Syllabus: ACG 2071 Principles of Managerial Accounting (online), Summer 2008

INSTRUCTOR: Monica Salomon, CPA, MBA
850-473-7334 msalomon@uwf.edu
Or call the front desk of Dept. of Accounting & Finance 474-2717, or -2718

OFFICE: Building 76/Room 221E (use parking lot “Q”)

CLASS ROOM for tests: Building 51, room 152


Office Hours: by appt; please email me to arrange

PREREQUISITE: ACG 2021

STUDENT LEARNING OUTCOMES: This course covers the role of accounting as a decision making tool within the economic framework of the firm. Student learning outcomes include the following:

1. An understanding of basic cost accounting concepts and applications including job order costing, process costing, and activity based costing.

2. An understanding of managerial decision-making concepts including cost behavior, cost-volume-profit analysis, incremental analysis, and variable costing.

3. An understanding of differences between financial and managerial accounting reports and the role that internal reporting plays in managerial decision making.

4. An ability to prepare and understand specific internal accounting reports to accurately reflect and communicate the results of business activities.

5. An understanding or planning and control concepts related to budgets and standard costs.

6. An understanding of financial accounting reports including the cash flow statement and ability to analyze financial statements using ratios.

7. An understanding of basic present value and future value concepts as related to managerial decision-making.

COURSE STRUCTURE: This course will be taught totally online. I will put many resources for you to use on E-Learning including my own notes, text book supplementary lecture notes and materials, solutions to Brief Exercises, Exercises, and Problems, my own solutions, and worksheets to use in working selected problems. I will also be using a web conferencing tool called “Elluminate” a few times a week to go over key topics and selected exercises and problems listed on this syllabus. You do not have to be online while I am online although it is helpful as you will be able to interact with me if you are. I am planning to be online with Elluminate on Tuesday and Thursday mornings from 10am-11am. I will send you reminder emails the day before. If you are not able to be online at that time, you will be able to watch the session later as I will email you the link.

SELF-STUDY: This course emphasizes problem solving in the application of cost and managerial accounting concepts. As an online class, you must be self-disciplined and keep up with the course material. In order to successfully complete this course, you must:

1) read and study the text book,
2) complete recommended exercises and problems per syllabus and review solutions, 
3) complete additional text book problems as needed, and 
4) read and review power point slides on the Wiley website as needed.

TESTS/EXAMS: I will give four exams, including the final. Each exam is worth 25% of your final grade. There will be an assignment for Chapter 14 that will count as part of Test #2. Details about this assignment will be available in E-Learning.

If you will not be in the local area for Term A, you need to make arrangements for an alternate testing site at a Testing Center. Please contact me so that I can coordinate the testing.

Make-up exams will be given only if the absence is due to circumstances beyond your control, and you have notified me by phone message or email prior to the exam. A written excuse or documentation from a physician, employer, or other appropriate person must be submitted to and approved by me. I reserve the right to deny any request for a make-up exam and to increase the difficulty of any allowed make-up exam.

Once an exam begins, you may not leave the room unless you have turned in your completed examination. **Cell phones are not allowed in your possession during an exam.** If necessary, you can leave your phone with me in case of emergency.

TEST DATES- Building 51, room 152:

Monday, June 2, 2008 6pm
Monday June 23, 2008 6pm
Monday July 14, 2008, 6pm
Monday August 4, 2008, 6pm

CALCULATOR: You will need a basic four-function calculator; NO GRAPHING CALCULATORS ARE ALLOWED DURING EXAMS. CELL PHONES MAY NOT BE USED AS CALCULATORS DURING EXAMS. I will provide a four-function calculator for tests if you do not have one.

GRADING SCALE: 

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<tr>
<td>94 - 100</td>
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TEXT BOOK site: Go to this link for the student companion site for the text book: [http://bcs.wiley.com/he-bcs/Books?action=resource&bcsId=2165&itemId=0471661783&resourceId=4517](http://bcs.wiley.com/he-bcs/Books?action=resource&bcsId=2165&itemId=0471661783&resourceId=4517)
The site has power point presentation slides and other learning aids.

**WITHDRAWALS AND INCOMPLETES:** The last day for withdrawal from this course or from any other individual course with a "W" is 7/10/2008. **No withdrawals from individual classes is permitted after 7/10 without an appeal to the Registrar for limited reasons such as military orders, death in the family, documented illness, etc.** Please contact me before this date, if you are concerned about your grade and considering withdrawal.

An “incomplete” or “I” can be given only in extenuating circumstances, and the student has satisfactorily completed at least 75% of the course requirements with at least a C. The “I” must be completed by the end of the next semester (by Fall 2008) or it will automatically become an “F.”
**DISABILITY:** If you need any reasonable in-class accommodation or reasonable, special test-taking arrangement because of a limitation certified by the Student Disability Resource Center, please contact that office (850 474-2387; uwf.edu/dss/) and advise me of the situation as soon as possible.

**Violation of Student Code of Conduct:** Cheating or any other violation or suspected violation will be handled in accordance with the UWF Student Code of Conduct (see your Student Planner and Handbook).

**Course Schedule:**

Week of 5/12/08: Chapter 1

Week of 5/19/08: Chapter 2

Week of 5/26/08: Chapter 3

**Monday, 6/2/08 Test #1 on Chapters 1-3**

Week of 6/2/08: Chapter 14

Week of 6/9/08: Chapter 5

Week of 6/16/08: Chapter 6

**Monday, 6/23/08 Test #2 on Chapters 14, 5 & 6**

Week of 6/23/08: Chapter 7

Week of 6/30/08: Chapter 8

Week of 7/7/08: Chapter 9

**Monday, 7/14/08 Test #3 on Chapters 7-9**

Week of 7/14/08: Chapter 10

Week of 7/21/08: Chapter 11

Week of 7/28/08: Appendix A

**Monday, 8/4/08 Test #4 on Chapters 10, 11 & Appendix A**

**Suggested Exercises & Problems:**

Ch 1: E1-2, E1-3, E1-4, E1-7, E1-8, E1-9, E1-10

P1-3A, P1-5A
Ch 2: E2-3, E2-6, E2-7, E2-8, E2-9 P2-4A, P2-5A

Suggested Exercises & Problems, continued:
Ch 3: E3-2, E3-5 P3-5A, P3-6A
Ch 14: E14-1, E14-2 P14-1A
Ch 5: E5-1, E5-2, E5-4, E5-5, E5-7, E5-8, E5-9
Ch 6: E6-1, E6-3, E6-6, E6-7, E6-8, E6-10, E6-12
Ch 7: E7-1, E7-2, E7-5, E7-6, E7-8, E7-9 P7-1A
Ch 8: E8-3, E8-4, E8-5, E8-6, E8-7, E8-9, E8-11, E8-12
Ch 10: E10-3, E10-4a, E10-5, E10-6, E10-7, E10-8, E10-11 P10-1A
Ch 11: E11-2,3,4,5,6 P11-1A, P11-2A, P11-3A
Appendix: BEA 1 thru 23