## UNIVERSITY OF WEST FLORIDA BUSINESS ENTERPRISES, INC. (BEI)

POLICY #:

BEI 1.05 - 4/13

**EFFECTIVE DATE:** 

APRIL 12, 2013

BEL

**POLICY/PURPOSE: GIFT ACCEPTANCE** – To specify the responsibilities for BEI to designate all philanthropic activity to the UWF Foundation, Inc. BEI, a non-profit direct support organization, will not solicit private donations. All philanthropic activity and support for the University of West Florida, be it for scholarships, programs, WUWF, WFHPI and/or Athletics will remain with the UWF Foundation, Inc

**RESPONSIBLE OFFICE:** 

1. APPLICABILITY:

Individual, Foundation and Corporate donation and charitable gifts

## 2. POLICY

As a general practice, in the event BEI receives a charitable gift, it will be passed on and processed through the UWF Foundation, Inc. and will be accepted in accordance with the Foundation Gift Acceptance Policy, as amended from time to time. The University of West Florida Foundation, Inc., is a not for profit corporation under the provisions of Chapter 617 of the Florida Statutes, and qualifies under IRC §501(c)(3) for tax purposes. It is the responsibility of The UWF Foundation, Inc. to encourage, receive, manage and administer all charitable gifts and bequests of property and funds on behalf of the University of West Florida.