

UWF Board of Trustees

Resolution 2008-3

WHEREAS, the University of West Florida Board of Trustees (“Board”) established the University of West Florida Code Section 401(a) Defined Contribution Retirement Plan and Trust (the “Plan”), effective as of July 1, 2007; and

WHEREAS, the Board wishes to designate Judith A. Bense, Ph.D. as a participant in the Plan,

WHEREAS, the Board desires to appoint The Variable Annuity Life Insurance Company, Houston, Texas (“VALIC”) as Successor Trustee under the Plan pursuant to the provisions of Section 7.08 of the Plan; and

WHEREAS, VALIC has advised that it desires to accept the position of Trustee under the Plan and intends to carry out its responsibilities as Trustee of the trust underlying the Plan as set forth in the Plan; and

NOW THEREFORE BE IT RESOLVED, that Judith A. Bense, Ph.D., is hereby designated as a participant in the Plan on the terms set forth in Exhibit A to the Plan (“Exhibit A”), and the Chair of the Board or, in his absence, the Vice Chair, is hereby authorized to execute said Exhibit A in substantially the form attached hereto, with such modifications as may be approved by the Chair and acceptable to Dr. Bense, with execution of Exhibit A by such authorized officers to constitute approval of such modifications.

BE IT FURTHER RESOLVED, that VALIC is hereby appointed as Successor Trustee under the Plan pursuant to the provisions of Section 7.08 of the Plan, and is directed to execute Attachment C to the Plan to document its acceptance of its duties thereunder in substantially the form attached hereto.

BE IT FURTHER RESOLVED, that the University’s Benefits Manager is hereby authorized and directed to execute necessary and appropriate service agreements with VALIC in connection with the appointment herein described.

BE IT FURTHER RESOLVED, that this resolution be spread upon the minutes of this meeting.

Approved: