COURSE SYLLABUS
SUMMER 2010

COURSE: ACG 5255 – Seminar in International Accounting

CLASS TIME: Online (http://elearning.uwf.edu)

SOFTWARE: Desire2Learn (accessible to UWF registered students that have activated UWF email accounts; click (http://onlinecampus.uwf.edu/about/d2l demo/menu.html) for demo (note: cut and paste address into your browser if link will not open directly)

CREDITS: 3 credit hours

PROFESSOR: W. Timothy O'Keefe, DBA, CPA
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Telephone: 850.474.2135

TEXBOOK: International Accounting, 2nd edition,
Timothy Doupnik and Hector Perera, McGraw-Hill Irwin,

REQUIRED MATERIALS: Internet Access and Activated UWF student email account

COURSE DESCRIPTION: International Accounting provides a broad perspective on international accounting and reporting issues facing multinational corporations. The course addresses International Financial Reporting Standards (IFRS), global harmonization and convergence of standards, accounting for foreign currency transactions, translation of foreign currency financial statements, and other financial reporting issues.

FORMAT: This course is taught completely online, utilizing the Desire2Learn software. It is essential that each student have consistent use of the Internet in order to participate in the course.
LEARNING OUTCOMES: Students completing this course will be able to:

1. Describe the reasons driving and most recent efforts toward global harmonization of accounting standards.
2. Categorize accounting differences internationally and provide examples of key differences.
3. Explain the difference in rules-based and principles-based approaches to accounting standard setting and associate the two approaches with key standard setting bodies worldwide.
4. Explain the differences between IFRS and US GAAP on recognition, measurement and disclosure issues in financial reporting.
5. Describe at least one IASB/FASB convergence project.
6. Identify areas where various national accounting practices differ from IFRS and the impact the differences have on achieving one global set of accounting standards.
7. Demonstrate the accounting required for foreign currency transactions.
8. Translate foreign currency financial statements for the purpose of preparing consolidated financial statements of an internationally operating company.
9. Provide possible solutions to problems associated with analyzing foreign financial statements.
10. Apply international financial reporting standards to actual company situations using case studies of internationally operating companies.
11. Communicate results of a research project on a current issue in international accounting.

ASSESSMENT/ GRADES: As Individuals

1. 7 Discussion Questions @ 15 pts ea (one question per chapter to be completed as individuals) 105 points
2. 8 Chapter Quizzes @ 15 pts ea (to be completed as individuals) 120 points
3. 1 Final Exam @ 80 points (to be completed as individuals) 80 points
4. 1 Research Paper @ 200 points (7-10 pages double-spaced; with prior approval from professor, may be done in team of two with 10-12 pages) 200 points
In Teams

1. 1 Chapter Case @ 200 points (to be completed in teams) 200 points
2. 1 Chapter Case Discussion @ 100 points (to be completed in teams) 100 points
3. 1 Major Case @ 400 points (to be completed in teams) 400 points

GRADE SCALE: Approximate Scale Subject to Change

<table>
<thead>
<tr>
<th>Total Points</th>
<th>Letter Grade</th>
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<tbody>
<tr>
<td>1105 – 1205</td>
<td>A</td>
</tr>
<tr>
<td>1080 – 1104.9</td>
<td>A-</td>
</tr>
<tr>
<td>1044 – 1079.9</td>
<td>B+</td>
</tr>
<tr>
<td>996 – 1043.9</td>
<td>B</td>
</tr>
<tr>
<td>960 – 995.9</td>
<td>B-</td>
</tr>
<tr>
<td>924 – 959.9</td>
<td>C+</td>
</tr>
<tr>
<td>876 – 923.9</td>
<td>C</td>
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<tr>
<td>840 – 875.9</td>
<td>C-</td>
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<tr>
<td>780 – 839.9</td>
<td>D+</td>
</tr>
<tr>
<td>720 – 779.9</td>
<td>D</td>
</tr>
<tr>
<td>below 720</td>
<td>F</td>
</tr>
</tbody>
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Evaluations by teammates can increase or reduce your letter grade typically by one category (e.g. A- to A or D+ to D). The adjustment is based solely on the judgment of the professor after feedback from team members. Since much of the grading assessment is based on teamwork, severe lack of effort on the part of any team member can result in a full letter grade reduction.

SCHEDULE: See eLearning course site in the Content section for schedule

ACADEMIC CONDUCT POLICY:

Expectations for Academic Conduct/Plagiarism Policy
Academic Conduct Policy: (Web Format) | (PDF Format) | (RTF Format)
Plagiarism Policy: (Word Format) | (PDF Format) | (RTF Format)
Student Handbook: (PDF Format)

As members of the University of West Florida, we commit ourselves to honesty. As we strive for excellence in performance, integrity – both personal and institutional – is our most precious asset. Honesty in our academic work is vital, and we will not knowingly act in ways to erode that integrity. Accordingly, we pledge not to cheat, nor to tolerate
cheating, nor to plagiarize the work of others. We pledge to share community resources in ways that are responsible and that comply with established policies of fairness. Cooperation and competition are means to high achievement and are encouraged. Indeed, cooperation is expected unless our directive is to individual performance. We will compete constructively and professionally for the purpose of stimulating high performance standards. Finally, we accept adherence to this set of expectations for academic conduct as a condition of membership in the UWF academic community. UWF policies are in effect. Academic honesty is required of all members of a learning community. The University does not tolerate plagiarism on tests, examinations, papers, or other course assignments. Students who engage in such dishonesty will be given failing grades. If you are uncertain about proper documentation of sources, please email me. Remember, if you directly quote or paraphrase someone else’s words you must provide the full citation through a footnote.

SPECIAL TECHNOLOGY UTILIZED BY STUDENTS: This course is totally online. All instructional content and interaction takes place over the WWW. In addition to baseline word processing skills and sending/receiving email with attachments, students will be expected to search the internet and upload/download files. In addition, students may need one or more of the following plug-ins:
-- Adobe Acrobat Reader: http://www.adobe.com
-- PowerPoint Viewer: http://microsoft.com/downloads

SPECIAL NEEDS ASSISTANCE: Students with special needs must inform the instructor within the first week of the course term of any personal circumstances that may require special consideration in meeting course requirements or adhering to course policies. Students with special needs who require specific examination-related or other course-related accommodations should contact Barbara Fitzpatrick, Director of Student Disability Resource Center, SDRC@uwf.edu, (850) 474-2387. Student Disability Resource Center will provide the student with a letter for the instructor that will specify any recommended accommodations.