 pm Building 52 room 152 a

2. The faculty member requires suitable proctoring for the exams in accordance with the UWF’s exam proctoring protocol for online courses: [http://onlinecampus.uwf.edu/class/proc_exams.cfm](http://onlinecampus.uwf.edu/class/proc_exams.cfm) (proctor form posted on Aplia);

3. The faculty member allows students to utilize the UWF Testing Center, subject to the following constraints:
   - Primarily: 8:00 a.m. – 5:00 p.m., M-F; options possible.
   - $25.00 regardless of time limit of exam (for complete instruction see [http://uwf.edu/testing/](http://uwf.edu/testing/))