



UWF Business Enterprises, Inc. Board of Directors Conference Call Meeting
University of West Florida
Alumni Room, Building 12
May 26, 2017

Present

Chair K. C. Clark (via phone), Vice-chair Jay Patel (via phone), Treasurer Ed Ranelli, Member John Todorovich (via phone), Member Judge Lacey Collier (via phone), SGA President Kishane Patel, Interim General Counsel James Felder, Chief Executive Officer Steve Cunningham, and Staff Support Secretary Tiffany Nisewonger.

Absent

President Martha Saunders, Secretary Suzanne Lewis, Member C. Ray Jones

Guests: Ellen Till, Angela Wallace, Cindy Talbert, Tom St. Myer, Rick Gorman (via phone) and Jolie Tow

Welcome/Opening Remarks

Chair K.C. Clark called the meeting to order at 10:30 a.m. Ms. Nisewonger called roll and confirmed that a quorum was present.

Action Item

- 1) Scenic Hills Country Club Approval of Purchase and Sales Agreement - CEO Cunningham discussed the Letter of Intent dated May 16, 2017 from Capital Conceptz, LLC offering \$1,000,000.00 for the purchase of Scenic Hills Country Club. The expected date of sale is estimated to be 90 days at most. In accordance with UWF Real Properties Policy, CEO Cunningham reviewed the transaction and confirmed compliance with the applicable requirements set forth in Section 7.2 of the UWF Real Property Policy. CEO Cunningham asked that the Board confirm that the transaction and that the Letter of Intent has been reviewed by the Board Members and, that the asset is considered no longer necessary as part of the fulfillment of the University mission. Second, CEO Cunningham asked for the Board's concurrence to proceed with the sale and to authorize CEO Cunningham, in the capacity of CEO of the BEI Board, to proceed to negotiate the Purchase and Sale Agreement with the buyer and to complete all necessary investigation and due diligence required prior to forwarding this transaction to the University Board of Trustees for final approval.

Motion to approve: Vice-chair Patel

Second: Member Judge Collier

Motion passed unanimously.

Informational Item

- 1) Food Services Update – CEO Cunningham provided a report on the status and timetable of the Food Service review currently underway. Chartwells reopened the contract with BEI to weigh options and alternatives, which then led into discussions with alternative Food Service providers. Proposals were received from Sodexo, Aramark, and Chartwells. The current order of action will be to review each proposal, reach a recommendation, and to collaborate with President Saunders, SGA, BEI Board and Board of Trustees. The goal is to transition in the summer.

Other Business

None

New Business

None

Public Comments

None in person. None via phone.

Adjournment

There being no further business, Chair Clark adjourned the meeting at 10:43 a.m.

Respectfully submitted,
Jolie Tow, Assistant Staff Support Secretary